

AGENDA

LOS ANGELES COUNTY BOARD OF EDUCATION

9300 Imperial Highway, Downey, CA 90242

Phone (562) 922-6128 Fax (562) 469-4399

Board Member Remote Participation:

- Andrea Foggy-Paxton, La Guardia Airport, 9400 Ditmars Blvd., East Elmhurst, NY 11369

TO LISTEN BY TELEPHONE: (669) 900-9128

Meeting ID: 822 2518 9839

Passcode: 241814

TO LISTEN TO THE AUDIO STREAM ONLINE: <https://tinyurl.com/LACOEBoardMeeting>

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No. 15: 2023-2024

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Board Meeting December 12, 2023 2:30 p.m.

Ms. Kimmel

Board Audit Committee Meeting – 2:30 p.m.

Dr. Chan

Mr. Cross

Ms. Andrade

Dr. Chan

I. PRELIMINARY ACTIVITIES – 3:00 p.m.

A. Call to Order

B. Pledge of Allegiance

C. Ordering of the Agenda

D. Approval of the Minutes

1. December 5, 2023

II. COMMUNICATIONS: BOARD OF EDUCATION / SUPERINTENDENT / HEAD START POLICY COUNCIL / PUBLIC

III. PRESENTATIONS (None)

IV. HEARINGS (None)

V. REPORTS / STUDY TOPICS

Dr. White

A. Superintendent of Schools Recalibrated Salary Plan Consideration

VI. CONSENT CALENDAR RECOMMENDATIONS (None)

VII. RECOMMENDATIONS

Ms. Kimmel

A. Annual Financial Report (AFR) for the Fiscal Year ended June 30, 2023 With Attached Staff Report (Enclosure)

Ms. Kimmel

B. Approval of First Interim Financial Report 2023-24 With Attached Staff Report (Enclosure)

Dr. Chan

C. Adopt Superintendent of Schools Recalibrated Salary Plan

VIII. INFORMATIONAL ITEMS

Ms. Andrade

A. Governmental Relations

Ms. Andrade

B. Los Angeles County Board of Education Meeting Schedule, Establishment of Meeting Times, Future Agenda Items, Follow up

Dr. Chan

IX. INTERDISTRICT AND EXPULSION APPEAL HEARINGS

A. Los Angeles County Board of Education’s Decision on Interdistrict Attendance Appeals (Closed Session) (Enclosure)
1. Amber M. v. ABCUSD (Spanish Interpreter)

Dr. Chan

X. ADJOURNMENT

MINUTES
LOS ANGELES COUNTY BOARD OF EDUCATION
9300 Imperial Highway
Downey, California 90242-2890
Tuesday, December 5, 2023

A meeting of the Los Angeles County Board of Education was held on Tuesday, December 5, 2023 at the Los Angeles County Office of Education Board Room.

PRESENT: Dr. Yvonne Chan, Mr. James Cross, Mrs. Andrea Foggy-Paxton, Ms. Betty Forrester, Dr. Stanley L. Johnson, Jr, Dr. Theresa Montañó, and Dr. Monte E. Perez;
Student Board Member: Ms. Jocelyn* (**remote*)

ABSENT: Ms. Jimena, Student Board Member.

OTHERS PRESENT: Dr. Debra Duardo, Superintendent; Administrative Staff: Ms. Beatrice Robles, Principal Executive Assistant, Office of the Superintendent.

STUDY SESSION: A Study Session on LACOE Community Schools Regional Transformational/Technical Assistance Center (R-TAC) Support for Countywide Expansion was presented by Ms. Alicia Garoupa and the following individuals: Dr. Michelle Castelo Alferes; Ms. Jenni Wiebe, Director of Community Schools, Azusa Unified School District; Mr. Sam Yuom, Executive Director of Student and Family Services, Lancaster School District; and Ms. Sable Ramos, Community Schools Coordinator, Vista Charter Middle School.

Ms. Martina Martinez addressed the County Board during Public Comments.

The Study Session ended at 4:00 p.m.

PRELIMINARY ACTIVITIES

CALL TO ORDER

Dr. Chan called the meeting to order at 4:07 p.m.

Dr. Chan read the LACOE Land Acknowledgement.

PLEDGE OF ALLEGIANCE

Dr. Johnson lead the Pledge of Allegiance.

ORDERING OF THE AGENDA

Dr. Duardo reported that there were no changes on the Board agenda. She also mentioned that a second Board agenda had been posted that reflected all Board Members were present at the dais.

It was **MOVED** by Mr. Cross, **SECONDED** by Ms. Forrester, and **CARRIED** to approve the Board agenda as presented.

Yes vote: Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

APPROVAL OF THE MINUTES -

- November 14, 2023 – *The minutes were approved as presented.*

It was **MOVED** by Mr. Cross, **SECONDED** by Mrs. Foggy-Paxton, and **CARRIED** to approve the November 14, 2023 minutes as presented.

Yes vote: Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

COMMUNICATIONS: BOARD / SUPERINTENDENT

Dr. Perez said he attended the CSBA Annual Conference and provided a summary of the CSBA Delegate Assembly meeting.

Dr. Johnson said he attended an event with Sankofa Parent Village, A Community of Care and Support for Parents and Caregivers of Black Children on November 15, 2023 in Long Beach. He said he was invited to their Annual Celebrate Friendsgiving event, where Dr. Rema Reynolds Vassar, Professor at Wayne State University and Transformative Educational Leader and Author of Black Parent Engagement Specialist spoke.

Ms. Forrester highlighted the Early Education Annual Report received by LACOE Head Start. She said that she read the number of girls and suicide rates and asked where does LACOE stand on this issue.

- Mr. Cross said he would like to know what policies related to student suicide.
- Mrs. Foggy-Paxton asked if LACOE is looking at opportunities to present at future conferences on this important topic?

Dr. Chan highlighted the takeaways from the CSBA Annual Conference and said her biggest takeaway is how is LACOE going to maintain a positive school culture and climate. She said she attended a workshop on “How to Keep Your Superintendent.” She said it is a national dilemma as more superintendents are retiring.

Mr. Cross said that with Mr. Jeffries Dollinger’s recent departure from the LACHSA Foundation, that Mr. Mark Slavkin is the new acting Director of the Foundation.

Ms. Jocelyn said she was glad to be able to participate in the CSBA Annual Conference and that she had a wonderful time. She was able to meet other student Board Members who have the same goals to be the voice of their peers.

Dr. Duardo provided the following highlights to the County Board:

CSBA Conference – San Francisco

- Thank student board members – Jimena and Jocelyn for attending – and board members – Dr. Chan, Dr. Perez and Dr. Montañó.

School Counselor and Mental Health Professionals of the Year

- **Monica Afshar**, School Counselor Of The Year awardee: A school counselor at John Glenn High School since 2015, Monica's school counseling philosophy is to meet her students where they are at and support them in growing at their own pace,

through delivering counseling services with compassion, positivity and encouragement.

- Monica has the opportunity every day to transform lives through introducing and connecting her students to new educational opportunities at John Glenn.
- **Emily Cummins-Polk**, School Mental Health Professional Of The Year awardee: A school social worker serving as her district's social emotional wellness coordinator, Emily serves as an advocate for social justice and conduit of systems change at her district.
- She launched and leads a trauma focused wellness nonprofit called “Juntos” to provide mental health support and professional development to the staff and community.
- Her mission is to cultivate a network of supportive services and grassroots leadership that promotes safety, equity and wellness for children in the community of Lennox.

Broad Foundation Grant Award

- GLA was awarded \$3.64M over three years from the Eli and Edythe Broad Foundation to support LACOE’s work in dual enrollment and expanding learning.
- GLA is in the final stages of finalizing this grant agreement, which is primarily focused on building LACOE’s capacity to expand dual enrollment access and success across LA County.
- The funding will also support a strategic expansion pilot on expanded learning opportunities for secondary students.
- This award is especially important to GLA and LACOE because it is one of the largest recent investments of the Broad Foundation.
- We are grateful and excited to begin this new partnership with a trusted and well-respected regional philanthropic leader and look forward to the work ahead to support our districts and students.

COMMUNICATIONS: ASSOCIATIONS (None)

COMMUNICATIONS: PUBLIC

The following individuals addressed the County Board: Ms. Martina Rodriguez, Mr. James McCloskey (Ms. Ally McCloskey), Ms. Leticia Vasquez Wilson, Mr. Lee Squire, and Ms. Paulette Bradley

PRESENTATIONS (None)

HEARINGS (None)

REPORTS / STUDY TOPICS

UPDATE ON THE BUSINESS ENHANCEMENT SYSTEM TRANSFORMATION (BEST) PROJECT

Mr. Jose R. Gonzalez, Chief Technology Officer, introduced Mr. Paul Landry, Director of the BEST Project, who provided the report to the County Board.

The County Board had a few question related to this item.

The County Board and Superintendent thanked Mr. Gonzalez and Mr. Landry for the presentation and for their work on the BEST Project.

ARTIFICIAL INTELLIGENCE IN K-12 EDUCATION

Mr. Jose R. Gonzalez, Chief Technology Officer, introduced Mr. Christopher Hoang, Assistant Director of Technology Innovation and Outreach; and Mr. Kapui Yip, Coordinator II, with Instructional Technology Outreach, who provided the report to the County Board.

The County Board had a few question related to this item.

Ms. Forrester and Dr. Perez would like resource material to keep County Board engaged and learn more about AI.

Dr. Perez asked if LACOE would be developing a policy related to AI. He said that we need to ensure that we are safeguarding LACOE and students.

BOARD STIPEND REPORT

Ms. Vibiana Andrade provided the report to the County Board.

The County Board had a discussion regarding this item.

Dr. Chan confirmed from the discussion the following: In January, we can ask staff to prepare an action item for the County Board’s consideration; We may review on an annual basis, an increase of 5% for 2023-24, and subsequently each fiscal year afterwards; Staff will look at bylaw and change stipend amount from \$150 to \$200 for each board meeting.

CONSENT CALENDAR RECOMMENDATIONS

ACCEPTANCE OF PROJECT FUNDS NO. 57

The Superintendent recommended that the County Board approve the Acceptance of Project Funds No. 57.

ACCEPTANCE OF PROJECT FUNDS NO. 58

The Superintendent recommended that the County Board approve the Acceptance of Project Funds No. 58.

ACCEPTANCE OF GIFTS NO. 9

The Superintendent recommended that the County Board approve the Acceptance of Gifts No. 9.

ACCEPTANCE OF GIFTS NO. 10

The Superintendent recommended that the County Board approve the Acceptance of Gifts No. 10.

APPROVAL FOR DISPOSAL OF SURPLUS E-WASTE AND RECYCLE PROPERTY

The Superintendent recommended that the County Board approve the Disposal of Surplus E-Waste and Recycle Property.

It was **MOVED** by Dr. Johnson, **SECONDED** by Dr. Perez, and **CARRIED** to approve the Consent Calendar Recommendations.

Yes vote: Ms. Jocelyn, Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

RECOMMENDATIONS

APPROVAL OF LOS ANGELES COUNTY SUPERINTENDENT OF SCHOOLS AND LOS ANGELES COUNTY BOARD OF EDUCATION JOINT BOARD RESOLUTION NO. 22 TO DEVELOP COMPREHENSIVE GUIDELINES AND PROCEDURES REGARDING THE EVALUATION, PILOTING, PROCUREMENT AND USE OF AI TECHNOLOGIES

The Superintendent recommended that the County Board approve Board Resolution No. 22.

It was **MOVED** by Dr. Perez, **SECONDED** by Ms. Forrester, and **CARRIED** to approve Board Resolution No. 22.

The County Board did not have any questions regarding this item.

Yes vote: Ms. Jocelyn, Mrs. Foggy-Paxton, Mr. Cross, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

APPROVAL OF SECOND READING AND ADOPTION OF BOARD POLICY (BP 1113 (WEBSITES); BP 3555 (NUTRITION PROGRAM COMPLIANCE); BP 5131.9(ACADEMIC HONESTY); BP 5141.5 (MENTAL HEALTH); BP 5145.6 (PARENTALNOTIFICATIONS); BP 6146.1 (HIGH SCHOOL GRADUATION REQUIREMENTS); BP6146.4 (DIFFERENTIAL GRADUATION AND COMPETENCY STANDARDS FORSTUDENTS); BP 6154 (HOMEWORK/MAKEUP WORK); BP 6159.2 (NONPUBLIC, NONSECTARIAN SCHOOL AND AGENCY SERVICES FOR SPECIAL EDUCATION); BP6162.5 (STUDENT ASSESSMENT); BP 6173.4 (EDUCATION FOR AMERICANINDIAN STUDENTS); BP 1312.3 (UNIFORM COMPLAINT PROCEDURES); AND BP0410 (NONDISCRIMINATION IN LACOE PROGRAMS AND ACTIVITIES)(ENCLOSURE)

The Superintendent recommended that the County Board approve the Second Reading and Adoption of the above-referenced Board Policies.

It was **MOVED** by Dr. Montañó, **SECONDED** by Dr. Perez, and **CARRIED** to approve the Second Reading and Adoption on the above-referenced Board Policies.

The County Board did not have any questions regarding this item.

Yes vote: Ms. Jimena, Ms. Jocelyn, Mrs. Foggy-Paxton, Mr. Cross, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

CLOSED SESSION

The County Board, Superintendent and Office of General Counsel had a closed session.
6:03-6:30 p.m.

Dr. Chan stated for the record that the County Board took action to initiate litigation. Voting yes were Dr. Chan, Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Montañó, and Dr. Perez. Dr. Johnson abstained.

INFORMATIONAL ITEMS

GOVERNMENTAL RELATIONS

Ms. Pam Gibbs, Director of Governmental Relations provided a report to the County Board.

LOS ANGELES COUNTY BOARD OF EDUCATION MEETING SCHEDULE, ESTABLISHMENT OF MEETING TIMES, FUTURE AGENDA ITEMS, AND BOARD FOLLOW UP

Dr. Duardo indicated that the next Board meeting would be on December 12, 2023. Dr. Duardo mentioned that she would be absent on December 12th and that Ms. Andrade would be sitting at the dais in her place.

LOS ANGELES COUNTY BOARD OF EDUCATION'S DECISION ON INTERDISTRICT ATTENDANCE APPEALS (Closed Session)

AZAZEL N. V. ABC UNIFIED SCHOOL DISTRICT

The proceedings were conducted in closed session to reach a decision on the interdistrict attendance appeal. Ms. Vibiana Andrade, General Counsel, represented the Los Angeles County Board of Education. Dr. Sonya Smith, Director of Student Support Services, Los Angeles County Office of Education, was also present.

The appellant was present, and was represented by his father Mr. Steven Niero and step father Mr. Antonio Guerrero. Ms. Marisol Leal-Avalos, Special Education Supervisor, represented ABC Unified School District.

Four affirmative votes of the Board are required for an interdistrict appeal to be granted. A roll call vote was taken. Voting yes were Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan. The Appeal was granted.

ADJOURNMENT

It was **MOVED** by Mr. Cross, **SECONDED** by Dr. Johnson, and **CARRIED** to adjourn the Board meeting.

Yes vote: Mr. Cross, Mrs. Foggy-Paxton, Ms. Forrester, Dr. Johnson, Dr. Montañó, Dr. Perez, and Dr. Chan.

Los Angeles County Board of Education

Minutes of December 5, 2023

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The meeting adjourned at 7:16 p.m.

Board Meeting – December 12, 2023

Item V. Reports / Study Topics

A. Superintendent of Schools Recalibrated Salary Plan Consideration

At the requests by members of the Board to examine the County Superintendent of Schools salary schedule, staff conducted research and analysis. The process of collecting data included research on comparable agencies, Board meeting minutes’ analysis, teleconferences and meetings with comparable agencies. Factors of consideration included size, population, budget oversight, signature programs, added statutory mandates, level of responsibility, exposure risk and base salary.

Identifying comparable agencies was challenging as LACOE is the only Class 1 county office, meaning it serves greater than 500,000 students, and is the largest regional educational agency with fiduciary oversight at ~\$25,000,000,000. All other county offices are considered Class 2 and below, serving fewer than 500,000 students. LACOE is the only agency with current responsibilities under AB 1840. As a region of its own, the County Superintendent of Schools is called to represent the region on all required local and state committees, rather than sharing responsibilities among county offices. When considering the number of districts, students, charter schools, budget, halls/camps, and signature programs, staff was unable to identify a single agency with responsibility and oversight even half that of LACOE. Given the vast differences in depth of responsibility and exposure to risk, the LACOE County Superintendent Salary is not equitable.

As of July 1, 2023, the current County Superintendent salary schedule is as follows:

Step 1	Step 2	Step 3	Step 4	Step 5
\$340,713	\$354,342	\$368,515	\$383,257	\$398,586

The Los Angeles County Superintendent of Schools Salary was set in May 2016 at \$267,788. On May 15, 2023, the current County Superintendent of Schools completed her seventh year of service to LACOE and reached the final step in the salary schedule in 2021. Although, COLA increases have been provided, they have been insufficient in maintaining equity and competitiveness in comparison to other large agencies. The salary schedule for the position of County Superintendent of Schools has failed to maintain competitiveness and

grossly fails to align fairly and equitably considering the extraordinary responsibilities placed upon the position as the only Class 1 County Office.

The County Board inherently recognized the importance of placement. In 2020-2021, no LA County school district superintendent or Class 2 County office superintendent salary exceeded that of the Los Angeles County Superintendent of Schools' salary schedule. Although not compensated consistent with the level of responsibility given the vast size of the county, there appeared to be more close alignment with competitiveness at that time. The challenge of competitiveness in attracting and retaining talent is particularly important given the exodus of superintendents districts and county offices face. "Covid Stress and Violent Threats Driving Superintendents to Leave," Education Beat, EdSource (December 7, 2023).



Los Angeles County Office of Education

Superintendent of Schools

Recalibrated Salary Plan Report





Historical Context

- Superintendent Salary Set by Board in 2016
- COLA provided
- No evidence assessment or recalibration
- Board requested analysis during Retreat





Recalibration Process

- Identified Comparable Agencies
- Disseminated Surveys
- Conducted Research
- Calibration Meetings
- Disaggregated Substantive Data





Essential Considerations

- Salary Information
- Size
- Population
- Budget Oversight
- Signature Programs
- Added Mandates
- Responsibility
- Exposure to Risk



Size and Scope Highlights (COEs)

	Districts	Schools	Students	Juvenile Halls / Camps	Employees	Budget Oversight	Signature Programs, Initiatives, Statutory Mandates
San Diego COE	42	780	476,760	2	940	\$387,821,455	State leader in equity, cybersecurity, and bilingual education. Provides trainings/ supports statewide in the areas of mental health, drug prevention/ intervention, and American Indian studies.
Santa Clara COE	34	371	236,428	1	1,018	\$358,605,069	Strong Start Coalition, My Name My Identity, Inclusion Collaborative, Artspiration, The California Preschool Instructional Network (CPIN), LGBTQ Youth Supports, Steps to Success Campaign
Los Angeles COE	80	2,558	1,300,000	7	1,514	\$625,486,132 Addtl. Monitor \$25,000,000,000	Inglewood Unified Receivership, BEST Program Implementation, Community Schools, Head Start, GAIN, Mental well-being, Court Schools, Road to Success Academy, Civics Education, Ethnic Studies, PRISM state lead, Migrant Ed Programs, English Learner Roadmap, Beginning Teacher Programs, Manager Academy, Preliminary Administrative Services Credential, Adult Education-Career Technical Education-Supervision and Coordination Credentials
San Bernardino COE	33	480	397,426	1	1,532	\$412,413,186	Cradle to Career, Vision2Read, Community Engagement Initiative, Equity & Access



Size and Scope Highlights (Districts)

	Number of Schools	Number of Students	Employees	Budget Oversight	Signature Programs & Initiatives
Los Angeles USD	893	538,295	56,040	\$11,640,215,873	Ready for the World- To thrive in college, career and life
Long Beach USD	81	65,826	5,920	\$1,141,938,703	Vision 2035, Long Beach Student Summit, The Guiding Coalition, Student Internships
Downey USD	19	22,359	1,107	\$414,843,153	Career Technical Education (CTE), Project Lead the Way (PLTW), Mental Health, Downey Foundation for Educational Opportunities (DFEO), Visual and Performing Arts

Superintendent of Schools Salaries

	Starting	Current
San Diego COE (Class 2)	\$335,711	\$408,060
Santa Clara COE (Class 2)	\$369,322	\$390,373
Los Angeles COE (Class 1)	\$340,713	\$398,586
San Bernardino COE (Class 2)	\$324,050	\$388,409

Class 1- Countywide ADA of more than 500,000

Class 2- Countywide ADA of at least 180,000 but less than 500,000

(CA Ed Code 48919.5)



District Superintendent Salaries

	Starting	Ending
Los Angeles USD	\$440,000	\$440,000
Long Beach USD	\$404,840	\$404,840
Downey USD	\$286,061	\$347,709



Los Angeles County Department Heads Salaries

	Current	Notes
Children and Family Services	\$383,656	
Public Social Services	\$383,656	Initial
Human Resources	\$366,155	
Library	\$349,176	
Parks & Recreation	\$363,171	Year 8

Conclusion

- Level of Responsibility
 - Fiduciary Oversight
 - AB 1840
 - Class 1
- Exposure to Risk
- Reach, Influence, Political Exposure
- Competitiveness
- Authority to Recalibrate and Set Salary



Thank you!

Staff is available to answer any questions and/or provide any necessary follow-up to support Board consideration



Board Meeting – December 12, 2023

Item VII. Recommendations

- A. Annual Financial Report (AFR) for the Fiscal Year ended June 30, 2023 With Attached Staff Report (Enclosure)

Education Code Section 41020 requires an annual audit report be made by a certified public accountant (CPA) licensed by the State Board of Accountancy. In addition, Section 41020.3 requires that the audit report prepared by an independent CPA be reviewed by the County Board of Education on an annual basis.

Representatives from Eide Bailly LLP (formerly known as Vavrinek, Trine, Day & Co., LLP (VTD)) and LACOE staff will be available at this meeting to review this report.

The Superintendent recommends that the County Board accept the AFR for Fiscal Year 2022-2023.



