



August 16, 2022

**TO:** Business and Accounting Administrators  
Los Angeles County K-12 School, Community Colleges, Charter  
Schools, Joint Powers Authorities (JPAs), and  
Regional Occupational Centers/Programs (ROC/Ps)

**FROM:** Sachiko Enomoto, School Accounting and Finance Manager  
Division of School Financial Services

**SUBJECT:** Fiscal Year 2022-23 Quarterly Interest Distribution Process

Los Angeles County Office of Education (LACOE) processes interest accrual for all agencies on a quarterly basis. This bulletin serves to alert all agencies that the quarterly interest distribution will continue to be processed in the PeopleSoft Financial System in Fiscal Year (FY) 2022-23.

The interest accrual and interest payment journal entries will be interfaced into the BEST Advantage Financial System (FIN) appropriately. Districts will see the document as a JVA with Document ID starting:

**For Interest Accrual – INTA**

Following the fiscal year and the quarter of the interest in which the accrual occurred followed by three additional digits. For example: INTA202204XXX

**For Interest Payment – INTP**

Following the fiscal year and the quarter of the interest in which the payment is for followed by three additional digits. For example: INTP202203XXX

Districts may search for these journals by generating reports from infoAdvantage:

- FIN-GL-0012 through FIN-GL-0015 – Cumulative Detail Report – 9000-9999 objects
- FIN-GL-0008 through FIN-GL-0011 – Cumulative Detail Report – Expenditure and Revenue
- FIN-GL-0124 – Posted Transaction Report – Actuals

Additionally, districts will need to continue to access interest reports through the Reports and Data (RAD) portal. The following are the reports districts should access:

**LAGL044S – Daily Cash Balance by Fund**

Districts can see their cash balances by day.

**LAGL046S – Interest Allocation by Fund**

The posted calculated accrued interest, distributed interest, and annual cumulative interest accrual

**LAGL056X – Cash Balance by Fund and Resource**

Report will list cash balances by date, fund and resource

If you need access to these reports, please contact [SFSSecurity@laoe.edu](mailto:SFSSecurity@laoe.edu). Any issues viewing the report, contact [SFSRAD@laoe.edu](mailto:SFSRAD@laoe.edu). Lastly any questions regarding the content of the reports please contact [SFSRevenue@laoe.edu](mailto:SFSRevenue@laoe.edu) for assistance.

If you have questions regarding this bulletin, please contact me at (562) 922-6191 or by email at [Enomoto\\_Sachiko@laoe.edu](mailto:Enomoto_Sachiko@laoe.edu).

Approved:  
Nkeiruka Benson, Director  
Division of School Financial Services

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