

INFORMATIONAL BULLETIN # 5363

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Debra Duardo, M.S.W., Ed.D., Superintendent

April 20, 2021

TO: Chief Business and Personnel Officials

HRS Coordinators Payroll Managers

Los Angeles County School and Community College Districts

Regional Occupational Centers/Programs (ROCs/Ps) and Charter Schools

FROM: Talina Ornelas, Retirement Systems Coordinator

District Personnel Information Services Division of School Financial Services

SUBJECT: CalSTRS Creditable Service, Membership, and Creditable Compensation

Webinars

The California State Teachers' Retirement System (CalSTRS) training staff will be hosting two training webinars. The first day CalSTRS will cover creditable service and membership. The second day CalSTRS will cover creditable compensation.

The CalSTRS Webinars will be held:

DATE: Tuesday, June 8, 2021 and Wednesday, June 9, 2021

TIME: 1:00 p.m. – 3:00 p.m.

LOCATION: Zoom

CalSTRS will focus on the following topics:

Day 1 -

- <u>Creditable Service</u> CalSTRS will define creditable service based on Education Code and will help districts identify the difference between creditable and non-creditable service.
- <u>Membership Elections (ES350)</u> CalSTRS will discuss recent changes to the membership election form, the role and responsibility of the hiring districts and the impact to the employees.
- <u>Retirement System Elections (ES372)</u> CalSTRS will discuss recent changes to the system election form and explain the importance of timely processing of retirement system elections to ensure accurate retirement reporting.

CalSTRS Creditable Service, Membership, and Creditable Compensation Webinars April 20, 2021 Page 2

Day 2 –

• <u>Creditable Compensation (2% at 60 members & 2% at 62 members)</u> – CalSTRS will define the compensation classes and specific items that are creditable for classic members vs. new members.

LACOE strongly recommends that all districts and charter school administrators as well as staff in the Human Resource Services/Offices and Payroll departments attend.

Registration for each day is required.

Creditable Service / Membership – Tuesday, June 8, 1 pm – 3 pm

Creditable Compensation – Wednesday, June 9, 1 pm – 3 pm

If you have any questions regarding this bulletin, please call me at (562) 922-6295 or email me at Ornelas Talina@lacoe.edu.

Approved: Sean Lewis Assistant Director School Financial Systems and Services

TO:sm

SFS-A49-2020-2021