Los Angeles County Office of Education

Serving Students ■ Supporting Communities ■ Leading Educators



Annual Financial Report

Fiscal Year Ended June 30, 2023



**Los Angeles County
Office of Education**

Serving Students ■ Supporting Communities ■ Leading Educators

9300 Imperial Highway
Downey, California 90242-2890
Phone: (562) 922-6111
www.lacoe.edu

Debra Duardo, M.S.W., Ed.D., Superintendent

Los Angeles County Board of Education

Yvonne Chan, Ed.D., President
Stanley L. Johnson, Jr., Ph.D., Vice President
James Cross
Andrea Foggy-Paxton
Betty Forrester
Theresa Montaña, Ed.D.
Monte E. Perez, Ph.D.
Jocelyn Burgos, Student Board Member
Jimena Mendez, Student Board Member

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Independent Auditor's Report

To the Honorable Board President and Members of the Board of Education,
and Debra Duardo, M.S.W., Ed.D., Superintendent
Los Angeles County Office of Education
Downey, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Los Angeles County Office of Education (the Office of Education) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Office of Education's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Los Angeles County Office of Education, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Office of Education and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Adoption of New Accounting Standard

As discussed in Note 15 to the financial statements, the Office of Education has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the year ended June 30, 2023. As a result of implementing the standard, there was no effect on the governmental activities beginning net position as of July 1, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of Education's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Office of Education's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Office of Education's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Office of Education's net OPEB liability and related ratios, schedule of the Office of Education's contributions for OPEB, schedule of OPEB investment returns, schedule of the Office of Education's proportionate share of the net OPEB liability – MPP program, schedule of the Office of Education's proportionate share of the net pension liability, and the schedule of the Office of Education's contributions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Office of Education's basic financial statements. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, combining non-major governmental fund financial statements, and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Schedule of Expenditures of Federal Awards, combining non-major governmental fund financial statements, and other supplementary information listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2023 on our consideration of the Office of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of Education's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of Education's internal control over financial reporting and compliance.

The image shows a handwritten signature in black ink that reads "Eric Sully LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California
December 5, 2023

Management's Discussion and Analysis June 30, 2023

INTRODUCTION

The following discussion and analysis, prepared by management, provides an overview of the financial position and activities of the Los Angeles County Office of Education (Office of Education) for the fiscal year that ended on June 30, 2023, with comparative information for the year ended June 30, 2022. The intent of the discussion and analysis is to look at the financial performance of the Office of Education as a whole.

The discussion and analysis should be read in conjunction with the financial statements and notes following this section. Those statements have been prepared in accordance with the requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, and related pronouncements.

The financial statements provide reporting that is similar to private sector companies by showing agency-wide financial statements with a "Net Position" bottom-line approach. However, government agencies are mandated to account for certain resources and activities separately, thereby necessitating a financial format by fund, as shown in the Financial Statements Section of this report. The presentation of these two different types of statements together in one report requires the inclusion of two reconciliations found on pages 17 through 18 and pages 20 through 21 to assist the reader.

REPORTING THE OFFICE OF EDUCATION AS A WHOLE

Statement of Net Position and Statement of Activities

The Statement of Net Position and Statement of Activities provide government-wide information about the financial activities of the entire Office of Education, except fiduciary activities, presenting both an aggregate and a longer-term view of its finances.

- The Statement of Net Position presents all of the Office of Education's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as Net Position. Increases or decreases in Net Position may serve as a useful indicator to determine whether the financial position of the Office of Education is improving or deteriorating.
- The Statement of Activities presents information showing the Office of Education's revenues and expenses for the fiscal year. Functional activities are highlighted in this statement, whereby direct and indirect functional costs are shown net of related program revenue. This statement shows the extent to which the various functions depend on general taxes and non-program revenues for support.
- The accompanying financial statements report both the Net Position (Statement of Net Position) remaining at year-end and the financial activities (Statement of Activities) for the year that resulted in the change to Net Position.

Management's Discussion and Analysis June 30, 2023

The change in Net Position is particularly important since it tells the reader whether the financial position of the Office of Education has improved or deteriorated as a result of its financial activities for the year. For further explanation of the financial statements, please refer to the Summary of Significant Accounting Policies, Note 1 of the accompanying Notes to Financial Statements.

These government-wide financial statements present assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the Office of Education, including net investment in capital assets, and long-term liabilities, using the economic resources measurement focus and the accrual basis of accounting. This accounting method is similar to that used by most private-sector companies. All of the current year's revenues and expenses are reported, regardless of when the cash is collected or paid out. For a further explanation of the Office of Education's basis of accounting, please refer to the Summary of Significant Accounting Policies, Note 1, of the accompanying Notes to Financial Statements. In the Statement of Net Position and the Statement of Activities, all transactions are reported as governmental activities.

Fund Financial Statements

The Office of Education utilizes several funds to account for a wide-range of financial transactions. The fund financial statements disclose how services were financed in the short-term as well as what remains for future spending. The fund financial statements focus on the most significant funds of the Office of Education, with all other non-major governmental funds presented in total in one column.

The County School Service Fund (General Fund) and the Child Development Fund are the major governmental funds of the Office of Education. Non-major governmental funds include the Student Activity Fund, the Special Education Pass-Through Fund, the Forest Reserve Fund, the County School Facilities Fund, and the Special Reserve Fund for Capital Outlay Projects. The fund financial statements also report information about the Office of Education's proprietary fund and fiduciary funds.

- **Governmental Funds** - The Office of Education's basic services are reported in the governmental funds. These funds present the inflows and outflows of cash, and other financial assets that can be readily converted to cash (current financial resources measurement focus and modified accrual basis of accounting.) The Governmental Funds Statements provide detailed information concerning the increases or decreases in financial resources that are available to be spent in the near future to finance the Office's educational programs.

Reconciliation between the Statement of Net Position and Statement of Activities and the corresponding Governmental Funds Statements is provided because the information in the governmental funds statements does not take into account the additional long-term focus of the Government-Wide Statements.

- **Proprietary Fund** - The Internal Service Fund-Self Insurance balances are reported in the Proprietary Fund using the economic resources measurement focus and the accrual basis of accounting. The fund is used to report activities for retiree health benefits (OPEB), workers' compensation, and the self-insurance retention portion for property loss and general liability.

Management's Discussion and Analysis June 30, 2023

- **Fiduciary Funds** - Fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. These funds are custodial in nature and are used to account for assets held by the Office of Education for transmittal to others.

FINANCIAL HIGHLIGHTS

The assets of the Office of Education exceeded its liabilities at the close of the fiscal year ended June 30, 2023 by \$233.6 million. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the Governing Board's ability to use that net position for day-to-day operations. The increase in total net position during the fiscal year ended June 30, 2023 was \$99.3 million.

The following are other key financial highlights for the fiscal year ended June 30, 2023:

- As of the close of this fiscal year, the Office of Education's governmental funds reported a combined ending fund balance of \$412.3 million, an increase of \$76.9 million in comparison with the prior year balance. The Internal Service Fund-Self Insurance is reported in a separate Proprietary Fund using the accrual basis of accounting.
- At the end of this fiscal year, the unassigned fund balance for the General Fund was \$59.7 million, which represents a decrease of \$18.0 million in comparison with the prior year.

USING THE FINANCIAL STATEMENTS

This Annual Financial Report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader may better understand the Office of Education's operations as a whole.

This discussion and analysis are intended to serve as an introduction to the Office of Education's financial statements. The Office of Education's financial statements are comprised of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements and 3) Notes to the Financial Statements. In addition to the financial statements and required supplementary information, this report also contains other supplementary information as noted in the Table of Contents.

OTHER FINANCIAL INFORMATION

The accompanying Notes to Financial Statements provides information that is essential to understanding the financial statements. In addition, supplementary information has been included in this report that includes budgetary comparison schedules and other data as required by accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis
June 30, 2023

OFFICE OF EDUCATION AS A WHOLE ANALYSIS

Table 1 provides a comparative summary of the Net Position of the Office of Education as of June 30, 2023 and June 30, 2022. Net position may serve over time as a useful indicator of the financial position of the Office of Education. As of June 30, 2023, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$233.6 million. The largest categories of the Office of Education's total assets are deposits and investment amounting to \$499.2 million (see Note 2 of the Notes to Financial Statements), receivables totaling \$77.6 million, and capital, right-to-use leased, and right-to-use subscription IT assets totaling \$136.9 million. (See Notes 3 and 4 of the Notes to Financial Statements).

Table 1
Summary of Net Position

	Governmental Activities		
	2023	2022, as restated	Change
Assets			
Current and other assets	\$ 577,881,820	\$ 501,194,918	\$ 76,686,902
Capital assets, right-to-use leased assets, and right-to-use subscription IT assets	<u>136,942,510</u>	<u>143,989,007</u>	<u>(7,046,497)</u>
Total assets	<u>714,824,330</u>	<u>645,183,925</u>	<u>69,640,405</u>
Deferred Outflows of Resources	<u>108,554,892</u>	<u>50,574,699</u>	<u>57,980,193</u>
Liabilities			
Current liabilities	112,853,950	121,240,707	(8,386,757)
Long-term liabilities	82,731,427	85,354,669	(2,623,242)
Aggregate net OPEB liability	11,493,693	10,202,825	1,290,868
Aggregate net pension liability	<u>347,175,219</u>	<u>176,585,068</u>	<u>170,590,151</u>
Total liabilities	<u>554,254,289</u>	<u>393,383,269</u>	<u>160,871,020</u>
Deferred Inflows of Resources	<u>35,560,497</u>	<u>168,107,793</u>	<u>(132,547,296)</u>
Net Position (Deficit)			
Net investment in capital assets	101,967,740	106,438,104	(4,470,364)
Restricted	165,874,506	106,230,098	59,644,408
Unrestricted deficit	<u>(34,277,810)</u>	<u>(78,400,640)</u>	<u>44,122,830</u>
Total net position	<u>\$ 233,564,436</u>	<u>\$ 134,267,562</u>	<u>\$ 99,296,874</u>

The Net Position of the Office of Education for 2022-2023 fiscal year increased by \$99.3 million.

**Management’s Discussion and Analysis
June 30, 2023**

Current and other assets increased by \$76.7 million. Deposits and investments at June 30, 2023, increased by \$82.5 million from June 30, 2022, receivables decreased by \$6.0 million, while stores inventory, prepaid expenditures, and other assets increased by \$0.3 million.

Total liabilities increased by \$160.9 million compared to June 30, 2022. Current liabilities include accounts payable, which decreased by \$5.8 million, and unearned revenue which decreased by \$2.6 million from June 30, 2022. Long-term liabilities include Certificates of Participation (COP), which decreased by \$1.3 million, compensated absences, which decreased by \$0.3 million, claims liability which increased by \$1.0 million, and lease liability which decreased by \$2.4 million. The aggregate net OPEB liability increased by \$1.3 million from June 30, 2022, and the aggregate net pension liability increased by \$170.6 million in comparison with the previous year.

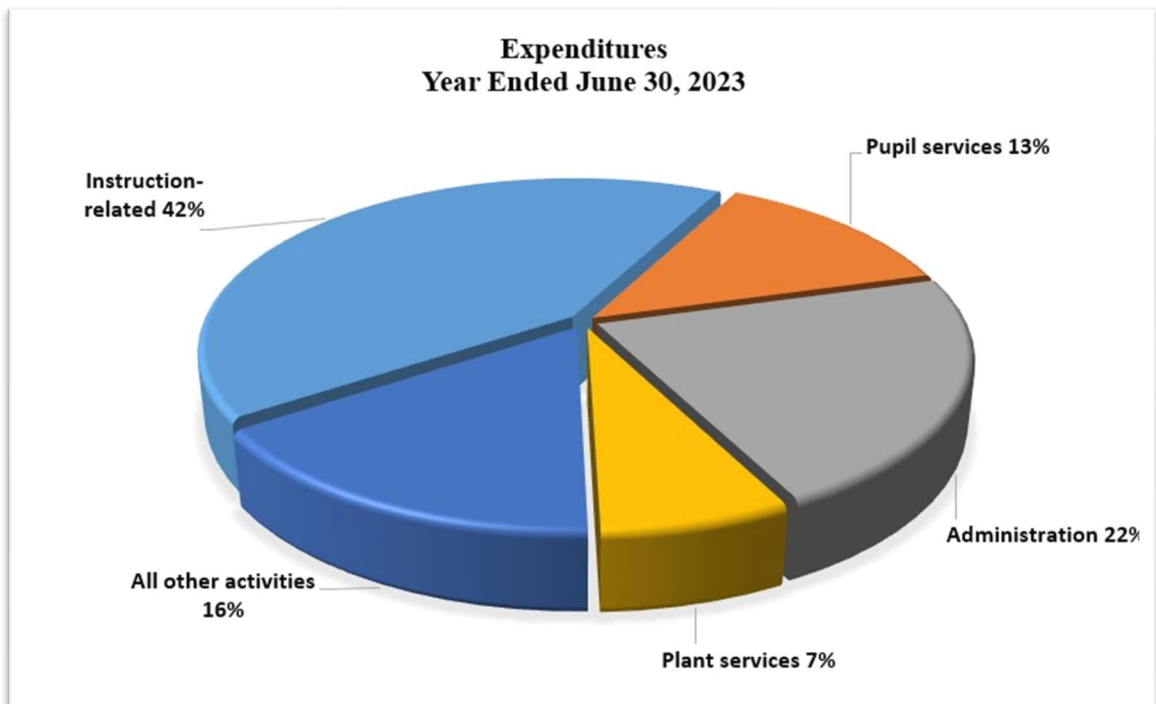
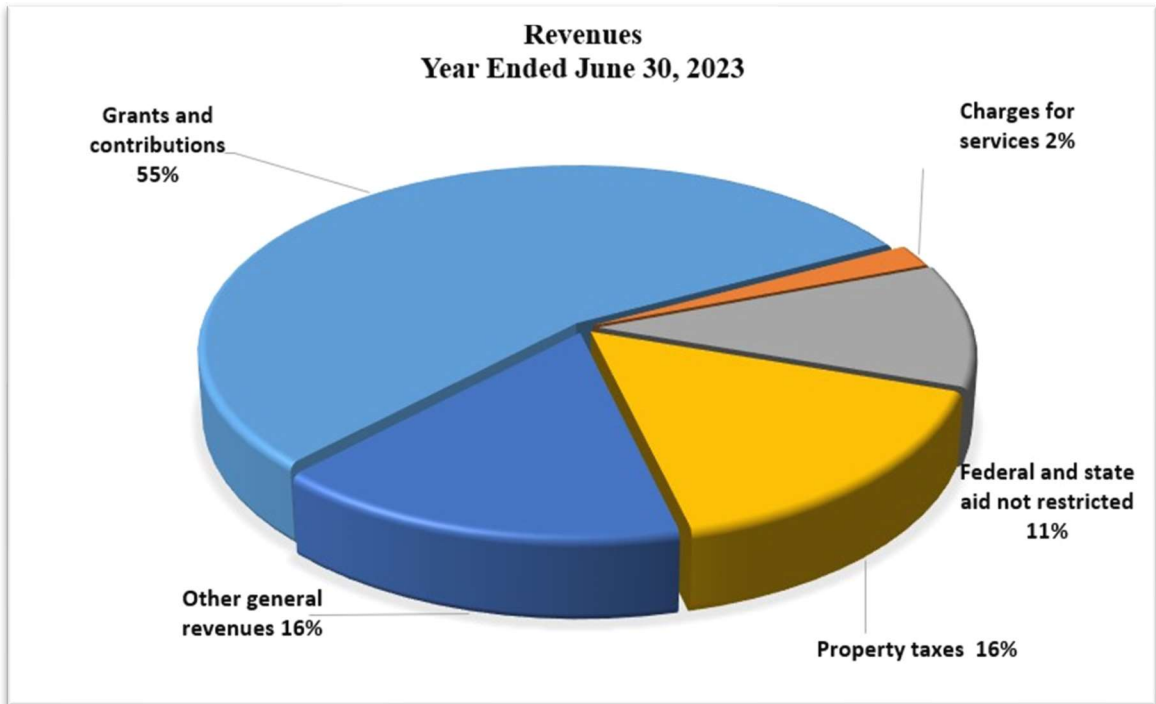
**Table 2
Summary of Activities**

	Governmental Activities		
	2023	2022*	Change
Revenues			
Grants and contributions	\$ 373,937,095	\$ 497,556,909	\$ (123,619,814)
Charges for services and sales	16,755,452	11,820,878	4,934,574
Federal and State aid not restricted	77,551,086	75,768,490	1,782,596
Property taxes	108,588,127	95,666,037	12,922,090
Other general revenues	111,960,928	72,400,614	39,560,314
Total revenues	688,792,688	753,212,928	(64,420,240)
Expenses			
Instruction-related	248,210,421	199,476,862	48,733,559
Pupil services	76,051,533	240,972,829	(164,921,296)
Administration	130,094,547	90,757,517	39,337,030
Plant services	41,945,158	41,159,677	785,481
All other services	93,194,155	87,738,992	5,455,163
Total expenses	589,495,814	660,105,877	(70,610,063)
Change in Net Position	\$ 99,296,874	\$ 93,107,051	\$ 6,189,823

* The revenues and expenses for fiscal year 2022 were not restated to show the effects of GASB Statement No. 96 for comparative purposes.

During the 2022-2023 fiscal year, revenues and expenses decreased by \$64.4 million and \$70.6 million, respectively. The decreasing in revenue is mainly due to receiving Coronavirus-related grants and Coronavirus-related pass-through grants of \$172.8 million. The decrease in expenditures is mainly due to decreases of salary and benefits and additional personnel and expenditures for administration of Coronavirus-related funds.

**Management's Discussion and Analysis
June 30, 2023**



Management's Discussion and Analysis June 30, 2023

FINANCIAL ANALYSIS OF THE FUNDS

The following is a summary analysis of the Office of Education's governmental funds as of June 30, 2023:

General Fund - As of June 30, 2023, the fund balance of the County School Services Fund (General Fund) was \$347.3 million. Of the \$59.7 million unassigned General Fund balance, \$11.3 million represents the Office of Education's two percent reserve for contingencies required by the State of California.

Child Development Fund - This fund is used to account separately for state and local revenues to operate child development programs.

Non-Major Governmental Funds - The Office of Education has established various Non-Major Governmental Funds to control and manage money for specific purposes. These funds include Student Activity Fund, Special Education Pass-Through Fund, Forest Reserve Fund, County School Facilities Fund, and Special Reserve Fund for Capital Outlay Projects. Information regarding these funds is presented in the summary in the Funds Statements. As of June 30, 2023, the fund balance of the Non Major Governmental Funds was \$57.2 million.

Proprietary Fund - The Internal Service Fund for Self Insurance is reported separately as a Proprietary Fund, using the accrual basis of accounting. As of June 30, 2023, the Net Position ending balance was a surplus of \$30.6 million, an increase of \$7.3 million from the beginning balance of Net Position. The surplus is the result of netting positive current assets of \$52.9 million and liabilities \$22.3 million, primarily with the actuarial liability of \$21.9 million for projected future claims.

GENERAL FUND COMPARISON TO BUDGET

The original budget adopted for fiscal year 2022-2023 was revised several times during the fiscal year. Budget revisions were approved by the Board of Education to adjust for changes in grant monies that were awarded to the Office of Education, and other changes during the fiscal year.

Budgeted revenue exceeded actual receipts by \$139.8 million, mainly due to Early Learning and Care Reopening Schools fund for COVID testing of \$7.3 million and Coronavirus-related grants of \$30.0 million budgeted, but not spent. Federal and state programs were budgeted at the full amount of the grant. Not all budgeted expenditures for those grants were incurred by June 30, 2023. Early Head Start and Head Start of \$60.0 million, American Rescue Plan of \$5.2 million, AB 130 Foster Youth Direct of \$5.0 million, GAIN of \$7.8 million, and Medi-Cal Administrative Activities of \$14.5 million, and Student Behavioral Health Incentive of \$9.6 million were budgeted at the full amount of the grant. Not all budgeted expenditures for those grants were incurred by June 30, 2023. The remaining funding will be expended and recognized in the 2023-2024 fiscal year.

**Management’s Discussion and Analysis
June 30, 2023**

Total actual expenditures were \$220.5 million lower than budgeted, mainly due to Early Learning and Care Reopening Schools fund for COVID testing of \$7.3 million and Coronavirus-related grants of \$30.3 million were spent less than budgeted. Head Start and Early Head Start did not spend approximately \$ 60.0 million of their funding. Remaining funds will be carried over to the 2023-2024 fiscal year. AB 130 Foster Youth Direct, GAIN, American Rescue Plan, Student Behavioral Health Incentive and Medi-Cal Administrative and other miscellaneous grants spent \$67.7 million less than budgeted. Differentiated Assistance funding of \$14.1 million was postponed until the 2023-2024 fiscal year. Salaries and benefits were budgeted at the full yearly cost for all approved positions, but many vacant positions remained unfilled for periods of time during the year pending recruitment, or were not filled immediately as a cost-saving measure.

CAPITAL ASSETS, RIGHT-TO-USE LEASED ASSETS, AND RIGHT-TO-USE SUBSCRIPTION IT ASSETS, AND LONG-TERM LIABILITIES

Capital Assets, Right-to-Use Leased Assets, and Right-to-Use Subscription IT Assets

As of June 30, 2023, the Office of Education had a net capital assets, right-to-use leased assets, and right-to-use subscription IT assets balance of \$136.9 million. Table 3 illustrates the components of capital assets as of June 30, 2023, compared to June 30, 2022.

**Table 3
Schedule of Capital, Leased, and Subscription IT Assets, Net**

	Governmental Activities	
	2023	2022, as restated
Land and construction in progress	\$ 25,080,098	\$ 20,783,182
Buildings and improvements	73,534,746	76,367,299
Furniture, equipment, and software	7,882,211	13,948,528
Leased assets	29,016,542	32,025,784
Right-to-use subscription IT assets	1,428,913	864,214
Total	\$ 136,942,510	\$ 143,989,007

During the 2022-2023 fiscal year, capital, leased, and subscription IT assets net of depreciation and amortization decreased by \$7.0 million. We present more detailed information about our capital assets, right-to-use leased assets, and right-to-use subscription IT assets in Note 4 in the accompanying Notes to the Financial Statements.

Long-Term Liabilities

As of June 30, 2023, the Office of Education had \$441.4 million in outstanding long-term liabilities, a \$169.3 million increase from June 30, 2022. More detailed information about long-term liabilities can be found in Notes 9, 11, 12, and 13 of the accompanying Notes to Financial Statements.

Management's Discussion and Analysis
June 30, 2023

Healthcare benefit and pension costs have significantly increased every year. The PERS employer contribution rate currently at 34.27% is projected to be approximately at 40.0% by the 2029-30 fiscal year.

