June 1, 2010

TO: Accounting Officers
Los Angeles County School & Community College Districts

FROM: Karen L. Rindfleisch, Assistant Director
Accounting and Financial Services
Division of School Financial Services

SUBJECT: QUARTERLY INTEREST DISTRIBUTION

3rd Quarter 2009-10 (January/February/March)

School Rate 1.34%
County Rate 1.34%

Distributed via:
JV No. INTA201003  Dated: 5/21/10

Cash will continue to be distributed monthly as made available by the Los Angeles County Auditor-Controller.

Preliminary 4th Quarter 2009-10 (April/May/June)

Anticipated accrual distribution date for the 4th quarter of 2009-10 is August 2, 2010. The entry will be posted as:

- Debit to accounts receivable object number 9200
- Credit to interest income object number 8660 (8860 for community colleges)

Based on discussions with the Los Angeles County Treasurer and Tax Collector, we recommend using a 1.25% rate for fiscal year 2009-10 and 2010-11 projections.

Questions regarding this memorandum should be directed to Ms. Alice Cuenco at (562) 922-6451 or cuenco_alice@lacoe.edu.

KLR:gs
### INTEREST RATE HISTORY

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