

INFORMATIONAL BULLETIN # 6689

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Debra Duardo, M.S.W., Ed.D., Superintendent

April 20, 2023

TO: Business and Accounting Administrators

BEST Advantage – Financial Wave 4 Districts

Joint Powers Authority (JPAs), Select Charter School Districts and

Los Angeles County Community College Districts

FROM: Francisco San, Enterprise Financial Systems Consultant

Accounting and Financial Services

Division of School Financial Services (SFS)

SUBJECT: Fiscal Year 2023-24 Budget for Districts Using BEST Advantage

IMPORTANT INFORMATION – DISTRICT ACTION REQUIRED

Select Charter Schools, Joint Powers Authority (JPA) agencies, and Community College Districts using BEST Advantage – Financial (FIN) for fiscal year (FY) 2023-24 will need a budget in FIN by July 1, 2023, in order to be operational for FY 2023-24. Budgets should be uploaded into BEST Advantage – Budget (BUD) by June 30, which would interface to FIN by July 1.

For procurement agencies interested in entering FY 2023-24 requisitions and purchase orders starting May 1, please refer to the <u>BEST BUD Insider Developmental Budget</u> for further details.

Budget Upload into BUD

Districts are responsible for uploading and finalizing their budgets in BUD by June 30, 2023, in order for the budget to be interfaced to FIN by July 1, 2023. Please refer to the Fast Function: BUD-BF-005 guide for a detailed walkthrough of the process.

Access to the Fast Function BUD-BF-005 document here.

SFS Assistance

For questions regarding any BUD processes, please contact <u>BEST_BUD@lacoe.edu</u>
For questions regarding any FIN processes, please contact <u>SFSGLGROUP@lacoe.edu</u>
For security access to BUD/FIN, please contact <u>SFSSecurity@lacoe.edu</u>
For questions related to this bulletin, please call (562) 922-6181 or email <u>San_Francisco@lacoe.edu</u>

Approved by: Nkeiruka Benson, Director Division of School Financial Services

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