ECONOMIC FACTORS THAT MAY AFFECT THE FUTURE

The state budget and the national and state economies, due to the COVID-19 pandemic, have provided many new challenges. Substantial federal and state funds from Elementary and Secondary School Emergency Relief (ESSER), Learning Loss Mitigation Fund (LLMF), In-Person Instruction (IPI) and Expanded Learning Opportunities (ELO) have boosted revenue in the Office of Education for the 2020-21 and 2021-22 fiscal years. The funding has various deadlines with September 30, 2024 as the last date these funds can be spent.

Los Angeles County Office of Education
Statement of Net Position
June 30, 2023

	Governmental Activities
Assets	
Deposits and investments	\$ 499,152,847
Receivables	77,645,842
Prepaid expense	766,212
Stores inventories	167,906
Other current assets	31,977
Lease receivable	117,036
Capital assets not depreciated	25,080,098
Capital assets, net of accumulated depreciation	81,416,957
Right-to-use leased assets, net of accumulated amortization	29,016,542
Right-to-use subscription IT assets, net of accumulated amortization	1,428,913
Total capital assets, right-to-use leased assets, and right-to-use subscription IT assets, net	136,942,510
Total assets	714,824,330
Deferred Outflows of Resources	
Deferred outflows of resources related to OPEB	3,070,693
Deferred outflows of resources related to pensions	105,484,199
Total deferred outflows of resources	108,554,892
Liabilities	
Accounts payable	87,378,144
Unearned revenue	25,475,806
Long-term liabilities	
Long-term liabilities other than OPEB and pensions, due within one year	12,147,732
Long-term liabilities other than OPEB and pensions, due in more than one year	70,583,695
Aggregate net OPEB liability	11,493,693
Aggregate net pension liability	347,175,219
Total liabilities	554,254,289
Deferred Inflows of Resources	
Deferred inflows of resources related to OPEB	2,822,827
Deferred inflows of resources related to pensions	32,620,634
Deferred inflows of resources related to leases	117,036
Total deferred inflows of resources	35,560,497
Net Position	
Net investment in capital assets	101,967,740
Restricted for	
Capital projects	48,460,347
Educational programs	77,005,607
Other activities	40,408,552
Unrestricted deficit	(34,277,810)
Total net position	\$ 233,564,436

Los Angeles County Office of Education
Statement of Activities
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction	\$ 136,462,561	\$ 1,146,171	\$ 117,562,769	\$ 13,563,202	\$ (4,190,419)
Instruction-related activities					
Supervision of instruction	95,396,085	1,193,059	81,584,370	-	(12,618,656)
Instructional library, media, and technology	10,112,032	857	911,880	-	(9,199,295)
School site administration	6,239,743	24,689	1,363,045	-	(4,852,009)
Pupil services					
Home-to-school transportation	5,969,835	-	623,985	-	(5,345,850)
Food services	440,811	-	248,170	-	(192,641)
All other pupil services	69,640,887	1,653,689	65,458,092	-	(2,529,106)
Administration					
Data processing	63,262,505	-	1,299,821	-	(61,962,684)
All other administration	66,832,042	1,184,057	15,702,155	-	(49,945,830)
Plant services	41,945,158	1,954,577	23,660,579	-	(16,330,002)
Ancillary services	1,435,340	287,646	1,063,408	-	(84,286)
Community services	25,760,702	8,168,615	23,643,795	-	6,051,708
Enterprise services	12,397,451	301,700	2,407,090	-	(9,688,661)
Interest on long-term liabilities	1,840,758	-	-	-	(1,840,758)
Other outgo	51,759,904	840,392	24,844,734	-	(26,074,778)
Total governmental activities	\$ 589,495,814	\$ 16,755,452	\$ 360,373,893	\$ 13,563,202	\$ (198,803,267)
General Revenues and Subventions					
Property taxes, levied for general purposes					\$ 104,183,285
Taxes levied for other specific purposes					4,404,842
Interagency revenue					28,496,939
Federal and State aid not restricted to specific purposes					77,551,086
Interest and investment earnings					7,378,417
Miscellaneous					76,085,572
Subtotal, general revenues and subventions					298,100,141
Change in Net Position					99,296,874
Net Position - Beginning					134,267,562
Net Position - Ending					\$ 233,564,436

Los Angeles County Office of Education

Balance Sheet – Governmental Funds

June 30, 2023

	General Fund	Child Development Fund	Non-Major Governmental Funds	Total Governmental Funds
Assets				
Deposits and investments	\$ 371,304,068	\$ 35,962,123	\$ 58,660,367	\$ 465,926,558
Receivables	74,160,541	2,259,776	670,605	77,090,922
Prepaid expenditures	766,212	-	-	766,212
Stores inventories	167,906	-	-	167,906
Other current assets	31,977	-	-	31,977
Lease receivable	117,036	-	-	117,036
Total assets	<u>\$ 446,547,740</u>	<u>\$ 38,221,899</u>	<u>\$ 59,330,972</u>	<u>\$ 544,100,611</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities				
Accounts payable	\$ 67,018,280	\$ 17,829,313	\$ 2,174,035	\$ 87,021,628
Due to other funds	19,158,173	-	-	19,158,173
Unearned revenue	12,906,731	12,569,075	-	25,475,806
Total liabilities	<u>99,083,184</u>	<u>30,398,388</u>	<u>2,174,035</u>	<u>131,655,607</u>
Deferred Inflows of Resources				
Deferred inflows of resources related to leases	117,036	-	-	117,036
Fund Balances				
Nonspendable	1,014,118	-	-	1,014,118
Restricted	77,005,607	9,649,753	48,567,280	135,222,640
Committed	-	-	8,683,070	8,683,070
Assigned	209,663,618	-	-	209,663,618
Unassigned	59,664,177	(1,826,242)	(93,413)	57,744,522
Total fund balances	<u>347,347,520</u>	<u>7,823,511</u>	<u>57,156,937</u>	<u>412,327,968</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 446,547,740</u>	<u>\$ 38,221,899</u>	<u>\$ 59,330,972</u>	<u>\$ 544,100,611</u>

Los Angeles County Office of Education
 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
 June 30, 2023

Total Fund Balance - Governmental Funds		\$ 412,327,968
Amounts reported for Governmental Activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of capital assets is	\$ 235,681,188	
Accumulated depreciation is	<u>(129,184,133)</u>	
Net capital assets		106,497,055
Right-to-use leased assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of right-to-use leased assets is	36,830,565	
Accumulated amortization is	<u>(7,814,023)</u>	
Net right-to-use leased assets		29,016,542
Right-to-use subscription IT assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		
The cost of right-to-use subscription IT assets is	1,934,218	
Accumulated amortization is	<u>(505,305)</u>	
Net right-to-use subscription IT assets		1,428,913
An internal service fund is used by the Office of Education's management to charge the costs of the workers' compensation insurance program and general liability insurance programs to the individual funds. The assets and liabilities of the Internal Service Fund are included with the governmental activities in the statement of net position.		
		30,651,866
Deferred outflows of resources represent a consumption of net position in a future period and is not reported in the governmental funds. Deferred outflows of resources amounted to and related to		
Aggregate net OPEB liability	3,070,693	
Aggregate net pension liability	<u>105,484,199</u>	
Total deferred outflows of resources		108,554,892
Deferred inflows of resources represent an acquisition of net position that applies to a future period and is not reported in the governmental funds. Deferred inflows of resources amount to and related to		
Aggregate net OPEB liability	(2,822,827)	
Aggregate net pension liability	<u>(32,620,634)</u>	
Total deferred inflows of resources		(35,443,461)
The Office of Education's aggregate net OPEB liability is not due and payable in the current period, and is not reported as a liability in the funds.		
		(11,493,693)
The Office of Education's aggregate net pension liability is not due and payable in the current period, and is not reported as a liability in the funds.		
		(347,175,219)

Los Angeles County Office of Education
 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
 June 30, 2023

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year-end consist of

Certificates of participation (COP)	\$ (3,403,487)
Leases	(30,338,737)
Subscription-based IT arrangements	(1,232,546)
Compensated absences	(15,738,864)

In addition, the Office of Education has issued 'capital appreciation' certificates of participation. The accretion of interest unmatured on the certificates of participations to date is:

	<u>(10,086,793)</u>		<u>\$ (60,800,427)</u>
Total long-term liabilities			<u>\$ 233,564,436</u>
Total net position - governmental activities			<u>\$ 233,564,436</u>

Los Angeles County Office of Education
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds
Year Ended June 30, 2023

	General Fund	Child Development Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues				
Local control funding formula	\$ 179,457,518	\$ -	\$ -	\$ 179,457,518
Federal sources	263,466,616	1,859,496	4,532,649	269,858,761
Other State sources	37,352,316	32,441,016	35,224,972	105,018,304
Other local sources	132,836,211	(1,235,040)	3,852,569	135,453,740
Total revenues	<u>613,112,661</u>	<u>33,065,472</u>	<u>43,610,190</u>	<u>689,788,323</u>
Expenditures				
Current				
Instruction	128,831,322	13,460,258	-	142,291,580
Instruction-related activities				
Supervision of instruction	87,621,325	13,033,477	-	100,654,802
Instructional library, media, and technology	10,962,655	-	-	10,962,655
School site administration	6,919,765	-	-	6,919,765
Pupil services				
Home-to-school transportation	5,972,173	-	-	5,972,173
Food services	440,811	-	-	440,811
All other pupil services	72,888,482	136,519	-	73,025,001
Administration				
Data processing	57,741,055	-	-	57,741,055
All other administration	67,801,015	1,023,949	-	68,824,964
Plant services	34,483,126	88,436	-	34,571,562
Ancillary services	1,297,915	-	170,959	1,468,874
Community services	26,861,346	-	-	26,861,346
Enterprise services	13,220,758	-	-	13,220,758
Other outgo	25,989,012	-	25,770,892	51,759,904
Facility acquisition and construction	7,821,595	-	(2,600,431)	5,221,164
Debt service				
Principal	6,616,089	179,510	-	6,795,599
Interest and other	913,146	94,109	-	1,007,255
Total expenditures	<u>556,381,590</u>	<u>28,016,258</u>	<u>23,341,420</u>	<u>607,739,268</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>56,731,071</u>	<u>5,049,214</u>	<u>20,268,770</u>	<u>82,049,055</u>
Other Financing Sources (Uses)				
Transfers in	100,592	-	-	100,592
Other sources - proceeds from leases	1,538,203	-	-	1,538,203
Other sources - proceeds from SBITAs	1,070,004	-	-	1,070,004
Other sources - proceeds from disposal of right-to-use leased assets	8,314	-	-	8,314
Transfers out	(7,810,117)	-	(100,592)	(7,910,709)
Net Financing Sources (Uses)	<u>(5,093,004)</u>	<u>-</u>	<u>(100,592)</u>	<u>(5,193,596)</u>
Net Change in Fund Balances	51,638,067	5,049,214	20,168,178	76,855,459
Fund Balance - Beginning	295,709,453	2,774,297	36,988,759	335,472,509
Fund Balance - Ending	<u>\$ 347,347,520</u>	<u>\$ 7,823,511</u>	<u>\$ 57,156,937</u>	<u>\$ 412,327,968</u>

Los Angeles County Office of Education

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2023

Total Net Change in Fund Balances - Governmental Funds	\$ 76,855,459
Amounts Reported For Governmental Activities in the Statement of Activities are Different Because	
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures; however, for governmental activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation and amortization expenses in the Statement of Activities. This is the amount by which depreciation and amortization expenses exceeds capital outlays in the period.	
Capital outlays	\$ 12,916,152
Depreciation and amortization expenses	<u>(19,959,634)</u>
Net expense adjustment	(7,043,482)
Loss on disposal of capital assets is reported in the government-wide Statement of Activities, but is not recorded in the governmental funds.	(3,015)
Right-to-use leased assets acquired this year were financed with leases. The amount financed by the leases is reported in the governmental funds as a source of financing. On the other hand, the leases are not revenues in the Statement of Activities, but rather constitute long-term liabilities in the Statement of Net Position.	(1,538,203)
Right-to-use subscription IT assets acquired this year were financed with Subscription-Based IT Arrangements (SBITAs). The amount financed by the SBITAs is reported in the governmental funds as a source of financing. On the other hand, the SBITAs are not revenues in the Statement of Activities, but rather constitute long-term liabilities in the Statement of Net Position.	(1,070,004)
In the Statement of Activities, certain operating expenses, such as compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This amount is the difference between vacation earned and used.	267,353
In the governmental funds, OPEB costs are based on employer contributions made to OPEB plans during the year. However, in the Statement of Activities, OPEB expense is the net effect of all changes in the deferred outflows, deferred inflows, and aggregate net OPEB liability during the year.	2,616,593
In the governmental funds, pension costs are based on employer contributions made to pension plans during the year. However, in the Statement of Activities pension expense is the net effect of all changes in the deferred outflows, deferred inflows, and aggregate net pension liability during the year.	15,973,289

Los Angeles County Office of Education

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental
Funds to the Statement of Activities
Year Ended June 30, 2023

Payment of principal on long-term liabilities is an expenditure in the governmental funds, but it reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.

Certificates of participation	\$ 2,180,000
Lease liability	3,913,927
Subscription-based IT arrangements	701,672

Interest on long-term liabilities is recorded as an expenditure in the funds when it is due; however, in the Statement of Activities, interest expense is recognized as the interest accrues, regardless of when it is due. Interest was accreted on the Office of Education's capital appreciation Certificates of Participation.

(833,503)

An internal service fund is used by the Office of Education's management to charge the costs of the workers' compensation insurance program and general liability insurance programs to the individual funds. The net revenue of the Internal Service Fund is reported with governmental activities.

7,276,788

Change in net position of governmental activities

\$ 99,296,874

Los Angeles County Office of Education
Statement of Net Position – Proprietary Fund
June 30, 2023

	<u>Governmental Activities Internal Service Fund</u>
Assets	
Current Assets	
Deposits and investments	\$ 33,226,289
Receivable	554,920
Due from other funds	<u>19,158,173</u>
Total current assets	<u>52,939,382</u>
Liabilities	
Current Liabilities	
Accounts payable	356,516
Claim liabilities - current portion	<u>4,335,000</u>
Total current liabilities	<u>4,691,516</u>
Noncurrent Liabilities	
Claim liabilities - noncurrent portion	<u>17,596,000</u>
Total liabilities	<u>22,287,516</u>
Net Position	
Restricted	<u><u>\$ 30,651,866</u></u>

Los Angeles County Office of Education
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund
Year Ended June 30, 2023

	<u>Governmental Activities Internal Service Fund</u>
Operating Revenues	
Contributions	<u>\$ 8,099,269</u>
Operating Expenses	
Salaries and benefits	979,385
Supplies and materials	21,122
Professional and contract services	<u>9,135,929</u>
Total operating expenses	<u>10,136,436</u>
Operating Loss	<u>(2,037,167)</u>
Nonoperating Revenues	
Investment income	1,503,838
Transfers in	<u>7,810,117</u>
Total nonoperating revenues	<u>9,313,955</u>
Change in Net Position	7,276,788
Total Net Position - Beginning	<u>23,375,078</u>
Total Net Position - Ending	<u><u>\$ 30,651,866</u></u>

Los Angeles County Office of Education
Statement of Cash Flows – Proprietary Fund
Year Ended June 30, 2023

	<u>Governmental Activities Internal Service Fund</u>
Operating Activities	
Cash received from customers	\$ 8,099,269
Cash payments to employees for services	(952,950)
Cash payments for insurance claims	(8,176,815)
Cash payments to suppliers for goods and services	177,772
Cash payments for other operating expenses	34,444
	<u> </u>
Net Cash Flows from Operating Activities	<u>(818,280)</u>
Investing Activities	
Interest on investments	1,071,790
Transfer in	7,810,117
Amounts due from the General Fund	(19,158,173)
	<u> </u>
Net Cash Provided By Investing Activities	<u>(10,276,266)</u>
Net Change in Cash and Cash Equivalents	(11,094,546)
Cash and Cash Equivalents, Beginning	<u>44,320,835</u>
Cash and Cash Equivalents, Ending	<u><u>\$ 33,226,289</u></u>
Reconciliation of Operating Loss to Net Cash used for Operating Activities	
Operating loss	\$ (2,037,167)
Changes in assets and liabilities	
Accounts payable	220,887
Claims liabilities	998,000
	<u> </u>
Net Cash Flows from Operating Activities	<u><u>\$ (818,280)</u></u>

Los Angeles County Office of Education
Statement of Net Position – Fiduciary Funds
June 30, 2023

	<u>Custodial Funds</u>
Assets	
Deposits and investments	\$ 184,741,933
Interest receivable	<u>223,549,893</u>
Total assets	<u><u>\$ 408,291,826</u></u>
Liabilities	
Funds held for others	<u><u>\$ 408,291,826</u></u>

Los Angeles County Office of Education
Statement of Changes in Net Position – Fiduciary Funds
Year Ended June 30, 2023

	Custodial Funds
Additions	
Retirement contributions from local education agencies	\$ 2,609,428,554
Payroll withholdings for garnishment payments	7,420,192
State apportionments	30,522,703,116
Interest	576,300,211
Total additions	33,715,852,073
Deductions	
Payment of retirement contributions to state agencies	2,609,365,374
Payment of retirement contributions to plan administrators	63,180
Payment of garnishments to beneficiaries	7,420,192
Distribution of interest to local education agencies	576,300,211
Distribution of state apportionments to local education agencies	30,522,703,116
Total deductions	33,715,852,073
Net Increase (Decrease) in Fiduciary Net Position	-
Net Position - Beginning	-
Net Position - Ending	\$ -

Note 1 - Summary of Significant Accounting Policies

The Los Angeles County Office of Education (the Office of Education) was formed in 1852 and is governed by a seven-member Board of Education appointed by the Los Angeles County Board of Supervisors. Five members serve four-year terms and two members serve two-year rotational terms. The Office of Education operates independently of the County of Los Angeles and is not considered one of its component units.

The reporting entity of the Office of Education includes the Office of Education as the primary government, and one component unit, the Los Angeles County Office of Education Schools Regionalized Business Services Corporation (Business Services Corporation). The Business Services Corporation is a financing entity established in 1989, through which the Office of Education issues its Certificates of Participation. The Board of Education acts as the governing board of the Business Services Corporation that provides services solely to the Office of Education; accordingly, the activities of the Business Services Corporation are blended in the accompanying basic financial statements.

Also included in the accompanying basic financial statements is the financial activity of the Employee Assistance Service for Education (EASE). EASE was created to provide employees of the Office of Education and member school districts with a common and confidential source of information and counseling for personal problems. Although this program is a separate legal entity, it has a governing board that reports to the Board of Education.

Other Related Entities

The Office of Education has approved charters for the following Charter Schools. The financial information for the following charter schools is not a part of this Financial Report:

Alma Fuerte Public School	Lashon Academy
Animo City of Champions Charter High School	Lashon Academy City
Aspire Antonio Maria Lugo Academy	Magnolia Science Academy #1
Aspire Ollin University Preparatory Academy	Magnolia Science Academy #2
Bridges Preparatory Academy	Magnolia Science Academy #3
Da Vinci RISE High	Magnolia Science Academy #5
Environmental Charter Middle School-Gardena	North Valley Military Institute College Preparatory
Environmental Charter Middle School-Inglewood	Academy*
Environmental Charter High School 2	Odyssey Charter School
Intellectual Virtues Academy	Soleil Academy Charter School
Jardin de la Infancia Charter School	The SEED School of Los Angeles County
KIPP Poder Public School	T.I.M.E. Community Schools**
Russell Westbrook Why Not? Middle	Valiente College Preparatory
Russell Westbrook Why Not? High	We The People High School

* Closed in the 2023-24 year.

** Closed as of June 30, 2023.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The Office of Education's funds are grouped into three broad fund categories: governmental, proprietary, and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Office of Education's major and non-major governmental funds:

Major Governmental Funds

General Fund The General Fund is the chief operating fund for the Office of Education and is used to account for its ordinary operations. All transactions except those required or permitted by law to be in another fund are accounted for in this fund.

One fund currently defined as special revenue fund in the *California State Accounting Manual (CSAM)* does not meet the GASB Statement No. 54 special revenue fund definition. Specifically Fund 17, Special Reserve Fund for Other Than Capital Outlay Projects, is not substantially composed of restricted or committed revenue sources. While this fund is authorized by statute and will remain open for internal reporting purposes, this fund functions effectively as an extension of the General Fund. Accordingly, the Office of Education's Special Reserve Fund for Other Than Capital Outlay Projects Fund has been combined with the General Fund for presentation in these audited financial statements.

As a result, the General Fund reflects an increase in fund balance of \$135,491,550.

Child Development Fund The Child Development Fund is used to account separately for Federal, State, and local revenues to operate child development programs and is to be used only for expenditures for the operation of child development programs.

Non-Major Governmental Funds

Special Revenue Funds The Special Revenue funds are used to account for the proceeds from specific revenue sources (other than trusts, major capital projects, or debt service) that are restricted or committed to the financing of particular activities, that compose a substantial portion of the inflows of the fund, and that are reasonably expected to continue. Additional resources that are restricted, committed, or assigned to the purpose of the fund may also be reported in the fund.

- **Student Activity Fund** The Student Activity Fund is used to account separately for the operating activities of the associated student body accounts that are not fiduciary in nature, including student clubs, general operations, athletics, and other student body activities.

- **Special Education Pass-Through Fund** The Special Education Pass-Through Fund is used by the Administrative Unit of a multi-district Special Education Local Plan Area (SELPA) to account for Special Education revenue passed through to member districts or charter schools.
- **Forest Reserve Fund (County Offices)** The Forest Reserve Fund exists to account separately for Federal forest reserve funds received by offices of county superintendents for distribution to school districts and community college districts (*Education Code* Section 2300; *Government Code* Section 29484).

Capital Project Funds The Capital Project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

- **County School Facilities Fund** The County School Facilities Fund is established pursuant to *Education Code* Section 17070.43 to receive apportionments from the 1998 State School Facilities Fund (Proposition 1A), the 2002 State School Facilities Fund (Proposition 47), the 2004 State School Facilities Fund (Proposition 55), the 2006 State School Facilities Fund (Proposition 1D), or the 2016 State School Facilities Fund (Proposition 51) authorized by the State Allocation Board for new school facility construction, modernization projects, and facility hardship grants, as provided in the Leroy F. Greene School Facilities Act of 1998 (*Education Code* Section 17070 et seq.).
- **Special Reserve Fund for Capital Outlay Projects** The Special Reserve Fund for Capital Outlay Projects exists primarily to provide for the accumulation of General Fund monies for capital outlay purposes (*Education Code* Section 42840).

