



June 6, 2023

TO: Business, Payroll, and Personnel Administrators
HRS District Coordinators
Los Angeles County School and Community College Districts
Charter Schools and Other Local Educational Agencies

FROM: Claudette Wiggan-Reid
CalPERS Retirement Systems Coordinator
Division of School Financial Services

SUBJECT: CalPERS 2023-24 School Employer and Employee Contribution Rates

The California Public Employees’ Retirement System (CalPERS) Board of Administration has approved the school employer rate and the Public Employees’ Pension Reform Act (PEPRA) employee rate, effective with the first payroll processed with July 2023 accrual dates. CalPERS expects the following rates to be in effect for the entire 2023-2024 fiscal year:

	New Rates Effective 7/1/23	Prior Year Rates (2022-2023)
Employer Contribution Rate	26.68%	25.37%
PEPRA Member Contribution Rate	8.00 %	8.00 %
Classic Member Contribution Rate <i>(no change)</i>	7.00 %	7.00 %

If you have any questions regarding this bulletin, contact Claudette Wiggan-Reid at via email at Wiggan_Claudette@lacoedu.edu.

Approved:
Nkeiruka Benson, Director
Division of School Financial Services

CWR:lt

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