

INFORMATIONAL BULLETIN # 6762

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Debra Duardo, M.S.W., Ed.D., Superintendent

October 16, 2023

To: Accounts Payable Administrators

Business and Accounting Administrators

Los Angeles County K-12 Schools and Community College Districts and Other Local Educational Agencies (LEAs)

From: Raul Regalado

Enterprise Financial Systems Consultant Division of School Financial Services

Subject: Form 1099 Workshop for Calendar Year 2023

The purpose of this bulletin is to inform staff involved in the 1099 process of the upcoming workshop offered by the Los Angeles County Office of Education (LACOE), Division of School Financial Services (SFS). This workshop will focus on preparing 1099 data for reporting in the BEST Advantage Financial (FIN) System. Further instructions will be provided at the workshop.

District staff that utilize BEST Advantage FIN are required to attend. We are rolling out new functionalities to make it easier for districts to process 1099s.

Workshop Schedule and Registration

DATE	TIME	LOCATION
Thursday, November 2, 2023	1:30 p.m. – 4:00 p.m.	Zoom / Online

Registration is required to join the live stream and subsequent viewing of the recorded webinar, when published. Please register through our Learning Management System (LMS) portal by Monday, October 30, 2023. Click on the link below to enter your login credentials.

https://best-lms.lacoe.edu/

Click on the following hyperlink: 2023 – 1099 Workshop to register.

The Zoom link for the workshop will be sent 3 days prior to the event.

Changes in 1099 Processing for Calendar Year 2023

One new functionality is the ability to have a Vendor's Tax Identification Number (TIN) independent from other Local Educational Agencies (LEAs). We hope this will make for a smoother update for the districts. Another update is on the 1099 report. This report will now reflect data coming from the 1099 table instead of the VCUST table.

Contact Information

If you have questions, please contact any of us:

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This bulletin is also posted on the LACOE website. Use the "Search" box in the Bulletins section to locate a specific bulletin by number or keyword.

https://www.lacoe.edu/Bulletins.aspx

Approved: Nkeiruka Benson, Director Division of School Financial Services

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SFS-A15-2023-2024