Proprietary Funds Proprietary funds are used to account for activities that are more business-like than government-like in nature. Business-type activities include those for which a fee is charged to external users or to other organizational units of the local education agency, normally on a full cost-recovery basis. Proprietary funds are generally intended to be self-supporting and are classified as enterprise or internal service. The Office of Education has the following proprietary fund:

- **Internal Service Fund** The Internal Service Fund may be used to account for any activity for which services are provided to other funds of the Office of Education on a cost-reimbursement basis.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the Office of Education and are not available to support the Office of Education own programs. Fiduciary funds are split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. The three types of trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The Office of Education has the following fiduciary funds:

- **Custodial Funds** Custodial Funds are used to account for resources, not in a trust, that are held by the Office of Education for other parties outside the Office of Education's reporting entity. The Office of Education's custodial funds are: Public Employees' Retirement System Pass-Through Fund, State Teachers' Retirement System Pass-Through Fund, Charter School Pass-Through Fund, State School Pass-Through

Fund, Pooled Investment Interest Fund, 403B and 457 Alternate Retirement Pass-Through Fund, Payroll Reserve Offset Fund, and Legal Claims Fund.

Basis of Accounting - Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect of the Office of Education and for each governmental function and exclude fiduciary activity. Direct expenses are those that are specifically associated with a service, program, or department and are therefore, clearly identifiable to a particular function. The Office of Education does not allocate indirect expenses to functions in the *Statement of Activities*, except for depreciation and amortization of leased assets and subscription IT assets. Program revenues include charges paid by the recipients of the goods or services offered by the programs, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of Office of Education. Eliminations have been made to minimize the double counting of internal activities.

Net position should be reported as restricted when constraints placed on net position are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other activities result from special revenue funds and the restrictions on their use.

Fund Financial Statements Fund financial statements report detailed information about the Office of Education. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major governmental funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

- **Governmental Funds** All governmental funds are accounted for using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting, and the governmental fund financial statements, prepared using the flow of current financial resources measurement focus and the modified accrual basis of accounting.

- **Proprietary Funds** Proprietary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of this fund are included in the statement of net position. The statement of changes in fund net position presents increases (revenues) and decreases (expenses) in net total assets. The statement of cash flows provides information about how Office of Education finances and meets the cash flow needs of its proprietary fund.
- **Fiduciary Funds** Fiduciary funds are accounted for using the flow of economic resources measurement focus and the accrual basis of accounting. Fiduciary funds are excluded from the government-wide financial statements because they do not represent resources of the Office of Education.

Revenues – Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. The Office of Education considers revenues to be available if they are collected within one year after year-end, except for property taxes, which are considered available if collected within 60 days. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions, in which the Office of Education receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose restrictions. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned Revenue Unearned revenues arise when resources are received by the Office of Education before it has a legal claim to them, such as when certain grants are received prior to the occurrence of qualifying expenditures. In the subsequent periods, when the Office of Education has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred. Principal and interest on long-term liabilities, which has not matured, are recognized when paid in the governmental funds as expenditures. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds but are recognized in the government-wide statements.

Cash and Cash Equivalents

The Office of Education's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Cash equivalents also include cash with County Treasury balances for purposes of the statement of cash flows.

Investments

Investments are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value, including money market investments and participating interest-earning investment contracts with original maturities greater than one year, are stated at cost or amortized cost.

The Office of Education’s investment in the County treasury is measured at fair value on a recurring basis, which is determined by the fair value per share of the underlying portfolio determined by the program sponsor. Positions in this investment pool is not required to be categorized within the fair value hierarchy.

Prepaid Expenditures (Expenses)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Stores Inventories

Stores inventory is valued at the lower of cost or market, using the dollar averaging valuation method. Inventory in the General Fund consists of expendable supplies held for consumption. The cost is recorded as expenditure at the time individual inventory items are issued.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets of the Office of Education. The capitalization threshold for equipment is \$5,000; for land, buildings and building improvements, the threshold is \$25,000. The Office of Education does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not capitalized, but are expensed as incurred.

When purchased, such assets are recorded as expenditures in the governmental funds and capitalized in the government-wide statement of net position. The valuation basis for capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. Donated capital assets are capitalized at acquisition value on the date donated.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings	50 years
Portable classrooms	20 years
Vehicles	10 years
Other equipment	5 to 10 years

The Office of Education records impairments of capital assets when it becomes probable that the carrying value of the assets will not be fully recovered over their estimated useful life. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances in existence at the time of the determination. No impairments were recorded during the year ended June 30, 2023.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables”. These amounts are eliminated in the governmental activities column of the statement of net position.

Compensated Absences

Compensated absences are accrued as a liability as the benefits are earned. The entire compensated absence liability is reported on the government-wide statement of net position. The Office of Education permits employees to accumulate earned but unused vacation and sick pay benefits. Accrued vacation and sick pay, to the extent that it is payable upon termination, is accrued in the government-wide financial statements. In accordance with GASB Interpretation No. 6, a liability for these amounts is only reported in the fund statements if they are due and payable at fiscal year-end.

Accrued Liabilities and Long-Term Liabilities

All payables, accrued liabilities, and long-term liabilities are reported in the government-wide and proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources are reported as liabilities of the governmental funds.

However, claims and judgments, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the governmental fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases, and other long-term liabilities are recognized as liabilities in the governmental fund financial statements when due.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position also reports deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Office of Education reports deferred outflows of resources for OPEB and pension related items.

In addition to liabilities, the Statement of Net Position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Office of Education reports deferred inflows of resources for lease, OPEB, and pension related items.

Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers Retirement System (CalSTRS) Plan and the California Public Employees' Retirement System (CalPERS) Miscellaneous Plan (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value. The net pension liability attributable to the governmental activities will be paid by the fund in which the employee worked.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Office of Education Plan and the CalSTRS Medicare Premium Payment (MPP) Program, and additions to/deductions from the Office of Education Plan and the MPP fiduciary net position have been determined on the same basis as they are reported by the Office of Education and MPP. For this purpose, the Office of Education and the MPP recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. The total OPEB liability attributable to the governmental activities will be paid primarily by the Internal Service Fund.

Leases

The Office of Education recognizes a lease liability and an intangible right-to-use leased asset (leased asset) in the government-wide financial statements. At the commencement of the lease term, the Office of Education measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The leased asset is initially measured as the initial amount of the lease liability, plus certain initial direct costs. Subsequently, the leased asset is amortized on a straight-line basis over the lease term or useful life of the underlying asset.

The Office of Education recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements. At the commencement of a lease, the Office of Education initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Subscriptions

The Office of Education recognizes a subscription liability and an intangible right-to-use subscription IT asset (subscription IT asset) in the government-wide financial statements. At the commencement of the subscription term, the Office of Education measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription IT asset is initially measured as the initial amount of the subscription liability, plus certain initial direct costs. Subsequently, the subscription IT asset is amortized on a straight-line basis over the shorter of the subscription term or useful life of the underlying asset.

Fund Balances - Governmental Funds

As of June 30, 2023, fund balances of the governmental funds are classified as follows:

Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - amounts that can be used only for specific purposes determined by a formal action of the governing board. The governing board is the highest level of decision-making authority for the Office of Education. Commitments may be established, modified, or rescinded only through resolutions or other action as approved by the governing board.

Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Office of Education adopted policy, only the governing board or chief business officer/assistant superintendent of business services may assign amounts for specific purposes.

Unassigned - all other spendable amounts.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Office of Education considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Office of Education considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Minimum Fund Balance Policy

The Office of Education maintains a Reserve for Economic Uncertainties consisting of unassigned amounts in the General Fund balance equal to no less than ten percent of General Fund expenditures and other financing uses, as prescribed by Board of Education policy. This exceeds the minimum level of two percent of General Fund expenditures and other financing uses, as mandated by the California Department of Education.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net position related to the net of investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Office of Education or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Office of Education first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The government-wide financial statements report \$165,874,506 of restricted net position.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the Office of Education, these revenues are local and intermediate sources. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates, and those differences could be material.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements. Interfund transfers are eliminated in the governmental activities columns of the Statement of Activities.

Property Tax

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10 and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of Los Angeles bills and collects the taxes on behalf of the Office of Education. Local property tax revenues are recorded when received.

Change in Accounting Principles**Implementation of GASB Statement No. 91**

As of July 1, 2022, the Office of Education adopted GASB Statement No. 91, *Conduit Debt Obligations*. The objective of this Statement is to better meet the information needs of financial statement users by enhancing the comparability and consistency of conduit debt obligation reporting and reporting of related transactions and other events by state and local government issuers. The implementation of this standard eliminates the option for issuers of conduit debt to recognize a liability for this debt on their financial statements. In addition, it requires issuers to recognize liabilities associated with additional commitments extended by issuers and to recognize assets and deferred inflows of resources related to certain arrangements associated with conduit debt obligations. There was not a significant effect on the Office of Education's financial statements as a result of the implementation of the standard.

Implementation of GASB Statement No. 94

As of July 1, 2022, the Office of Education adopted GASB Statement No. 94, *Public-Private and Public-Public Partnerships (PPP) and Availability Payment Arrangements (APA)*. The implementation of this standard establishes standards of accounting and financial reporting for PPPs and APAs. The standard requires recognition of an asset, receivable, and deferred inflow of resources. There was not a significant effect on the Office of Education's financial statements as a result of the implementation of the standard.

Implementation of GASB Statement No. 96

As of July 1, 2022, the Office of Education adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*. The implementation of this standard establishes that a SBITA results in a right-to-use subscription IT asset - an intangible asset - and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. The effect of the implementation of this standard on beginning net position is disclosed in Note 15 and the additional disclosures required by this standard are included in Notes 4 and 9.

Note 2 - Deposits and Investments

Summary of Deposits and Investments

Deposits and investments as of June 30, 2023, are classified in the accompanying financial statements as follows:

Governmental activities	\$ 499,152,847
Fiduciary funds	<u>184,741,933</u>
Total deposits and investments	<u><u>\$ 683,894,780</u></u>

Deposits and investments as of June 30, 2023, consist of the following:

Cash on hand and in banks	\$ 106,933
Cash with fiscal agent	5,022
Cash in revolving	355,000
Investments	<u>683,427,825</u>
Total deposits and investments	<u><u>\$ 683,894,780</u></u>

Policies and Practices

As required by the California *Education Code* Section 41001, the Office of Education deposits cash in the County Treasury. Additionally, the Office of Education also maintains accounts in banks and financial institutions to account for cash in its governmental and fiduciary funds.

The Office of Education's deposits at local financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) and the National Credit Union Administration (NCUA) for up to \$250,000 per depositor, per federally insured depository institution, with the remaining balance being collateralized as stipulated by State law.

Investment in County Treasury - The Office of Education is considered to be an involuntary participant in an external investment pool as the Office of Education is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the Office of Education's investment in the pool is reported in the accompanying financial statements at amounts based upon the Office of Education's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorizations

Limitations as they relate to interest rate risk and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Office of Education does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County Treasurer manages its exposure to interest rate risk having the Pool purchase a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County Treasurer monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. The Office of Education maintains an investment of \$683,427,825 in the Los Angeles County Investment Pool with an average weighted maturity of 753 days.

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments issued by or explicitly guaranteed by the U.S. government are exempt from this disclosure.

Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the Office of Education’s deposits may not be returned to it. The Office of Education does not have a policy for custodial credit risk for deposits. However, the California *Government Code* requires that a financial institution secure deposits made by State or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under State law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agency. California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105% of the secured deposits. On June 30, 2023, the Office of Education's bank balances of approximately \$488.7 thousand were exposed to custodial credit risk because they were uninsured but were collateralized with securities held by the pledging financial institution's trust department or agent, but not in the name of the Office of Education.

Note 3 - Receivables

Receivables at June 30, 2023, consisted of intergovernmental grants, entitlements, interest and other local sources. All receivables are considered collectible in full.

	General Fund	Child Development Fund	Non-Major Governmental Funds	Internal Service Fund	Total Governmental Funds	Fiduciary Funds
Federal Government						
Categorical aid	\$ 49,584,288	\$ -	\$ 142,766	\$ -	\$ 49,727,054	\$ -
State Government						
LCFF apportionment	14,632	-	-	-	14,632	-
Categorical aid	5,975,301	1,918,531	-	-	7,893,832	-
Lottery	97,266	-	-	-	97,266	-
Local Government						
Interest	3,762,755	339,445	527,839	554,920	5,184,959	223,549,893
Other local sources	14,726,299	1,800	-	-	14,728,099	-
Total	\$ 74,160,541	\$ 2,259,776	\$ 670,605	\$ 554,920	\$ 77,645,842	\$ 223,549,893

Note 4 - Capital Assets, Right-to-Use Leased Assets, and Right-to-Use Subscription IT Assets

Capital assets, right-to-use leased assets, and right-to-use subscription IT assets activity for the fiscal year ended June 30, 2023, was as follows:

	Balance, July 1, 2022, as restated	Additions	Deductions	Balance, June 30, 2023
Governmental Activities				
Capital Assets Not Being Depreciated				
Land	\$ 14,857,733	\$ -	\$ -	\$ 14,857,733
Construction in Progress	5,925,449	4,296,916	-	10,222,365
Total capital assets not being depreciated	<u>20,783,182</u>	<u>4,296,916</u>	<u>-</u>	<u>25,080,098</u>
Capital Assets Being Depreciated				
Buildings and Improvements	115,001,185	-	-	115,001,185
Furniture and Equipment	49,923,127	2,205,783	(327,132)	51,801,778
Software	39,992,881	3,805,246	-	43,798,127
Total capital assets being depreciated	<u>204,917,193</u>	<u>6,011,029</u>	<u>(327,132)</u>	<u>210,601,090</u>
Less Accumulated Depreciation				
Buildings and Improvements	(38,633,886)	(2,832,553)	-	(41,466,439)
Furniture and Equipment	(42,938,054)	(1,305,630)	324,117	(43,919,567)
Software	(33,029,426)	(10,768,701)	-	(43,798,127)
Total accumulated depreciation	<u>(114,601,366)</u>	<u>(14,906,884)</u>	<u>324,117</u>	<u>(129,184,133)</u>
Net depreciable capital assets	<u>90,315,827</u>	<u>(8,895,855)</u>	<u>(3,015)</u>	<u>81,416,957</u>
Right-to-use leased assets being amortized				
Buildings and improvements	36,223,315	812,139	(1,127,478)	35,907,976
Furniture and equipment	254,362	726,064	(57,837)	922,589
Total right-to-use leased assets being amortized	<u>36,477,677</u>	<u>1,538,203</u>	<u>(1,185,315)</u>	<u>36,830,565</u>
Accumulated amortization				
Buildings and improvements	(4,348,104)	(4,333,145)	1,127,478	(7,553,771)
Furniture and equipment	(103,789)	(214,300)	57,837	(260,252)
Total accumulated amortization	<u>(4,451,893)</u>	<u>(4,547,445)</u>	<u>1,185,315</u>	<u>(7,814,023)</u>
Net right-to-use leased assets	<u>32,025,784</u>	<u>(3,009,242)</u>	<u>-</u>	<u>29,016,542</u>

Los Angeles County Office of Education

Notes to Financial Statements

June 30, 2023

	Balance, July 1, 2022, as restated	Additions	Deductions	Balance June 30, 2023
Right-to-use subscription IT assets being amortized				
Right-to-use subscription IT assets	864,214	1,070,004	-	\$ 1,934,218
Accumulated amortization	-	(505,305)	-	(505,305)
Net right-to-use subscription IT assets	<u>864,214</u>	<u>564,699</u>	<u>-</u>	<u>1,428,913</u>
Governmental activities capital assets, right-to-use leased assets, and right-to-use subscription IT assets, net	<u>\$ 143,989,007</u>	<u>\$ (7,043,482)</u>	<u>\$ (3,015)</u>	<u>\$ 136,942,510</u>

Depreciation and amortization expense were charged as a direct expense to governmental functions as follows:

Governmental Activities	
Instruction	\$ 14,206
Supervision of instruction	440,605
All other pupil services	7,605
Ancillary services	3,203
Community services	4,495
Enterprise	29,848
Data processing	11,684,373
All other administration	411,756
Plant services	<u>7,363,543</u>
Total depreciation and amortization expense governmental activities	<u>\$ 19,959,634</u>

Note 5 - Lease Receivables

The Office of Education has entered into a lease agreement with a lessee. The lease receivable is summarized below:

Lease Receivable	Balance, July 1, 2022	Addition	Deletion	Balance, June 30, 2023
Education Center lease	<u>\$ 173,624</u>	<u>\$ -</u>	<u>\$ (56,588)</u>	<u>\$ 117,036</u>

The Office of Education leases a portion of its facilities for office space to a third party. The lease is noncancelable for a period of five years, with two additional optional renewal periods of five years. The lease is cancelable during the optional renewal periods by either party with six months prior written notice. Monthly lease payments are due monthly and increase annually by 3%. During the fiscal year, the Office of Education recognized \$56,588 in lease revenue and \$3,938 in interest revenue related to this agreement.

Note 6 - Interfund Transactions

Interfund Receivables/Payables (Due To/Due From)

Interfund receivable and payable balances arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. At June 30, 2023, the balance of \$19,158,173 was due to the Internal Service Fund from the General Fund for timing of cash transactions.

Operating Transfers

Interfund transfers for the year ended June 30, 2023, consist of the following:

Transfer To	General Fund	Transfer From Non-Major Governmental Funds	Total
General Fund	\$ -	\$ 100,592	\$ 100,592
Internal Service Fund	7,810,117	-	7,810,117
	\$ 7,810,117	\$ 100,592	\$ 7,910,709
The Forest Reserve Non-Major Governmental Fund transferred to the General Fund for outdoor education programs.			\$ 100,592
The General Fund transferred to the Internal Service Fund for future other postemployment benefit premiums.			7,810,117
			\$ 7,910,709

Note 7 - Accounts Payable

Accounts payable at June 30, 2023, consisted of the following:

	General Fund	Child Development Fund	Non-Major Governmental Funds	Internal Service Fund	Total Governmental Funds
Salaries and benefits	\$ 25,332,091	\$ 373,843	\$ -	\$ 70,892	\$ 25,776,826
Due to Participant LEAs	19,520,842	16,759,974	2,082,214	-	38,363,030
Other vendor payables	22,165,347	695,496	91,821	285,624	23,238,288
Total	\$ 67,018,280	\$ 17,829,313	\$ 2,174,035	\$ 356,516	\$ 87,378,144

Note 8 - Unearned Revenue

Unearned revenue at June 30, 2023, consisted of the following:

	General Fund	Child Development Fund	Total Governmental Funds
Federal financial assistance	\$ 5,058,454	\$ -	\$ 5,058,454
State categorical aid	7,144,617	12,569,075	19,713,692
Other local	703,660	-	703,660
Total	\$ 12,906,731	\$ 12,569,075	\$ 25,475,806

Note 9 - Long-Term Liabilities Other than OPEB and Pensions

Summary

The changes in the Office of Education's long-term liabilities other than OPEB and pensions during the year consisted of the following:

	Balance, July 1, 2022, as restated	Additions	Deductions	Balance, June 30, 2023	Due in One Year
Certificates of participation (COP)	\$ 14,836,777	\$ 833,503	\$ (2,180,000)	\$ 13,490,280	\$ 2,220,000
Leases	32,714,461	1,538,203	(3,913,927)	30,338,737	3,649,580
Subscription-based IT arrangements	864,214	1,070,004	(701,672)	1,232,546	660,987
Compensated absences	16,006,217	1,121,729	(1,389,082)	15,738,864	1,282,165
Claims liability	20,933,000	3,811,021	(2,813,021)	21,931,000	4,335,000
	\$ 85,354,669	\$ 8,374,460	\$ (10,997,702)	\$ 82,731,427	\$ 12,147,732

Payments on the certificates of participation (COP) are made by the General Fund. Payments on compensated absences are typically charged to the fund and program for which the employee's salary is paid when separation from service occurs. An exception arises when payment is made to an employee who retires from a federally funded program. Federal guidelines prohibit the direct charge of normal separation costs to their programs. As a result, the payment is first charged to the General Fund's unrestricted resource and is subsequently included in the Office of Education's indirect cost allocation which charges all restricted and unrestricted programs. Payments on leases and subscription-based IT arrangements are made by the fund which receives the benefit of the underlying leased or subscription IT asset, which includes the General Fund and Child Development Fund. Payments on the claims liability will be paid by the Internal Service Fund.

Certificates of Participation

On August 1, 1999, the Los Angeles County Schools Pooled Financing Program issued \$26,783,170 of 1999 Series A Certificates of Participation, capital appreciation bonds, of which the portion allocated to the Office of Education was \$24,999,981. The 1999 COPs supplied the Office of Education with the financing to purchase the educational complex located on Columbia Way. The Office of Education's share of the COP is due in thirty annual installments varying from \$865,000 to \$2,510,000 beginning August 1, 2000, at rates ranging from 3.85% to 6.0%. The final 1999 COPs are scheduled to mature on August 1, 2029. The principal balance of the 1999 COPs outstanding at June 30, 2023, including accreted interest, is \$13,490,280.

Year Ending June 30,	Principal	Accreted Interest	Total
2024	\$ 2,155,829	\$ 64,171	\$ 2,220,000
2025	2,074,278	190,722	2,265,000
2026	2,003,682	316,318	2,320,000
2027	1,920,818	439,182	2,360,000
2028	1,849,424	560,576	2,410,000
2029-2030	3,486,249	1,483,751	4,970,000
Total	<u>\$ 13,490,280</u>	<u>\$ 3,054,720</u>	<u>\$ 16,545,000</u>

Leases

The Office of Education has entered into agreements to lease various facilities and equipment. The Office of Education's liability on lease agreements is summarized below:

Leases	Balance, July 1, 2022	Additions	Payments	Balance, June 30, 2023
Facilities leases	\$ 32,565,891	\$ 812,139	\$ (3,715,812)	\$ 29,662,218
Equipment leases	148,570	726,064	(198,115)	676,519
Total	<u>\$ 32,714,461</u>	<u>\$ 1,538,203</u>	<u>\$ (3,913,927)</u>	<u>\$ 30,338,737</u>

Facilities Leases

The Office of Education has entered into seventeen separate agreements to lease office and warehouse space. The agreements in place have end dates ranging from 2023 through 2035. Certain leases contain annual rental increases, ranging from 2% to 3%. Under the terms of the leases, the Office of Education makes payments ranging from \$37,076 to \$1,450,419 annually, which amounted to total principal and interest costs of \$4,799,755 for the year ended June 30, 2023. At June 30, 2023, the Office of Education has recognized a right-to-use leased asset, net of amortization of \$28,354,205 and a lease liability of \$29,662,218 related to these agreements. During the year ended June 30, 2023, the Office of Education recorded \$4,333,145 in amortization expense and \$1,083,943 in interest expense for the leased facilities. The Office of Education used discount rates ranging from 2.21% to 3.73%, based on the estimated incremental borrowing rate for financing over a similar time period.

Equipment Leases

The Office of Education entered into three agreements to lease copiers for periods of two to four years. Under the terms of the leases, the Office of Education makes payments ranging from \$46,461 to \$148,554 annually, which amounted to total principal and interest costs of \$219,500 for the year ended June 30, 2023. At June 30, 2023, the Office of Education has recognized right-to-use leased assets, net of amortization of \$662,337 and a lease liability of \$676,519 related to these agreements. During the fiscal year, the Office of Education recorded \$214,300 in amortization expense and \$21,385 in interest expense for the leased copiers. The Office of Education used discount rates of 2.10% to 2.90% based on the estimated incremental borrowing rate for financing over a similar time period. The Office of Education also pays between \$0.003 and \$0.03 per each additional copy in excess of the contracted amount, which is not included in the measurement of the lease liability as it is variable in nature. The Office of Education paid \$152,860 during the year toward those variable costs.

The remaining principal and interest payment requirements for the lease obligation debt as of June 30, 2023, are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 3,649,580	\$ 1,010,503	\$ 4,660,083
2025	3,465,384	891,276	4,356,660
2026	3,607,302	770,994	4,378,296
2027	3,696,540	646,586	4,343,126
2028	3,249,121	525,181	3,774,302
2029-2033	9,326,665	1,425,928	10,752,593
2034-2035	3,344,145	132,269	3,476,414
Total	<u>\$ 30,338,737</u>	<u>\$ 5,402,737</u>	<u>\$ 35,741,474</u>

Subscription-Based Information Technology Arrangements (SBITAs)

The Office of Education has entered into SBITAs for the use of various software. At June 30, 2023, the Office of Education has recognized a right-to-use subscriptions IT asset, net of amortization of \$1,428,913 and a SBITA liability of \$1,232,546 related to these agreements. For the year ended June 30, 2023, the Office of Education recorded \$505,305 in amortization expense for the SBITAs. The Office of Education used discount rates of 2.90% to 4.19% based on the estimated incremental borrowing rate for financing over a similar time period.

The remaining principal and interest payment requirements for the SBITA obligation debt as of June 30, 2023 are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 660,987	\$ 46,085	\$ 707,072
2025	329,193	23,253	352,446
2026	118,390	9,883	128,273
2027	123,976	5,056	129,032
Total	<u>\$ 1,232,546</u>	<u>\$ 84,277</u>	<u>\$ 1,316,823</u>

Compensated Absences Payable

The outstanding balance for compensated absences (unpaid employee vacation) at June 30, 2023 is \$15,738,864.

Claims Liability

At June 30, 2023, the claims liability amounted to \$21,931,000. See Note 12 for additional information.

Note 10 - Fund Balances

Fund balances are composed of the following elements:

	General Fund	Child Development Fund	Non-Major Governmental Funds	Total
Nonspendable				
Revolving cash	\$ 80,000	\$ -	\$ -	\$ 80,000
Stores inventories	167,906	-	-	167,906
Prepaid expenditures	766,212	-	-	766,212
Total nonspendable	<u>1,014,118</u>	<u>-</u>	<u>-</u>	<u>1,014,118</u>
Restricted				
Legally restricted programs	77,005,607	9,649,753	106,933	86,762,293
Capital projects	-	-	48,460,347	48,460,347
Total restricted	<u>77,005,607</u>	<u>9,649,753</u>	<u>48,567,280</u>	<u>135,222,640</u>
Committed				
Deferred maintenance program	-	-	8,683,070	8,683,070
Assigned				
COP debt service carryover	16,545,000		-	16,545,000
BEST Project	36,000,000	-	-	36,000,000
Part O Carryover	4,342,920	-	-	4,342,920
Differentiated assistance	17,284,148		-	17,284,148
Pension obligations	119,752,685	-	-	119,752,685
Compensated absences	15,738,865	-	-	15,738,865
Total assigned	<u>209,663,618</u>	<u>-</u>	<u>-</u>	<u>209,663,618</u>
Unassigned				
Reserve for economic uncertainties	57,508,159	-	-	57,508,159
Remaining unassigned	2,156,018	(1,826,242)	(93,413)	236,363
Total unassigned	<u>59,664,177</u>	<u>(1,826,242)</u>	<u>(93,413)</u>	<u>57,744,522</u>
Total	<u>\$ 347,347,520</u>	<u>\$ 7,823,511</u>	<u>\$ 57,156,937</u>	<u>\$ 412,327,968</u>

Note 11 - Aggregate Net Other Postemployment Benefits (OPEB) Liability

For the fiscal year ended June 30, 2023, the Office of Education reported aggregate net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense for the following plans:

OPEB Plan	Aggregate Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Office of Education Plan	\$ 11,098,040	\$ 3,070,693	\$ 2,822,827	\$ (2,472,246)
Medicare Premium Payment (MPP) Program	395,653	-	-	(144,347)
Total	<u>\$ 11,493,693</u>	<u>\$ 3,070,693</u>	<u>\$ 2,822,827</u>	<u>\$ (2,616,593)</u>

The details of each plan are as follows:

Office of Education Plan

Plan Administration

The Office of Education’s governing board administers the Postemployment Benefits Plan (the Plan). The Plan is a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible retirees and their spouses.

Management of the Plan is vested in the Office of Education’s management. Management of the trustee assets is vested with the California Employers’ Retiree Benefit Trust Fund.

The Plan also includes benefits administered through the Los Angeles County Employee Retirement Association (LACERA). During the year ended June 30, 2020, the LACERA plan changed from a cost-sharing multiple employer defined benefit plan to an agency defined benefit plan. The Office of Education reflects the inclusion of the total OPEB liability and OPEB expense associated with LACERA.

Plan Membership

At July 1, 2021, the valuation date, the Plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits payments	824
Active employees	1,453
	<u>2,277</u>

Retiree Health Benefit OPEB Trust

The Los Angeles County Office of Education’s Retiree Health Benefit OPEB Trust (the Trust) is an irrevocable governmental trust pursuant to Section 115 of the IRC for the purpose of funding certain postemployment benefits other than pensions. The Trust is administered by the Office of Education’s Governing Board as directed by the investment alternative choice selected by the Office of Education. The Office of Education retains the responsibility to oversee the management of the Trust, including the requirement that investments and assets held within the Trust continually adhere to the requirements of the California *Government Code* Section 53600.5 which specifies that the trustee’s primary role is to preserve capital, to maintain investment liquidity, and to protect investment yield. As such, the County Office of Education acts as the fiduciary of the Trust. Financial statements for the Trust and CalPERS’s annual audited financial report are publicly available reports that can be obtained on the CalPERS website under Forms and Publications.

Benefits Provided

The Plan provides medical and dental insurance benefits to eligible retirees and their spouses. Benefits are provided through a third-party insurer, and a portion of the cost of benefits is covered by the Plan. The Office of Education also offers a “Years of Service” benefit for eligible retirees based on years of service. This benefit may be used to help defray the cost of medical, dental, vision, or life insurance coverage, in accordance with the table below. Benefits continue until the earlier of five years or age 65. The Office of Education’s governing board has the authority to establish and amend the benefit terms as contained within the negotiated labor agreements.

<u>Retired on or after January 1, 2009</u>	<u>Years of Service Benefit</u>
Retirees, ages 55 to 65 with 10 years of service with LACOE	\$3,004
Retirees, ages 55 to 65 with 20 years of service with LACOE	\$6,000

Contributions

The contribution requirements of the Plan members and the Office of Education are established and may be amended by the Office of Education, the Los Angeles County Education Association (LACEA), the local California Service Employees Association (CSEA), Service Employees International Unions (SEIU), and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually through the agreements with the Office of Education, LACEA, CSEA, SEIU, and the unrepresented groups. For the year ended June 30, 2023, the Office of Education contributed \$1,547,356 to the Plan, of which \$1,078,898 was used for current premiums and \$468,458 represents the implicit rate subsidy.

Investment

Investment Policy

The Plan's policy regarding the allocation of invested assets is established and may be amended by management. The Office of Education participates in the California Employers' Retiree Benefit Trust (CERBT), a Section 115 trust fund dedicated to prefunding other postemployment benefits for all eligible California public agencies. The Office of Education has adopted the CERBT Strategy 3 portfolio with an objective to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. The portfolio is invested in various asset classes in percentages approved by the CalPERS board.

The following was the governing board's adopted asset allocation policy as of June 30, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>
Global Equity	22%
Fixed Income	49%
Treasury Inflation-Protected Securities	16%
Real Estate Investment Trusts	8%
Commodities	5%

Rate of Return

For the year ended June 30, 2022, the annual money-weighted rate of return on investments, net of investment expense, was -10.95%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the Office of Education

The Office of Education's net OPEB liability of \$11,098,040 was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of July 1, 2021. The components of the net OPEB liability of the Office of Education at June 30, 2022, were as follows:

Total OPEB liability	\$ 23,768,349
Plan fiduciary net position	<u>(12,670,309)</u>
Office of Education's net OPEB liability	<u>\$ 11,098,040</u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u>53.31%</u>

Actuarial Assumptions

The total OPEB liability as of June 30, 2022 was determined by applying updated procedures to the financial reporting actuarial valuation as of July 1, 2021 and rolling forward the total OPEB liability to June 30, 2022. The following assumptions were applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	5.50%, net of OPEB plan investment expense
Healthcare cost trend rates	4.00% for 2022-2023, 5.20% for 2024 through 2069, and 4.00% for 2070 and later years Medicare ages: 4.00% for all years

The discount rate was based on long-term expected rate of return on Plan investments to the extent that the Plan's fiduciary net position is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return.

Mortality rates were based on the CalSTRS Experience Analysis (2015-2018) and CalPERS Experience Study (2000-2019) for active and retired members and beneficiaries.

The actuarial assumptions used in the July 1, 2021 valuation are based on the results of an actual experience study for the period of July 1, 2019 to June 30, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2022, (see the discussion of the Plan's investment policy) are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	5.5%
Fixed Income	1.5%
Treasury Inflation-Protected Securities	1.2%
Real Estate Investment Trusts	3.7%
Commodities	0.6%

Discount Rate

The discount rate used to measure the net OPEB liability was 5.50%. The projection of cash flows used to determine the discount rate assumed that the Office of Education contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the net OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at June 30, 2021	\$ 22,626,035	\$ 12,963,210	\$ 9,662,825
Service cost	522,495	-	522,495
Interest	1,255,911	-	1,255,911
Contributions-employer	-	1,790,092	(1,790,092)
Net investment income	-	(1,435,818)	1,435,818
Changes of benefit terms	-	-	-
Benefit payments	(636,092)	(636,092)	-
Administrative expense	-	(11,083)	11,083
Net change in total OPEB liability	<u>1,142,314</u>	<u>(292,901)</u>	<u>1,435,215</u>
Balance at June 30, 2022	<u>\$ 23,768,349</u>	<u>\$ 12,670,309</u>	<u>\$ 11,098,040</u>

There were no changes in benefit terms since the previous valuation. There were no changes of economic assumptions since the previous valuation.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Office of Education, as well as what the Office of Education's net OPEB liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

Discount Rate	Net OPEB Liability
1% decrease (4.50%)	\$ 12,859,379
Current discount rate (5.50%)	11,098,040
1% increase (6.50%)	9,548,075

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Office of Education, as well as what the Office of Education's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percent lower or higher than the current healthcare costs trend rates:

<u>Healthcare Cost Trend Rates</u>	<u>Net OPEB Liability</u>
1% decrease (3.00%)	\$ 10,396,437
Current healthcare cost trend rate (4.00%)	11,098,040
1% increase (5.00%)	11,908,350

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the Office of Education reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 1,547,356	\$ -
Differences between expected and actual experience	-	1,660,857
Changes of assumptions	359,150	1,161,970
Net difference between projected and actual earnings on OPEB plan investments	<u>1,164,187</u>	<u>-</u>
Total	<u>\$ 3,070,693</u>	<u>\$ 2,822,827</u>

The deferred outflows of resources related to OPEB resulting from the Office of Education contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the subsequent fiscal year.

The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period and will be recognized in OPEB expense as follows:

<u>Year Ended June 30,</u>	<u>Deferred Outflows of Resources</u>
2024	\$ 214,794
2025	238,700
2026	278,028
2027	<u>432,665</u>
	<u>\$ 1,164,187</u>

The deferred outflows/(inflows) of resources related to differences between expected and actual experience in the measurement of the total OPEB liability and changes of assumptions will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits as of the beginning of the measurement period. The EARSL is 5.8 years for the for the measurement period of 2018-2019, 5.7 years for the measurement period of 2019-2020, and 6.1 years for the measurement periods of 2020-2022 and will be recognized in OPEB expenses as follows:

<u>Year Ended June 30,</u>	<u>Outflows/(Inflows) of Resources</u>
2024	\$ (1,836,302)
2025	(308,029)
2026	(152,070)
2027	(152,070)
2028	(15,206)
	<u>\$ (2,463,677)</u>

Medicare Premium Payment (MPP) Program

Plan Description

The Medicare Premium Payment (MPP) Program is administered by the California State Teachers’ Retirement System (CalSTRS). The MPP Program is a cost-sharing multiple-employer other postemployment benefit plan (OPEB) established pursuant to Chapter 1032, Statutes 2000 (SB 1435). CalSTRS administers the MPP Program through the Teachers’ Health Benefits Fund (THBF).

A full description of the MPP Program regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2021 annual actuarial valuation report, Medicare Premium Payment Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Benefits Provided

The MPP Program pays Medicare Part A premiums and Medicare Parts A and B late enrollment surcharges for eligible members of the State Teachers Retirement Plan (STRP) Defined Benefit (DB) Program who were retired or began receiving a disability allowance prior to July 1, 2012 and were not eligible for premium free Medicare Part A. The payments are made directly to the Centers for Medicare and Medicaid Services (CMS) on a monthly basis.

The MPP Program is closed to new entrants as members who retire after July 1, 2012, are not eligible for coverage under the MPP Program.

The MPP Program is funded on a pay-as-you go basis from a portion of monthly Office of Education benefit payments. In accordance with California *Education Code* Section 25930, contributions that would otherwise be credited to the DB Program each month are instead credited to the MPP Program to fund monthly program and administrative costs. Total redirections to the MPP Program are monitored to ensure that total incurred costs do not exceed the amount initially identified as the cost of the program.

Net OPEB Liability and OPEB Expense

At June 30, 2023, the Office of Education reported a liability of \$395,653 for its proportionate share of the net OPEB liability for the MPP Program. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The Office of Education’s proportion of the net OPEB liability was based on a projection of the Office of Education’s long-term share of contributions to the OPEB Plan relative to the projected contributions of all participating entities, actuarially determined. The Office of Education’s proportionate share for the measurement period June 30, 2022 and June 30, 2021, respectively, was 0.1201%, and 0.1354%, resulting in a net decrease in the proportionate share of 0.0153%.

For the year ended June 30, 2023, the Office of Education recognized OPEB expense of \$(144,347).

Actuarial Methods and Assumptions

The June 30, 2022 total OPEB liability was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2021, and rolling forward the total OPEB liability to June 30, 2022, using the assumptions listed in the following table:

Measurement Date	June 30, 2022	June 30, 2021
Valuation Date	June 30, 2021	June 30, 2020
Experience Study	July 1, 2015 through June 30, 2018	July 1, 2015 through June 30, 2018
Actuarial Cost Method	Entry age normal	Entry age normal
Investment Rate of Return	3.54%	2.16%
Medicare Part A Premium Cost Trend Rate	4.50%	4.50%
Medicare Part B Premium Cost Trend Rate	5.40%	5.40%

For the valuation as of June 30, 2021, CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

Assumptions were made about future participation (enrollment) into the MPP Program because CalSTRS is unable to determine which members not currently participating meet all eligibility criteria for enrollment in the future. Assumed enrollment rates were derived based on past experience and are stratified by age with the probability of enrollment diminishing as the members' age increases. This estimated enrollment rate was then applied to the population of members who may meet criteria necessary for eligibility and are not currently enrolled in the MPP Program. Based on this, the estimated number of future enrollments used in the financial reporting valuation was 209 or an average of 0.14% of the potentially eligible population (145,282).

The MPP Program is funded on a pay-as-you-go basis with contributions generally being made at the same time and in the same amount as benefit payments and expenses coming due. Any funds within the MPP Program as of June 30, 2022, were to manage differences between estimated and actual amounts to be paid and were invested in the Surplus Money Investment Fund, which is a pooled investment program administered by the State Treasurer.

Discount Rate

The discount rate used to measure the total OPEB liability as of June 30, 2022, is 3.54%. As the MPP Program is funded on a pay-as-you-go basis as previously noted, the OPEB Plan's fiduciary net position was not projected to be sufficient to make projected future benefit payments. Therefore, a discount rate of 3.54%, which is the Bond Buyer 20-Bond GO Index from Bondbuyer.com as of June 30, 2022, was applied to all periods of projected benefit payments to measure the total OPEB liability. The discount rate increased 1.38% from 2.16% as of June 30, 2021.

Sensitivity of the Office of Education's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Office of Education's proportionate share of the net OPEB liability calculated using the current discount rate, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net OPEB Liability</u>
1% decrease (2.54%)	\$ 431,337
Current discount rate (3.54%)	395,653
1% increase (4.54%)	364,754

Sensitivity of the Office of Education's Proportionate Share of the Net OPEB Liability to Changes in the Medicare Costs Trend Rates

The following presents the Office of Education's proportionate share of the net OPEB liability calculated using the Medicare costs trend rates, as well as what the net OPEB liability would be if it were calculated using Medicare costs trend rates that are one percent lower or higher than the current rates:

Medicare Costs Trend Rates	Net OPEB Liability
1% decrease (3.50% Part A and 4.40% Part B)	\$ 363,026
Current Medicare costs trend rate (4.50% Part A and 5.40% Part B)	395,653
1% increase (5.50% Part A and 6.40% Part B)	432,637

Note 12 - Risk Management

The Office of Education is self-insured for general liability claims up to \$500,000 and employment practice liability claims up to \$500,000. Insurance is purchased for claims in excess of the self-insured amounts up to \$1,000,000. Schools Excess Liability Fund, a consortium of school districts pooling funds together to provide joint protection, provides coverage for claims in excess of \$1,000,000 to \$55,000,000. The Office of Education became self-insured for workers' compensation in 1978, with the exception of the period from January 1, 1997 to June 30, 2001, when it was fully insured for all workers' compensation claims. Currently, insurance is purchased only for claims in excess of \$500,000.

At June 30, 2023, \$19,065,000 and \$2,866,000 have been accrued for workers' compensation and general liability claims, respectively. These accruals represent actuarial estimates of amounts to be paid ultimately for reported claims and incurred but unreported claims based upon past experience, modified for current trends and other information. While the ultimate amounts of losses incurred through June 30, 2023 are dependent on future developments, based upon information from the outside administrator and others involved with administration of the programs, management believes that the aggregate accrual is adequate to cover such losses. Payment of self-insured liabilities will ultimately be paid from General Fund contributions to the Self-Insurance fund.

	Beginning Balance	Incurred Claims	Claim Payments/ Reductions	Ending Balance
Year Ending June 30, 2022				
Workers' Compensation	\$ 21,502,000	\$ 2,379,796	\$ (5,766,796)	\$ 18,115,000
General liability Claims	1,893,000	1,114,875	(189,875)	2,818,000
Total	<u>\$ 23,395,000</u>	<u>\$ 3,494,671</u>	<u>\$ (5,956,671)</u>	<u>\$ 20,933,000</u>
Year Ending June 30, 2023				
Workers' Compensation	\$ 18,115,000	\$ 3,486,771	\$ (2,536,771)	\$ 19,065,000
General liability Claims	2,818,000	324,250	(276,250)	2,866,000
Total	<u>\$ 20,933,000</u>	<u>\$ 3,811,021</u>	<u>\$ (2,813,021)</u>	<u>\$ 21,931,000</u>
Assets available to pay claims at June 30, 2023				<u>\$ 41,443,809</u>

Note 13 - Employee Retirement Systems

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Academic employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS).

For the fiscal year ended June 30, 2023, the Office of Education reported its proportionate share of net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense for each of the above plans as follows:

Pension Plan	Aggregate Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
CalSTRS	\$ 62,536,076	\$ 15,693,755	\$ 28,554,166	\$ (5,049,737)
CalPERS	284,639,143	89,790,444	4,066,468	32,952,437
Total	<u>\$ 347,175,219</u>	<u>\$ 105,484,199</u>	<u>\$ 32,620,634</u>	<u>\$ 27,902,700</u>

The details of each plan are as follows:

California State Teachers' Retirement System (CalSTRS)**Plan Description**

The Office of Education contributes to the State Teachers Retirement Plan (STRP) administered by the California State Teachers' Retirement System (CalSTRS). STRP is a cost-sharing multiple-employer public employee retirement system defined benefit pension plan. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law.

A full description of the pension plan regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2021, annual actuarial valuation report, Defined Benefit Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Benefits Provided

The STRP provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age, and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service.

The STRP is comprised of four programs: Defined Benefit Program, Defined Benefit Supplement Program, Cash Balance Benefit Program, and Replacement Benefits Program. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also uses plan assets to defray reasonable expenses of administering the STRP. Although CalSTRS is the administrator of the STRP, the State is the sponsor of the STRP and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

The Office of Education contributes exclusively to the STRP Defined Benefit Program, thus disclosures are not included for the other plans.

The STRP provisions and benefits in effect at June 30, 2023, are summarized as follows:

	STRP Defined Benefit Program	
	On or before December 31, 2012	On or after January 1, 2013
Hire date		
Benefit formula	2% at 60	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	60	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.4%	2.0% - 2.4%
Required employee contribution rate	10.25%	10.205%
Required employer contribution rate	19.10%	19.10%
Required State contribution rate	10.828%	10.828%

Contributions

Required member, County and State of California contributions rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. The contributions rates are expressed as a level percentage of payroll using the entry age normal actuarial method. In accordance with AB 1469, employer contributions into the CalSTRS will be increasing to a total of 19.1% of applicable member earnings phased over a seven-year period. The contribution rates for each plan for the year ended June 30, 2023, are presented above and the Office of Education's total contributions were \$10,663,698.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Office of Education reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the Office of Education. The amount recognized by the Office of Education as its proportionate share of the net pension liability, the related State support and the total portion of the net pension liability that was associated with the Office of Education were as follows:

Total net pension liability, including State share

Office of Education's proportionate share of net pension liability	\$ 62,536,076
State's proportionate share of the net pension liability associated with the Office of Education	<u>31,436,144</u>
Total	<u><u>\$ 93,972,220</u></u>

The net pension liability was measured as of June 30, 2022. The Office of Education's proportion of the net pension liability was based on a projection of the Office of Education's long-term share of contributions to the pension plan relative to the projected contributions of all participating members and the State, actuarially determined. The Office of Education's proportionate share for the measurement period June 30, 2022 and June 30, 2021, 0.0900%.

For the year ended June 30, 2023, the Office of Education recognized pension expense of \$(5,049,737). In addition, the Office of Education recognized pension expense and revenue of \$2,535,214 for support provided by the State. At June 30, 2023, the Office of Education reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 10,663,698	\$ -
Change in proportion and differences between contributions made and Office of Education's proportionate share of contributions	1,879,758	20,805,766
Differences between projected and actual earnings on pension plan investments	-	3,060,170
Differences between expected and actual experience in the measurement of the total pension liability	51,300	4,688,230
Changes of assumptions	<u>3,098,999</u>	<u>-</u>
Total	<u><u>\$ 15,693,755</u></u>	<u><u>\$ 28,554,166</u></u>

The deferred outflows of resources related to pensions resulting from Office of Education contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2024	\$ (2,247,833)
2025	(2,434,317)
2026	(3,655,980)
2027	5,277,960
Total	<u>\$ (3,060,170)</u>

The deferred outflows/(inflows) of resources related to the change in proportion and differences between contributions made and Office of Education’s proportionate share of contributions, differences between expected and actual experience in the measurement of the total pension liability, and changes of assumptions will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is seven years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2024	\$ (5,331,972)
2025	(7,188,819)
2026	(5,256,109)
2027	(2,199,640)
2028	(272,304)
Thereafter	(215,095)
Total	<u>\$ (20,463,939)</u>

Actuarial Methods and Assumptions

Total pension liability for STRP was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2021, and rolling forward the total pension liability to June 30, 2022. The financial reporting actuarial valuation as of June 30, 2021, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2021
Measurement date	June 30, 2022
Experience study	July 1, 2015 through June 30, 2018
Actuarial cost method	Entry age normal
Discount rate	7.10%
Investment rate of return	7.10%
Consumer price inflation	2.75%
Wage growth	3.50%

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant as an input to the process. The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, CalSTRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of 20-year geometrically-linked real rates of return and the assumed asset allocation for each major asset class for the year ended June 30, 2022, are summarized in the following table:

Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return
Public equity	42%	4.8%
Real estate	15%	3.6%
Private equity	13%	6.3%
Fixed income	12%	1.3%
Risk mitigating strategies	10%	1.8%
Inflation sensitive	6%	3.3%
Cash/liquidity	2%	(0.4%)

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed the contributions from plan members and employers will be made at statutory contribution rates. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expense occurred midyear. Based on these assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Office of Education's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decrease (6.10%)	\$ 106,211,700
Current discount rate (7.10%)	62,536,076
1% increase (8.10%)	26,274,600

California Public Employees Retirement System (CalPERS)

Plan Description

The Office of Education contributes to the Public Employees' Retirement Plan (PERS Plan) administered by CalPERS. The PERS Plan is the Miscellaneous plan, an agent multiple-employer defined benefit pension plan. An agent multiple-employer plan is one in which the assets of the employers are pooled for investment purposes, but separate accounts are maintained for each individual employer. A menu of benefit provisions as well as other requirements is established by State statutes within the Public Employees' Retirement Law. The Office of Education selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through the Office of Education ordinance.

A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2021, Annual Actuarial Valuation Report. This report and CalPERS's annual audited financial report are publicly available reports that can be obtained on the CalPERS website under Forms and Publications.

Plan Membership

At June 30, 2022, the PERS Plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits payments	2,388
Inactive employees entitled to but not yet receiving benefits payments	1,961
Active employees	<u>1,110</u>
Total	<u><u>5,459</u></u>

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before December 31, 2012, with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 52 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after five years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive the 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013) and has at least five years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The CalPERS provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous Plan (CalPERS)	
Hire date	On or before December 31, 2012	On or after January 1, 2013
Benefit formula	2.5% at 55	2% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	55	62
Monthly benefits as a percentage of eligible compensation	2.0% - 2.5%	1.0% - 2.0%
Required employee contribution rate	8.00%	6.75%
Required employer contribution rate	34.27%	34.27%

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Total plan contributions are calculated through the CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Office of Education is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contributions rates are expressed as percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2023, are presented above and the total Office of Education contributions were \$33,212,287.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

As of June 30, 2023, the Office of Education reported a net pension liability totaling \$284,639,143. The net pension liability was measured as of June 30, 2022. For the year ended June 30, 2023, the Office of Education recognized pension expense of \$32,952,437. At June 30, 2023, the Office of Education reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 33,212,287	\$ -
Differences between employer contributions and proportionate share of contributions	-	317,617
Differences between projected and actual earnings on pension plan investments	43,990,075	-
Differences between expected and actual experience in the measurement of the total pension liability	-	3,748,851
Changes of assumptions	<u>12,588,082</u>	<u>-</u>
Total	<u>\$ 89,790,444</u>	<u>\$ 4,066,468</u>

The deferred outflows of resources related to pensions resulting from Office of Education contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period and will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2024	\$ 6,958,703
2025	6,197,637
2026	2,907,572
2027	<u>27,926,163</u>
Total	<u>\$ 43,990,075</u>

The deferred outflows/(inflows) of resources related to the differences between employer contributions made and Office of Education’s allocated contributions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 1.8 years and will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflows/(Inflows) of Resources
2024	\$ 8,670,766
2025	(116,986)
2026	(32,166)
Total	<u>\$ 8,521,614</u>

Actuarial Methods and Assumptions

Total pension liability for the PERS Plan was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2021, and rolling forward the total pension liability to June 30, 2022. The financial reporting actuarial valuation as of June 30, 2021, used the following methods and assumptions, applied to all prior periods included in the measurement:

Valuation date	June 30, 2021
Measurement date	June 30, 2022
Experience study	July 1, 1997 through June 30, 2015
Actuarial cost method	Entry age normal
Discount rate	6.90%
Investment rate of return	7.00%
Consumer price inflation	2.50%
Wage growth	Varies by entry age and service

The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period of 1997 to 2015. Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first ten years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity - cap-weighted	30%	4.54%
Global equity - non-cap-weighted	12%	3.84%
Private equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed securities	5%	0.50%
Investment grade corporates	10%	1.56%
High yield	5%	2.27%
Emerging market debt	5%	2.48%
Private debt	5%	3.57%
Real assets	15%	3.21%
Leverage	(5%)	(0.59%)

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed the contributions will be made at statutory contribution rates. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine total pension liability.

The following presents the Office of Education's proportionate share of the net pension liability calculated using the current discount rate as well as what the net pension liability would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decrease (5.90%)	\$ 428,931,077
Current discount rate (6.90%)	284,639,143
1% increase (7.90%)	164,523,307

On Behalf Payments

The State of California makes contributions to CalSTRS on behalf of the Office of Education. These payments consist of State General Fund contributions to CalSTRS in the amount of \$5,043,001 (10.828% of annual payroll). Contributions are no longer appropriated in the annual Budget Act for the legislatively mandated benefits to CalPERS. Therefore, there is no on behalf contribution rate for CalPERS. Under accounting principles generally accepted in the United States of America, these amounts are to be reported as revenues and expenditures. Accordingly, these amounts have been recorded in these financial statements. On behalf payments have been included in the calculation of available reserves and included in the budgeted amounts reported in the General Fund - Budgetary Comparison Schedule.

Note 14 - Commitments and Contingencies**Grants**

The Office of Education received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Office of Education at June 30, 2023.

Litigation

The Office of Education is involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the Office of Education at June 30, 2023.

Note 15 - Adoption of New Accounting Standard

As of July 1, 2022, the Office of Education adopted GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*. The implementation of this standard establishes that a SBITA results in a right-to-use subscription IT asset – an intangible asset – and a corresponding liability. The standard provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA. The Statement requires recognition of certain SBITA assets and liabilities for SBITAs that previously were recognized as outflows of resources based on the payment provisions of the contract. As a result of the adoption of the new standard, the opening balances of certain assets and liabilities were restated to adopt the provisions of GASB Statement No. 96 as follows:

Government Activities Financial Statements	
Net Position - Beginning, as previously reported on June 30, 2022	\$ 134,267,562
Right-to-use subscription IT assets, net of amortization	864,214
Subscription liabilities	<u>(864,214)</u>
Net Position - Beginning on July 1, 2022	<u><u>\$ 134,267,562</u></u>



Required Supplementary Information
June 30, 2023

Los Angeles County Office of Education

Los Angeles County Office of Education
 Budgetary Comparison Schedule – General Fund
 Year Ended June 30, 2023

	Budgeted Amounts		Actual (GAAP Basis)	Variances - Positive (Negative)
	Original	Final		Final to Actual
Revenues				
Local control funding formula	\$ 160,512,359	\$ 160,933,806	\$ 179,457,518	\$ 18,523,712
Federal sources	306,690,343	379,310,470	263,466,616	(115,843,854)
Other State sources	44,751,473	53,541,174	37,352,316	(16,188,858)
Other local sources	122,874,046	159,134,340	132,836,211	(26,298,129)
Total revenues ¹	<u>634,828,221</u>	<u>752,919,790</u>	<u>613,112,661</u>	<u>(139,807,129)</u>
Expenditures				
Current				
Certificated salaries	60,624,086	68,255,461	59,533,188	8,722,273
Classified salaries	110,806,087	114,300,824	104,651,373	9,649,451
Employee benefits	99,528,171	105,523,747	90,813,026	14,710,721
Books and supplies	10,443,851	16,812,053	8,973,112	7,838,941
Services and operating expenditures	312,298,003	413,917,948	244,611,999	169,305,949
Other outgo	51,258,425	34,973,470	24,965,063	10,008,407
Capital outlay	13,291,773	20,817,073	15,304,594	5,512,479
Debt service - principal	1,611,260	1,611,766	6,616,089	(5,004,323)
Debt service - interest	568,740	665,439	913,146	(247,707)
Total expenditures ¹	<u>660,430,396</u>	<u>776,877,781</u>	<u>556,381,590</u>	<u>220,496,191</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(25,602,175)</u>	<u>(23,957,991)</u>	<u>56,731,071</u>	<u>80,689,062</u>
Other Financing Sources (Uses)				
Transfers in	90,000	90,000	100,592	10,592
Other sources	-	-	2,616,521	2,616,521
Transfers out	(3,978,924)	(1,607,850)	(7,810,117)	(6,202,267)
Net Financing Sources (Uses)	<u>(3,888,924)</u>	<u>(1,517,850)</u>	<u>(5,093,004)</u>	<u>(3,575,154)</u>
Net Change in Fund Balances	(29,491,099)	(25,475,841)	51,638,067	77,113,908
Fund Balance - Beginning	<u>295,709,453</u>	<u>295,709,453</u>	<u>295,709,453</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 266,218,354</u>	<u>\$ 270,233,612</u>	<u>\$ 347,347,520</u>	<u>\$ 77,113,908</u>

¹ Due to the consolidation of Fund 17, Special Reserve Fund for Other Than Capital Outlay Projects, additional financial activity pertaining to this other fund is included in the Actual (GAAP Basis), however are not included in the original and final General Fund budgets.

Los Angeles County Office of Education
 Budgetary Comparison Schedule – Child Development Fund
 Year Ended June 30, 2023

	Budgeted Amounts		Actual (GAAP Basis)	Variances - Positive (Negative)
	Original	Final		Final to Actual
Revenues				
Federal sources	\$ 62,400	\$ -	\$ 1,859,496	\$ 1,859,496
Other State sources	31,352,172	65,379,790	32,441,016	(32,938,774)
Other local sources	-	591,202	(1,235,040)	(1,826,242)
Total revenues	31,414,572	65,970,992	33,065,472	(32,905,520)
Expenditures				
Current				
Certificated salaries	74,622	770,643	109,711	660,932
Classified salaries	2,426,096	5,451,241	3,578,907	1,872,334
Employee benefits	1,521,915	3,625,293	2,187,795	1,437,498
Books and supplies	58,651	1,399,773	793,897	605,876
Services and operating expenditures	26,591,713	53,470,437	19,778,967	33,691,470
Other outgo	741,575	3,283,171	1,023,949	2,259,222
Capital outlay	-	272,615	269,413	3,202
Debt service - principal	-	-	179,510	(179,510)
Debt service - interest	-	-	94,109	(94,109)
Total expenditures	31,414,572	68,273,173	28,016,258	40,256,915
Net Change in Fund Balances	-	(2,302,181)	5,049,214	7,351,395
Fund Balance - Beginning	2,774,297	2,774,297	2,774,297	-
Fund Balance - Ending	\$ 2,774,297	\$ 472,116	\$ 7,823,511	\$ 7,351,395

Los Angeles County Office of Education
Schedule of Changes in the Office of Education's Net OPEB Liability and Related Ratios
Year Ended June 30, 2023

	2023	2022	2021
Total OPEB Liability			
Service cost	\$ 522,495	\$ 705,002	\$ 657,518
Interest	1,255,911	1,812,059	1,789,431
Difference between expected and actual experience	-	(1,461,972)	-
Changes of assumptions or other inputs	-	534,346	-
Changes of benefit terms	-	(10,174,015)	-
Benefit payments	(636,092)	(2,034,576)	(2,130,203)
Net change in total OPEB liability	1,142,314	(10,619,156)	316,746
Total OPEB liability - beginning	22,626,035	33,245,191	32,928,445
Total OPEB liability - ending (a)	\$ 23,768,349	\$ 22,626,035	\$ 33,245,191
Plan Fiduciary Net Position			
Contributions-employer	\$ 1,790,092	\$ 4,564,576	\$ 4,580,203
Net investment income	(1,435,818)	1,312,308	569,932
Benefit payments	(636,092)	(2,034,576)	(2,130,203)
Administrative expense	(11,083)	(8,626)	(5,848)
Net change in plan fiduciary net position	(292,901)	3,833,682	3,014,084
Plan fiduciary net position - beginning	12,963,210	9,129,528	6,115,444
Plan fiduciary net position - ending (b)	\$ 12,670,309	\$ 12,963,210	\$ 9,129,528
Office of Education's net OPEB liability - ending (a) - (b)	\$ 11,098,040	\$ 9,662,825	\$ 24,115,663
Plan fiduciary net position as a percentage of the total OPEB liability	53.31%	57.29%	27.46%
Covered payroll	\$ 141,868,307	\$ 131,714,391	\$ 129,469,337
Office of Education's net OPEB liability as a percentage of covered payroll	7.82%	7.34%	18.63%
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020

Note: In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of Changes in the Office of Education's Net OPEB Liability and Related Ratios
Year Ended June 30, 2023

	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 727,244	\$ 1,077,699	\$ 1,212,888
Interest	1,782,293	1,208,766	1,274,945
Difference between expected and actual experience	(1,097,931)	(2,543,061)	-
Changes of assumptions or other inputs	(172,008)	(8,052,340)	-
Changes of benefit terms	-	-	-
Benefit payments	(1,926,836)	(1,691,291)	(2,538,608)
Net change in total OPEB liability	(687,238)	(10,000,227)	(50,775)
Total OPEB liability - beginning ²	33,615,683	42,000,910	42,051,685
Total OPEB liability - ending (a)	\$ 32,928,445	\$ 32,000,683	\$ 42,000,910
Plan Fiduciary Net Position			
Contributions-employer	\$ 4,526,836	\$ 4,891,291	\$ 2,538,608
Net investment income	318,487	-	-
Benefit payments	(1,926,836)	(1,691,291)	(2,538,608)
Administrative expense	(3,043)	-	-
Net change in plan fiduciary net position	2,915,444	3,200,000	-
Plan fiduciary net position - beginning	3,200,000	-	-
Plan fiduciary net position - ending (b)	\$ 6,115,444	\$ 3,200,000	\$ -
Office of Education's net OPEB liability - ending (a) - (b)	\$ 26,813,001	\$ 28,800,683	\$ 42,000,910
Plan fiduciary net position as a percentage of the total OPEB liability	18.57%	10.00%	0.00%
Covered payroll	\$ 132,491,578	\$ 136,296,529	N/A ¹
Office of Education's net OPEB liability as a percentage of covered payroll	20.24%	21.13%	N/A ¹
Measurement Date	June 30, 2019	June 30, 2018	June 30, 2017

¹ The Office of Education's OPEB Plan was not administered through a trust in 2018, and contributions were not made based on a measure of pay. Therefore, no measure of payroll is presented.

² The 2020 total OPEB liability beginning balance reflects the inclusion of the LACERA OPEB plan.

Note: In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Contributions for OPEB
Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actuarially determined contribution	\$ 1,188,596	\$ 1,153,977	\$ 2,526,687
Contribution in relation to the actuarially determined contribution	<u>(1,790,092)</u>	<u>(4,564,576)</u>	<u>(4,580,203)</u>
Contribution deficiency (excess)	<u>\$ (601,496)</u>	<u>\$ (3,410,599)</u>	<u>\$ (2,053,516)</u>
Covered payroll	<u>\$ 141,868,307</u>	<u>\$ 131,714,391</u>	<u>\$ 129,469,337</u>
Contributions as a percentage of covered payroll	<u>1.26%</u>	<u>3.47%</u>	<u>3.54%</u>
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 2,453,095	\$ 2,617,085	\$ 3,436,462
Contribution in relation to the actuarially determined contribution	<u>(4,526,836)</u>	<u>(4,891,291)</u>	<u>(2,538,608)</u>
Contribution deficiency (excess)	<u>\$ (2,073,741)</u>	<u>\$ (2,274,206)</u>	<u>\$ 897,854</u>
Covered payroll	<u>\$ 132,491,578</u>	<u>\$ 136,296,529</u>	<u>\$ 149,953,980</u>
Contributions as a percentage of covered payroll	<u>3.42%</u>	<u>3.59%</u>	<u>1.69%</u>

Note: In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
 Schedule of OPEB Investment Returns
 Year Ended June 30, 2023

	2023	2022	2021	2020	2019
Annual money-weighted rate of return, net of investment expense	-10.95%	13.50%	6.28%	7.20%	0.00%

Note: In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Proportionate Share of the Net OPEB Liability – MPP Program
Year Ended June 30, 2023

Year ended June 30,	2023	2022	2021
Proportion of the net OPEB liability	0.1201%	0.1354%	0.1320%
Proportionate share of the net OPEB liability	\$ 395,653	\$ 540,000	\$ 559,396
Covered payroll	N/A ¹	N/A ¹	N/A ¹
Proportionate share of the net OPEB liability as a percentage of it's covered payroll	N/A ¹	N/A ¹	N/A ¹
Plan fiduciary net position as a percentage of the total OPEB liability	(0.94%)	(0.80%)	(0.71%)
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020
Year ended June 30,	2020	2019	2018
Proportion of the net OPEB liability	0.1590%	0.1850%	0.3993%
Proportionate share of the net OPEB liability	\$ 592,111	\$ 708,124	\$ 1,680,025
Covered payroll	N/A ¹	N/A ¹	N/A ¹
Proportionate share of the net OPEB liability as a percentage of it's covered payroll	N/A ¹	N/A ¹	N/A ¹
Plan fiduciary net position as a percentage of the total OPEB liability	(0.81%)	(0.40%)	0.01%
Measurement Date	June 30, 2019	June 30, 2018	June 30, 2017

¹As of June 30, 2012, active members are no longer eligible for future enrollment in the MPP Program; therefore, the covered payroll disclosure is not applicable.

Note : In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Proportionate Share of the Net Pension Liability - CalSTRS
Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
CalSTRS					
Office of Education's proportion of the net pension liability	0.0900%	0.0900%	0.0870%	0.1030%	0.1270%
Office of Education's proportionate share of the net pension liability	\$ 62,536,076	\$ 40,955,876	\$ 84,309,395	\$ 93,024,831	\$116,722,269
State's proportionate share of the net pension liability associated with the Office of Education	31,436,144	20,623,301	43,458,167	50,615,110	66,776,857
Total	<u>\$ 93,972,220</u>	<u>\$ 61,579,177</u>	<u>\$127,767,562</u>	<u>\$143,639,941</u>	<u>\$183,499,126</u>
Office of Education's covered payroll	<u>\$ 52,662,228</u>	<u>\$ 48,451,375</u>	<u>\$ 48,035,702</u>	<u>\$ 57,418,090</u>	<u>\$ 68,636,431</u>
Office of Education's proportionate share of the net pension liability as a percentage of its covered payroll	<u>118.75%</u>	<u>84.53%</u>	<u>175.51%</u>	<u>162.01%</u>	<u>170.06%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>81%</u>	<u>87%</u>	<u>72%</u>	<u>73%</u>	<u>71%</u>
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
		<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Office of Education's proportion of the net pension liability		0.1440%	0.1510%	0.1720%	0.2125%
Office of Education's proportionate share of the net pension liability		\$ 133,170,804	\$122,130,052	\$115,797,280	\$124,183,818
State's proportionate share of the net pension liability associated with the Office of Education		78,276,057	69,526,607	61,243,996	74,987,551
Total		<u>\$ 211,446,861</u>	<u>\$191,656,659</u>	<u>\$177,041,276</u>	<u>\$199,171,369</u>
Office of Education's covered payroll		<u>\$ 75,468,029</u>	<u>\$ 75,898,714</u>	<u>\$ 80,494,561</u>	<u>\$ 94,222,352</u>
Office of Education's proportionate share of the net pension liability as a percentage of its covered payroll		<u>176.46%</u>	<u>160.91%</u>	<u>143.86%</u>	<u>131.80%</u>
Plan fiduciary net position as a percentage of the total pension liability		<u>69%</u>	<u>70%</u>	<u>74%</u>	<u>77%</u>
Measurement Date		June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Note : In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Proportionate Share of the Net Pension Liability - CalPERS
Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
CalPERS					
Office of Education's net pension liability	<u>\$284,639,143</u>	<u>\$135,629,192</u>	<u>\$271,871,258</u>	<u>\$257,422,610</u>	<u>\$241,486,101</u>
Office of Education's covered payroll	<u>\$ 91,458,103</u>	<u>\$ 89,218,237</u>	<u>\$ 83,740,384</u>	<u>\$ 88,286,037</u>	<u>\$ 92,138,136</u>
Office of Education's net pension liability as a percentage of its covered payroll	<u>311.22%</u>	<u>152.02%</u>	<u>324.66%</u>	<u>291.58%</u>	<u>262.09%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>76%</u>	<u>88%</u>	<u>75%</u>	<u>76%</u>	<u>76%</u>
Measurement Date	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
		<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Office of Education's net pension liability		<u>\$ 248,057,242</u>	<u>\$223,109,276</u>	<u>\$182,493,528</u>	<u>\$163,544,566</u>
Office of Education's covered payroll		<u>\$ 95,440,960</u>	<u>\$ 93,251,595</u>	<u>\$ 95,421,604</u>	<u>\$ 97,629,431</u>
Office of Education's net pension liability as a percentage of its covered payroll		<u>259.91%</u>	<u>239.26%</u>	<u>191.25%</u>	<u>167.52%</u>
Plan fiduciary net position as a percentage of the total pension liability		<u>75%</u>	<u>74%</u>	<u>79%</u>	<u>83%</u>
Measurement Date		June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014

Note : In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Contributions for Pensions - CalSTRS
Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
CalSTRS					
Contractually required contribution	\$ 10,663,698	\$ 8,910,449	\$ 7,824,897	\$ 8,214,105	\$ 9,347,665
Contributions in relation to the contractually required contribution	<u>(10,663,698)</u>	<u>(8,910,449)</u>	<u>(7,824,897)</u>	<u>(8,214,105)</u>	<u>(9,347,665)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Office of Education's covered payroll	<u>\$ 55,830,880</u>	<u>\$ 52,662,228</u>	<u>\$ 48,451,375</u>	<u>\$ 48,035,702</u>	<u>\$ 57,418,090</u>
Contributions as a percentage of covered payroll	<u>19.10%</u>	<u>16.92%</u>	<u>16.15%</u>	<u>17.10%</u>	<u>16.28%</u>
		<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution		\$ 9,904,237	\$ 9,493,878	\$ 8,143,932	\$ 7,147,917
Contributions in relation to the contractually required contribution		<u>(9,904,237)</u>	<u>(9,493,878)</u>	<u>(8,143,932)</u>	<u>(7,147,917)</u>
Contribution deficiency (excess)		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Office of Education's covered payroll		<u>\$ 68,636,431</u>	<u>\$ 75,468,029</u>	<u>\$ 75,898,714</u>	<u>\$ 80,494,561</u>
Contributions as a percentage of covered payroll		<u>14.43%</u>	<u>12.58%</u>	<u>10.73%</u>	<u>8.88%</u>

Note : In the future, as data becomes available, ten years of information will be presented.

Los Angeles County Office of Education
Schedule of the Office of Education's Contributions for Pensions - CalPERS
Year Ended June 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
CalPERS					
Contractually required contribution	\$ 33,212,287	\$ 31,268,004	\$ 29,129,779	\$ 26,062,020	\$ 22,844,600
Contributions in relation to the contractually required contribution	<u>(33,212,287)</u>	<u>(31,268,004)</u>	<u>(29,129,779)</u>	<u>(26,062,020)</u>	<u>(22,844,600)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Office of Education's covered payroll	<u>\$ 96,921,856</u>	<u>\$ 91,458,103</u>	<u>\$ 89,218,237</u>	<u>\$ 83,740,384</u>	<u>\$ 88,286,037</u>
Contributions as a percentage of covered payroll	<u>34.27%</u>	<u>34.19%</u>	<u>32.65%</u>	<u>31.12%</u>	<u>25.88%</u>
		<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution		\$ 19,971,733	\$ 17,098,248	\$ 15,172,967	\$ 14,120,489
Contributions in relation to the contractually required contribution		<u>(19,971,733)</u>	<u>(17,098,248)</u>	<u>(15,172,967)</u>	<u>(14,120,489)</u>
Contribution deficiency (excess)		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Office of Education's covered payroll		<u>\$ 92,138,136</u>	<u>\$ 95,440,960</u>	<u>\$ 93,251,595</u>	<u>\$ 95,421,604</u>
Contributions as a percentage of covered payroll		<u>25.75%</u>	<u>17.92%</u>	<u>16.27%</u>	<u>14.80%</u>

Note : In the future, as data becomes available, ten years of information will be presented.

Note 1 - Purpose of Schedules

Budgetary Comparison Schedules

The Office of Education employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board and provisions of the California *Education Code*. The governing board is required to hold a public hearing and adopt an operating budget no later than July 1 of each year. The adopted budget is subject to amendment throughout the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption with the legal restriction that expenditures cannot exceed appropriations by major object account.

The amounts reported as the original budgeted amounts in the budgetary statement reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts after all budget amendments have been accounted for.

These schedules present information for the original and final budgets and actual results of operations, as well as the variances from the final budget to actual results of operations.

Schedule of Changes in the Office of Education's Net OPEB Liability and Related Ratios

This schedule presents information on the Office of Education's changes in the net OPEB liability, including beginning and ending balances, the Plan's fiduciary net position, and the net OPEB liability. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* – There were no changes in benefit terms since the previous valuation.
- *Changes of Assumptions* – There were no changes of economic assumptions since the previous valuation.

Schedule of the Office of Education's Contributions for OPEB

This schedule presents information on the Office of Education's actuarially determined contribution, contributions in relation to the actuarially determined contribution, and any excess or deficiency related to the actuarially determined contribution. In the future, as data becomes available, ten years of information will be presented.

Schedule of OPEB Investment Returns

This schedule presents information on the annual money-weighted rate of return on OPEB plan investments. In future years, as data becomes available, ten years of information will be presented.

Schedule of the Office of Education's Proportionate Share of the Net OPEB Liability - MPP Program

This schedule presents information on the Office of Education's proportionate share of the net OPEB Liability – MPP Program and the plans' fiduciary net position. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* – There were no changes in the benefit terms since the previous valuation.
- *Changes of Assumptions* – The plan rate of investment return assumption was changed from 2.16% to 3.54% since the previous valuation.

Schedule of the Office of Education's Proportionate Share of the Net Pension Liability

This schedule presents information on the Office of Education's proportionate share of the net pension liability (NPL), the Plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the Office of Education. In the future, as data becomes available, ten years of information will be presented.

- *Changes in Benefit Terms* – There were no changes in benefit terms for either the CalSTRS and CalPERS plans from the previous valuations.
- *Changes of Assumptions* – There were no changes in economic assumptions for the CalSTRS and CalPERS plans from the previous valuations. The CalPERS plan discount rate changed from 7.15% to 6.90% since the previous valuation.

Schedule of Office of Education's Contributions for Pensions

This schedule presents information on the Office of Education's required contribution, the amounts actually contributed, and any excess or deficiency related to the required contribution. In the future, as data becomes available, ten years of information will be presented.



Supplementary Information
June 30, 2023

Los Angeles County Office of Education

Los Angeles County Office of Education
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Health and Human Services				
Head Start Cluster				
Head Start	93.600		\$174,069,615	\$ 147,721,964
COVID-19: Head Start	93.600		8,408,853	6,618,756
Subtotal Head Start Cluster			<u>182,478,468</u>	<u>154,340,720</u>
Domestic Victims of Human Trafficking	93.327		272,167	-
Passed through California Department of Health Services				
Medicaid Cluster				
Healthy Kids	93.778	PH-002513	88,957	-
Subtotal Medicaid Cluster			<u>88,957</u>	<u>-</u>
Passed through California Department of Education				
Child Care and Development Fund (CCDF) Cluster				
Infant/Toddler Quality Rating and Improvement System				
Block Grant	93.575	14092	2,359,397	1,512,495
COVID-19: Child Development CRRSA One-time Stipend	93.575	15555	26,742	25,241
COVID-19: Child Development: ARP California State Preschool Program One-time Stipend	93.575	15640	143,376	79,554
Subtotal CCDF Cluster			<u>2,529,515</u>	<u>1,617,290</u>
Passed through County of Los Angeles, Department of Public Social Services				
Temporary Assistance for Needy Families	93.558	C-15373	20,235,253	-
Passed through County of Los Angeles, Department of Public Health Services				
Block Grants for Prevention and Treatment of Substance Abuse				
Block Grants for Prevention and Treatment of Substance Abuse	93.959	PH-002818/ 002817-2	281,037	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	PH-04396	249,147	-
Subtotal			<u>530,184</u>	<u>-</u>
COVID-19: Reopening Schools Fund	93.323	PH-004608	35,325,184	34,528,628
COVID-19: School COVID-19 Prevention Partnership	93.354	[1]	398,028	-
Total U.S. Department of Health and Human Services			<u>241,857,756</u>	<u>190,486,638</u>
U.S. Department of Agriculture				
Supplemental Nutrition Assistance Program (SNAP) Cluster				
Passed through County of Los Angeles, Department of Public Social Services				
General Relief Opportunities for Work (GROW)	10.561	C-15528/16749	637,189	-
Subtotal SNAP Cluster			<u>637,189</u>	<u>-</u>
Passed through California Department of Education				
Child Nutrition Cluster				
National School Lunch Program	10.555	13524	146,320	-
Subtotal Child Nutrition Cluster			<u>146,320</u>	<u>-</u>
Forest Service Schools and Roads Cluster				
Forest Reserve	10.665	10044	670,612	570,020
Subtotal Forest Service Schools and Roads Cluster			<u>670,612</u>	<u>570,020</u>
Total U.S. Department of Agriculture			<u>1,454,121</u>	<u>570,020</u>
U.S. Department of the Interior				
Flood Control Act Lands	15.433		6,754	5,741

[1] Pass-Through Entity Identifying Number not available.

Los Angeles County Office of Education
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
U.S. Department of Education				
Teaching English Learners through the Arts (TELA) Project Passed through California Department of Education	84.365Z		\$ 768,730	\$ -
Title III, English Learner Student Program	84.365	14346	28,133	-
Title III, Technical Assistance	84.365	14967	369,624	-
Subtotal			<u>1,166,487</u>	<u>-</u>
Passed through California Department of Education				
Special Education Cluster (IDEA)				
IDEA Basic Local Assistance Entitlement, Part B, Section 611	84.027	13379	3,508,337	2,901,359
COVID-19: IDEA Basic Local Assistance Entitlement, Part B, Sect	84.027	13379	883,587	815,505
IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	84.027A	15197	267,585	151,314
Alternate Dispute Resolution, Part B, Sec 611	84.027A	13007	53,992	-
COVID-19: Alternate Dispute Resolution, Part B, Sec 612	84.027A	13007	42,115	-
IDEA Preschool Capacity Building, Part B, Sec 619	84.173A	13839	108,837	-
Subtotal Special Education Cluster (IDEA)			<u>4,864,453</u>	<u>3,868,178</u>
COVID-19: Governor's Emergency Education Relief (GEER) Fund	84.425C	15619	349,003	-
COVID-19: Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	15547	7,987,527	-
COVID-19: Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	15618	1,510,884	-
COVID-19: Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	15537	1,911,173	-
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425U	15559	12,063,798	-
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425U	10155	246,724	-
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) - Homeless Children and Youth	84.425W	15564	434,329	16,100
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) - Homeless Children and Youth	84.425W	15636	521,694	148,703
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) - Homeless Children and Youth	84.425W	15566	11,324	-
Subtotal			<u>25,036,456</u>	<u>164,803</u>
ESSA School Improvement Funding for LEAs	84.010	15438	573,860	-
ESSA School Improvement Funding for COEs	84.010	15439	1,027,369	-
ESSA Comprehensive Support and Improvement (CSI) COE Plan Development and Implementation	84.010	15565	302,863	-
Title I, Part A, Basic Grants Low-Income and Neglected	84.010	14329	4,960,105	-
Title I, Part D, Subpart 2, Local Delinquent Programs	84.010	14357	4,693,086	-
Subtotal			<u>11,557,283</u>	<u>-</u>
Title I, Migrant Education Summer Program	84.011	10005	1,259,104	880,494
Title I, Part C, Migrant Education (Regular and Summer Program)	84.011	14326	5,408,295	3,476,925
Title I, Part C, Migrant Education (MESRP)	84.011	10144	254,494	251,252
Subtotal			<u>6,921,893</u>	<u>4,608,671</u>
Title II, Part A, Supporting Effective Instruction Local Grants	84.367	14341	57,822	-
Title II, Part A, 21st Century California School Leadership Academy	84.367	15664	2,370,121	1,337,558
Subtotal			<u>2,427,943</u>	<u>1,337,558</u>

Los Angeles County Office of Education
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Financial Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Amounts Passed Through to Subrecipients
Title II, Comprehensive Literacy State Development (CLSD)	84.341	15493	\$ 2,102,734	\$ 1,367,872
Title IV, 21st Century Community Learning Centers (CCLC) Technical Assistance	84.287	14350	1,152,608	-
Title IV, Part A, Student Support and Academic Enrichment Grant	84.424	15391, 15396	518,077	-
Education for Homeless Children and Youth	84.196	14332	284,970	-
Passed through California Department of Rehabilitation Workability II, Transitions Partnership Program	84.126	10006	918,481	-
Total U.S. Department of Education			<u>56,951,385</u>	<u>11,347,082</u>
Total Federal Financial Assistance			<u>\$300,270,016</u>	<u>\$ 202,409,481</u>

ORGANIZATION

The Los Angeles County Office of Education (the Office of Education) was established in 1852 after California became a State and the legislature created for each county an Office of the County Superintendent of Schools and consists of an area comprising all of Los Angeles County. The Office of Education operates programs and services for teachers, administrators, parents, schools and the 80 school districts, and 13 community college districts in Los Angeles County - the nation's most populous county with nearly 2.0 million students. The Office of Education also provides many education programs including Los Angeles County's Head Start-State Preschool program, which is the largest in the nation. There were no boundary changes during the year.

GOVERNING BOARD

<u>MEMBER</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>
James Cross	President	June 30, 2025
Yvonne Chan	Vice-President	June 30, 2026
Judy Abdo	Member	June 30, 2023
R. Michael Dutton	Member	June 30, 2023
Betty Forrester	Member	June 30, 2023
Stanley L. Johnson, Jr.	Member	June 30, 2024
Monte E. Perez	Member	June 30, 2026

ADMINISTRATION

<u>NAME</u>	<u>DIVISION</u>	<u>TITLE</u>
Debra Duardo	Superintendent's Office	Superintendent
Karen Kimmel	Business Services	Chief Financial Officer
Maricela Ramirez	Education and Special Programs	Chief Education Officer
Ruben Valles	Educational Services	Chief Academic Officer
Kanika White	Human Resources Services	Chief Human Resource Officer
José R. González	Technology Services	Chief Technology Officer
Alicia Garoupa	Wellbeing and Support Services	Chief Wellbeing and Support Officer

Los Angeles County Office of Education
 Schedule of Average Daily Attendance
 Year Ended June 30, 2023

	Final Report	
	Second Period Report	Annual Report
County Office of Education		
Regular ADA		
Elementary	9.22	11.98
High School	452.35	465.30
Special High Schools		
Ninth through twelfth	1,027.71	996.49
Total regular ADA	1,489.28	1,473.77
Community Day School		
Seventh and eighth	2.81	3.03
Ninth through twelfth	35.64	36.79
Total community day school	38.45	39.82
Total ADA	1,527.73	1,513.59

Los Angeles County Office of Education
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements
Year Ended June 30, 2023

There were no adjustments to the Unaudited Actual Financial Report, which required reconciliation to the audited financial statements at June 30, 2023.

Los Angeles County Office of Education
Schedule of Financial Trends and Analysis
Year Ended June 30, 2023

	(Budget) 2024 ¹	2023	2022 ¹	2021 ¹
General Fund				
Revenues	\$ 615,420,364	\$ 613,112,661	\$ 710,936,570	\$ 566,085,580
Other sources	348,282	2,717,113	108,777	100,876
Total revenues and other sources	<u>615,768,646</u>	<u>615,829,774</u>	<u>711,045,347</u>	<u>566,186,456</u>
Expenditures	625,486,132	556,381,590	684,676,833	520,450,701
Other uses and transfers out	1,265,000	7,810,117	953,203	-
Total expenditures and other uses	<u>626,751,132</u>	<u>564,191,707</u>	<u>685,630,036</u>	<u>520,450,701</u>
Increase (Decrease) in Fund Balance	<u>\$ (10,982,486)</u>	<u>\$ 51,638,067</u>	<u>\$ 25,415,311</u>	<u>\$ 45,735,755</u>
Ending Fund Balance	<u>\$ 336,365,034</u>	<u>\$ 347,347,520</u>	<u>\$ 295,709,453</u>	<u>\$ 270,294,142</u>
Available Reserves ²	<u>\$ 82,769,831</u>	<u>\$ 59,664,177</u>	<u>\$ 77,648,546</u>	<u>\$ 80,651,810</u>
Available Reserves as a Percentage of Total Outgo	<u>13.21%</u>	<u>10.58%</u>	<u>11.33%</u>	<u>15.50%</u>
Long-Term Liabilities ³	<u>N/A</u>	<u>\$ 419,469,339</u>	<u>\$ 251,209,562</u>	<u>\$ 449,751,546</u>
K-12 Average Daily Attendance at Annual	<u>1,606</u>	<u>1,514</u>	<u>1,491</u>	<u>2,539</u>

The General Fund balance has increased by \$77,053,378 over the past two years. The fiscal year 2023-2024 budget projects a decrease of \$10,982,486 (3.16%). For an Office of Education this size, the State recommends available reserves of at least two percent of total General Fund expenditures, transfers out, and other uses (total outgo). The Office of Education's Board policy requires available reserves of at least ten percent of total General Fund expenditures, transfers out, and other uses (total outgo).

The Office of Education has incurred operating surpluses in the past three years, but anticipates incurring an operating deficit during the 2023-2024 fiscal year. Total long-term liabilities have decreased by \$30,282,207 over the past two years.

Average daily attendance has decreased by 1,025 over the past two years. An increase of 92 ADA is anticipated during fiscal year 2023-2024.

¹ Financial information for 2024, 2022, and 2021 are included for analytical purposes only and has not been subjected to audit.

² Available reserves consist of all unassigned fund balances including all amounts reserved for economic uncertainties contained with the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects.

³ Long-term liabilities for the year ending June 30, 2021 has not been restated for the implementation of GASB 96.

Los Angeles County Office of Education

Schedule of Charter Schools

Year Ended June 30, 2023

Name of Charter School	Charter Number	Included in Audit Report
Alma Fuerte Public School	1859	No
Animo City of Champions Charter High School	1874	No
Aspire Antonio Maria Lugo Academy	0694	No
Aspire Ollin University Preparatory Academy	0693	No
Bridges Preparatory Academy	2114	No
Da Vinci RISE High	2017	No
Environmental Charter Middle School - Gardena	1204	No
Environmental Charter Middle School - Inglewood	1501	No
Environmental Charter High School 2	2098	No
Intellectual Virtues Academy	1814	No
Jardin de la Infancia Charter School	0663	No
KIPP Poder Public School	2112	No
Russell Westbrook Why Not? Middle	1818	No
Russell Westbrook Why Not? High	1817	No
Lashon Academy	1560	No
Lashon Academy City	2029	No
Magnolia Science Academy #1	0438	No
Magnolia Science Academy #2	0906	No
Magnolia Science Academy #3	0917	No
Magnolia Science Academy #5	0987	No
North Valley Military Institute College Preparatory Academy	0540*	No
Odyssey Charter School	0249	No
Soleil Academy Charter School	1931	No
The SEED School of Los Angeles County	2108	No
T.I.M.E. Community Schools	2110**	No
Valiente College Preparatory	1744	No
We The People High School	2045	No

Financial information for the above schools is not a part of the audited financial statements for the Office of Education and is not included in the independent audit because they are fiscally independent charter schools.

* Closed in the 2023-24 year.

** Closed as of June 6, 2023.

Los Angeles County Office of Education
Combining Balance Sheet – Non-Major Governmental Funds
June 30, 2023

	Student Activity Fund	Special Education Pass-Through Fund	Forest Reserve Fund	County School Facilities Fund	Special Reserve Fund for Capital Outlay Projects	Total Non-Major Governmental Funds
Assets						
Deposits and investments	\$ 106,933	\$ 1,839,478	\$ (2,921)	\$ 16,614,349	\$ 40,102,528	\$ 58,660,367
Receivables	-	149,323	2,921	174,023	344,338	670,605
Total assets	<u>\$ 106,933</u>	<u>\$ 1,988,801</u>	<u>\$ -</u>	<u>\$ 16,788,372</u>	<u>\$ 40,446,866</u>	<u>\$ 59,330,972</u>
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ -	\$ 2,082,214	\$ -	\$ 73,120	\$ 18,701	\$ 2,174,035
Fund Balances						
Restricted	106,933	-	-	16,715,252	31,745,095	48,567,280
Committed	-	-	-	-	8,683,070	8,683,070
Unassigned	-	(93,413)	-	-	-	(93,413)
Total fund balances	<u>106,933</u>	<u>(93,413)</u>	<u>-</u>	<u>16,715,252</u>	<u>40,428,165</u>	<u>57,156,937</u>
Total liabilities and fund balances	<u>\$ 106,933</u>	<u>\$ 1,988,801</u>	<u>\$ -</u>	<u>\$ 16,788,372</u>	<u>\$ 40,446,866</u>	<u>\$ 59,330,972</u>

Los Angeles County Office of Education

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds
Year Ended June 30, 2023

	Student Activity Fund	Special Education Pass-Through Fund	Forest Reserve Fund	County School Facilities Fund	Special Reserve Fund for Capital Outlay Projects	Total Non-Major Governmental Funds
Revenues						
Federal sources	\$ -	\$ 3,862,037	\$ 670,612	\$ -	\$ -	\$ 4,532,649
Other State sources	-	21,338,835	-	13,886,137	-	35,224,972
Other local sources	184,446	54,007	-	(322,934)	3,937,050	3,852,569
Total revenues	184,446	25,254,879	670,612	13,563,203	3,937,050	43,610,190
Expenditures						
Current						
Ancillary services	170,959	-	-	-	-	170,959
Other outgo	-	25,200,872	570,020	-	-	25,770,892
Facility acquisition and construction	-	-	-	73,120	(2,673,551)	(2,600,431)
Total expenditures	170,959	25,200,872	570,020	73,120	(2,673,551)	23,341,420
Excess of Revenues Over Expenditures	13,487	54,007	100,592	13,490,083	6,610,601	20,268,770
Other Financing Uses						
Transfers out	-	-	(100,592)	-	-	(100,592)
Net Change in Fund Balances	13,487	54,007	-	13,490,083	6,610,601	20,168,178
Fund Balance - Beginning	93,446	(147,420)	-	3,225,169	33,817,564	36,988,759
Fund Balance - Ending	\$ 106,933	\$ (93,413)	\$ -	\$ 16,715,252	\$ 40,428,165	\$ 57,156,937

Note 1 - Purpose of Schedules

Schedule of Expenditures of Federal Awards (SEFA)

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Office of Education under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Office of Education, it is not intended to and does not present the net position or changes in net position of the Office of Education.

Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the modified accrual basis of accounting, except for subrecipient expenditures, which are recorded on the cash basis. When applicable, such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Indirect Cost Rate

The Office of Education has not elected to use the ten percent de minimis cost rate.

Local Education Agency Organization Structure

This schedule provides information about the Office of Education's boundaries and schools operated members of the governing board, and members of the administration.

Schedule of Average Daily Attendance

Average daily attendance (ADA) is a measurement of the number of pupils attending classes of the Office of Education. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts and offices of education. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

Reconciliation of Annual Financial and Budget Report With Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balance of all funds reported on the Unaudited Actual Financial Report to the audited financial statements.

Schedule of Financial Trends and Analysis

This schedule discloses the Office of Education's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the Office of Education's ability to continue as a going concern for a reasonable period of time.

Schedule of Charter Schools

This schedule lists all Charter Schools chartered by the Office of Education, and displays information for each Charter School on whether or not the Charter School is included in the Office of Education audit.

Non-Major Governmental Funds - Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances

These schedules are included to provide information regarding the individual funds that have been included in the Non-Major Governmental Funds column on the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances.



Independent Auditor's Reports
June 30, 2023

Los Angeles County Office of Education



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

To the Honorable Board President and Members of the Board of Education,
and Debra Duardo, M.S.W., Ed.D., Superintendent
Los Angeles County Office of Education
Downey, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Los Angeles County Office of Education (the Office of Education) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Office of Education’s basic financial statements and have issued our report thereon dated December 5, 2023.

Adoption of New Accounting Standard

As discussed in Note 15 to the financial statements, the Office of Education has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the year ended June 30, 2023. As a result of implementing the standard, there was no effect on the governmental activities beginning net position as of July 1, 2022. Our opinions are not modified with respect to this matter.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Office of Education’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Office of Education’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Office of Education’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Office of Education’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Office of Education’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Office of Education’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Office of Education’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rancho Cucamonga, California
December 5, 2023



Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control over Compliance Required by the Uniform Guidance

To the Honorable Board President and Members of the Board of Education,
and Debra Duardo, M.S.W., Ed.D., Superintendent
Los Angeles County Office of Education
Downey, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Los Angeles County Office of Education’s (the Office of Education) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Office of Education’s major federal programs for the year ended June 30, 2023. The Office of Education’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Los Angeles County Office of Education complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Office of Education and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Office of Education’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Office of Education's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Office of Education's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Office of Education's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Office of Education's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Office of Education's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Office of Education's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Rancho Cucamonga, California
December 5, 2023



Independent Auditor's Report on State Compliance

To the Honorable Board President and Members of the Board of Education,
and Debra Duardo, M.S.W., Ed.D., Superintendent
Los Angeles County Office of Education
Downey, California

Report on Compliance

Opinion on State Compliance

We have audited Los Angeles County Office of Education's (the Office of Education) compliance with the requirements specified in the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, applicable to the Office of Education's state program requirements identified below for the year ended June 30, 2023.

In our opinion, the Los Angeles County Office of Education complied, in all material respects, with the compliance requirements referred to above that are applicable to the laws and regulations of the state programs noted in the table below for the year ended June 30, 2023.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Office of Education and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Office of Education's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Office of Education's state programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Office of Education’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Office of Education’s compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Office of Education’s compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances.
- Obtain an understanding of the Office of Education’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the Office of Education’s internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the Office of Education’s compliance with the state laws and regulations applicable to the following items:

2022-2023 K-12 Audit Guide Procedures	Procedures Performed
Local Education Agencies Other Than Charter Schools	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	No, see below
Independent Study	Yes
Continuation Education	No, see below
Instructional Time	No, see below
Instructional Materials	Yes
Ratios of Administrative Employees to Teachers	No, see below
Classroom Teacher Salaries	No, see below
Early Retirement Incentive	No, see below

2022-2023 K-12 Audit Guide Procedures	Procedures Performed
GANN Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	Yes
Middle or Early College High Schools	No, see below
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	Yes
Apprenticeship: Related and Supplemental Instruction	Yes
Comprehensive School Safety Plan	Yes
District of Choice	No, see below
Home to School Transportation Reimbursement	Yes
Independent Study Certification for ADA Loss Mitigation	No, see below
School Districts, County Offices of Education, and Charter Schools	
California Clean Energy Jobs Act	No, see below
After/Before School Education and Safety Program	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study - Course Based	No, see below
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Yes
Transitional Kindergarten	No, see below
Charter Schools	
Attendance	No, see below
Mode of Instruction	No, see below
Nonclassroom-Based Instruction/Independent Study	No, see below
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes - Classroom Based	No, see below
Charter School Facility Grant Program	No, see below

The Office of Education does not offer kindergarten instruction; therefore, we did not perform procedures related to Kindergarten Continuance.

The Office of Education does not offer Continuation Education; therefore, we did not perform procedures related to Continuation Education.

Instructional Time does not apply to the Office of Education; therefore, we did not perform procedures related to Instructional Time.

Ratio of Administrative Employees to Teachers does not apply to the Office of Education; therefore, we did not perform procedures related to Ratio of Administrative Employees to Teachers.

Classroom Teachers Salaries does not apply to the Office of Education; therefore, we did not perform procedures related to Classroom Teacher Salaries.

The Office of Education did not offer an Early Retirement Incentive Program during the current year; therefore, we did not perform procedures related to the Early Retirement Incentive Program.

The Office of Education does not operate any Middle or Early College High Schools; therefore, we did not perform procedures for Middle or Early College High Schools.

K-3 Grade Span Adjustment does not apply to the Office of Education; therefore, we did not perform procedures related to K-3 Grade Span Adjustment.

The County did not elect to operate as a district of choice; therefore, we did not perform procedures related to District of Choice.

The Office of Education did not submit the Independent Study Certification for ADA Loss Mitigation; therefore, we did not perform procedures related to the Independent Study Certification for ADA Loss Mitigation.

The Office of Education did not expend any California Clean Energy Jobs Act funding; therefore, we did not perform procedures related to the California Clean Energy Jobs Act.

We did not perform procedures for the After/Before School Education and Safety Program because the Office of Education did not offer the program.

The Office of Education does not offer an Independent Study - Course Based program; therefore, we did not perform any procedures related to the Independent Study - Course Based Program.

The Office of Education was not listed on the immunization assessment reports; therefore, we did not perform any related procedures.

The Office of Education did not report ADA for transitional kindergarten; therefore, we did not perform procedures related to Transitional Kindergarten.

The Office of Education does not operate any Charter Schools; therefore, we did not perform procedures for Charter School Programs.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.



Rancho Cucamonga, California
December 5, 2023



Schedule of Findings and Questioned Costs
June 30, 2023

Los Angeles County Office of Education

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major Federal programs	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516(a)	No

Identification of major Federal programs

<u>Name of Federal Program or Cluster</u>	<u>Federal Financial Assistance Listing Number</u>
Head Start Cluster	93.600
COVID-19: Governor's Emergency Education Relief (GEER) Fund	84.425C
COVID-19: Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425U
COVID-19: American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) - Homeless Children and Youth	84.425W
Dollar threshold used to distinguish between type A and type B programs	\$3,000,000
Auditee qualified as low-risk auditee?	Yes

State Compliance

Internal control over state compliance programs	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for programs	Unmodified

None reported.

None reported.

None reported.

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.

Board Meeting – December 12, 2023

Item VII. Recommendations

B. Approval of First Interim Report 2023-24 With Attached Staff Report (Enclosure)

Pursuant to Education Code (EC) 1240(I), county offices of education are required annually to submit an Interim Financial Report by December 15th. This Report, whose format is prescribed in State Standards and Criteria, presents fiscal year expenditures for the period ending October 31, 2023, projections for the remainder of 2023-24, and projections for 2024-25 and 2025-26. Per EC, this report is presented to the County Board of Education.

The Los Angeles County Office of Education is submitting a “positive certification”, i.e., that we will be able to meet the financial obligations for the remainder of this year and the two subsequent years.



Los Angeles County Office of Education

2023-24 First Interim Report Narrative

**Karen Kimmel, Chief Financial Officer
&
Division of Accounting & Budget Development**

December 12, 2023

Introduction

The Los Angeles County Office of Education (LACOE or Office) is required to file two interim reports each fiscal year on the status of the Office's financial health. The First Interim report is due December 15th for the period ending October 31st. The Second Interim report is due March 15th for the period ending January 31st.

The Criteria and Standards section of the interim reports, codified in Title 5 of the *California Code of Regulations*, is a tool used to monitor the fiscal stability of education agencies. The interim reports must also include a certification of whether the Office is able to meet its financial obligations in the current and two subsequent fiscal years. A positive certification is assigned when LACOE will meet its financial obligations for the current and two subsequent fiscal years. A qualified certification is designated when LACOE may not meet its financial obligations for the current or two subsequent fiscal years. A negative certification is assigned if LACOE is expected to be unable to meet its financial obligations for the remainder of the current year or for the subsequent fiscal year.

LACOE is submitting the 2023-24 First Interim report with a positive certification, maintaining its reserves above the state-required 2% minimum reserve level for the current and two subsequent fiscal years.

Local Control Funding

LACOE receives its primary funding in three separate funding streams from the Local Control Funding Formula:

- County Operations grant to provide oversight services for districts within the county
- Alternative Education grant for instructional programs operated directly
- Differentiated Assistance to provide assistance to eligible Local Education Agencies (LEA's)

The County Operations grant is based on (1) a minimum grant amount per county, (2) the number of school districts within the county, and (3) the average daily attendance (ADA) attributable to the school districts, charter schools, and schools within Los Angeles County under the jurisdiction of the County Superintendent.

The funding that LACOE receives from the Alternative Education grant is based on the ADA for pupils that receive compulsory education in the Juvenile Court Schools and certain pupils served by LACOE through its County Community Schools who are on probation, probation referred, or mandatorily expelled. These ADA numbers are continuing a downward trend.

New Legislation

This year, LACOE supported a legislative proposal aimed at creating a funding framework that recognizes the substantial expenses associated with educating the at-promise youth in each county-operated juvenile court and county community school (JCCS) program site. LACOE, California County Superintendents, and CSBA sponsored this funding in the 2023 State Budget Act, SB 101 (Skinner, Chapter 12, Statutes of 2023), which included an increase of \$80 million ongoing statewide support to county offices of education (COEs) serving students in JCCS programs. COEs will now have average daily attendance (ADA) protections identical to school districts, which is the greatest of current year, prior year, or average of three most recent prior years.

The Budget Act also includes new requirements aimed at enhancing JCCS programs to improve educational outcomes for students in these programs, including an independent evaluation of juvenile court schools, a workgroup convened by the State Superintendent of Public Instruction (SSPI) focused on addressing the needs of students with disabilities in JCCS programs, and mandates county probation departments to work with COEs and higher education institutions to enhance post-secondary education access, including dual enrollment.

LACOE Impact

LACOE will benefit in the 2023/24 budget year with the averaging of ADA (which picks up pre-COVID figures), it is using the greatest of current year 465.92 (JCS) and 33.75 (CCS/IS), prior year 461.57 (JCS) and 38.45 (CCS/IS), or average of three most recent prior years highlighted in blue, 704.74 (JCS) and 57.35 (CCS/IS). As noted in the table below, the ADA averaging significantly benefits the 2023/24 fiscal year, and drops back down in the 2024/25 fiscal year.

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
SUMMARY OF ALTERNATIVE EDUCATION GRANT AVERAGE DAILY ATTENDANCE (ADA) (New 2023-24)							
<i>From Data Entry Tab</i>							
Juvenile Court Schools ADA	1,254.49	398.15	461.57	465.92	430.00	430.00	430.00
County funded Non-Juvenile Court ADA	86.69	46.92	38.45	33.75	33.75	33.75	33.75
Charter School County Funded Non-Juvenile Court ADA	-	-	-	-	-	-	-
Charter School Juvenile Court Schools ADA	-	-	-	-	-	-	-
Three prior year average calculation							
Juvenile Court Schools ADA	<i>Not Applicable Until 2023-24</i>			704.74	441.88	452.50	441.97
County funded Non-Juvenile Court ADA	<i>Not Applicable Until 2023-24</i>			57.35	39.71	35.32	33.75
Funded LCFF ADA (greater of current year, prior year or 3-prior year average)							
Juvenile Court Schools ADA	<i>Not Applicable Until 2023-24</i>			704.74	465.92	452.50	441.97
				<i>3 year average</i>	<i>Prior</i>	<i>3 year average</i>	<i>3 year average</i>
County funded Non-Juvenile Court ADA	<i>Not Applicable Until 2023-24</i>			57.35	39.71	35.32	33.75
				<i>3 year average</i>	<i>3 year average</i>	<i>3 year average</i>	<i>Current</i>

The benefit of the new legislation results in a \$4.7 million increase in revenues for one year. The Operating budget for Alt Ed programs was built with the support (contribution/encroachment) from General fund. The contribution from General fund to enable Alt Ed programs to operate was \$10.4 million. The current year \$4.7 million increase in Alt Ed Programs revenue is used to reduce the contribution/encroachment from the general fund. The adjusted general fund contribution is \$5.7 million. As reflected in the chart above, the benefits of the 2020-21 ADA will no longer provide a benefit next year with the new averaging.

The corresponding new requirements for actions aimed at improving student outcomes are estimated to cost \$3.9 million annually. These expenses are currently part of the ESSER Learning Loss Mitigation actions in 2023/24 but will move to unrestricted JCCS expenditures in the 2024/25 budget.

Local Control Funding Overview

In addition to the new JCCS funding model, increases have been provided to expand the Differentiated Assistance (DA) program. The First Interim budget reflects an increase of \$2.5m in DA funding.

With the implementation of the Local Control Funding Formula in 2013, LACOE was designated a “Hold Harmless County”. This classification restricts annual funding growth. The table below shows the impact of the three components (new legislation, cost of living (COLA), and Hold Harmless adjustment). COEs that received revenue limit and categorical program funding at a higher level than their LCFF entitlement are subject to the hold harmless provisions that hold their funding at the 2012–13 levels, adjusted by current year Alternative Education Grant ADA, until their LCFF entitlement grows and surpasses the 2012–13 funding levels.

LCFF Funding Changes from Prior Year	
Increases due to Legislation	
Alt Ed ADA (one year Benefit)	\$4.3 m
County Community School Add On	\$0.2 m
Juvenile Court School Add On	\$0.2 m
Differentiated Assistance	\$2.5 m
Increases due to COLA	
Alt Ed COLA	\$2.0 m
County Operations COLA	\$6.2 m
Hold Harmless Adjustment	
LACOE Adjustment	(\$5.9 m)
Net Increase 2023-24	\$9.5 m

LACOE’s overall LCFF entitlement is approximately \$180.6 million. This funding is projected to increase by \$3.6 million and \$1.2 million over the next two years.

COUNTY LCFF CALCULATION	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
State Aid (Inclusive of Additional LCFF State Aid)	\$ 66,180,860	\$65,647,526	\$75,170,541	\$87,640,212	\$91,265,387	\$92,507,932	\$92,507,932
Education Protection Account	268,236	92,704	100,004	152,418	101,126	97,564	97,564
Local Revenue	84,248,965	84,412,707	95,799,815	92,794,896	92,794,896	92,794,896	92,794,896
TOTAL LCFF FUNDING SOURCES	\$ 150,698,061	\$150,152,937	\$171,070,360	\$180,587,526	\$184,161,409	\$185,400,392	\$185,400,392

Revenues, Expenditures and Fund Balance

County School Service Fund	Combined		
	Unrestricted/Restricted		
	2023-24 Adopted	2023-24 Projected	Increase/(Decrease) in Fund Balance
Total Revenues & Other Financing Sources	615,513,364	741,007,088	125,493,724
Total Expenditures & Other Financing Uses	626,751,132	753,859,042	127,107,910
Net Increase / (Decrease) in Fund Balance	(11,237,768)	(12,851,954)	(1,614,186)
Beginning Fund Balance	211,855,970	211,855,970	-
Ending Fund Balance	200,618,202	199,004,016	(1,614,186)
Components of Ending Fund Balance			
Non Spendable	720,000	720,000	-
Restricted	72,803,371	56,493,321	(16,310,050)
Assigned (BEST)	24,000,000	24,000,000	-
Assigned (Part O Carryover)	1,000,000	4,500,000	3,500,000
Assigned (Differentiated Assistance Carryover)	5,000,000	17,284,148	12,284,148
Assigned (Spec Secondary School Carryover)	-	5,366,159	5,366,159
Assigned (Debt Service- COP's)	14,325,000	14,325,000	-
Reserve for Economic Uncertainties ^(a)	62,675,113	75,385,904	12,710,791
Unassigned/ Unappropriated ^(b)	20,094,718	929,485	(19,165,234)
Total	200,618,202	199,004,016	(1,614,186)
Total Available Reserve by Amount ^{(a)+(b)}	82,769,831	76,315,389	(6,454,443)
Total Available Reserve by Percentage	13.21%	10.12%	-3.08%

The Table above summarizes total revenues, expenditures, other financing sources and uses, and fund balance components in the County School Service Fund. Major changes in the budgets which have been incorporated in the First Interim Report are outlined in the paragraphs below.

During the 2023-24 fiscal year, total revenues and other financing sources are projected to increase by \$125.5 million. Federal revenue is increased due to additional funding for Head Start and Early Head Start of \$37.3 million, an increase in IDEA Local Assistance funding of \$6.1 million, and \$3.4 million in increases for Title I and Title II programs. State revenue increases include \$20.8 million for the Charter SELPA, \$5.5 million for Community Schools, and an additional \$1 million for the Simon Wiesenthal grant. Local revenue increased \$35.3 million for Student Behavioral Health Programs (SBHIP) and \$5 million for First 5 LA.

Expenditures increased by \$127.1 million from the adopted budget. The increase reflects the expenses budgeted to operate the grants and contracts received above and salary and benefit increases due to negotiated settlements. First interim reflects an estimate of \$15.3 million in projected annual salary savings due to vacant positions.

Reserve requirement

The State requires that LACOE maintain a 2% minimum Reserve for Economic Uncertainties (REU). LACOE's Board policy is to maintain a 10% minimum REU. During the 2023-24 budget year and two subsequent years, LACOE projects reserves of 10.12%, 10.99%, and 10.96% in the 2023-24, 2024-25 and 2025-26 fiscal years, respectively.

Future Reports

Business Services will be preparing and submitting a Second Interim financial report on or before March 15, 2024. In the Second Interim report, additional known information, budget figures, and salary savings from vacancies and other budgetary savings will be captured and projected for the 2023-24, 2024-25 and 2025-26 fiscal years.

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:			
		2023-24 Original Budget	2023-24 Board Approved Operating Budget	2023-24 Actuals to Date	2023-24 Projected Totals
011	General Fund/County School Service Fund	GS	GS	GS	GS
08I	Student Activity Special Revenue Fund	G	G	G	G
09I	Charter Schools Special Revenue Fund				
10I	Special Education Pass-Through Fund	G	G	G	G
11I	Adult Education Fund				
12I	Child Development Fund	G	G	G	G
13I	Cafeteria Special Revenue Fund				
14I	Deferred Maintenance Fund				
15I	Pupil Transportation Equipment Fund				
16I	Forest Reserve Fund	G	G	G	G
17I	Special Reserve Fund for Other Than Capital Outlay Projects	G	G	G	G
18I	School Bus Emissions Reduction Fund				
19I	Foundation Special Revenue Fund				
20I	Special Reserve Fund for Postemployment Benefits				
21I	Building Fund				
25I	Capital Facilities Fund				
30I	State School Building Lease-Purchase Fund				
35I	County School Facilities Fund	G	G	G	G
40I	Special Reserve Fund for Capital Outlay Projects	G	G	G	G
53I	Tax Override Fund				
56I	Debt Service Fund				
57I	Foundation Permanent Fund				
61I	Cafeteria Enterprise Fund				
62I	Charter Schools Enterprise Fund				
63I	Other Enterprise Fund				
66I	Warehouse Revolving Fund				
67I	Self-Insurance Fund	G	G	G	G
71I	Retiree Benefit Fund				
73I	Foundation Private-Purpose Trust Fund				
76I	Warrant/Pass-Through Fund				
95I	Student Body Fund				
AI	Average Daily Attendance	S	S		S
CASH	Cashflow Worksheet				S
CI	Interim Certification				S
ESMOE	Every Student Succeeds Act Maintenance of Effort				GS
ICR	Indirect Cost Rate Worksheet	S	S	S	S
MYPI	Multiyear Projections - General Fund	S	S	S	GS
SIAI	Summary of Interfund Activities - Projected Year Totals				G
01CSI	Criteria and Standards Review	S	S	S	S

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	170,508,313.00	175,326,858.00	29,979,032.08	180,587,526.00	5,260,668.00	3.0%
2) Federal Revenue		8100-8299	0.00	0.00	3,571.61	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	2,377,686.00	2,377,686.00	59,608.35	2,377,686.00	0.00	0.0%
4) Other Local Revenue		8600-8799	98,185,742.00	98,185,742.00	29,080,118.81	98,362,442.00	176,700.00	0.2%
5) TOTAL, REVENUES			271,071,741.00	275,890,286.00	59,122,330.85	281,327,654.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	35,958,090.00	37,792,204.00	8,759,146.02	37,049,106.00	743,098.00	2.0%
2) Classified Salaries		2000-2999	79,908,991.00	82,814,151.00	17,976,614.91	76,662,337.00	6,151,814.00	7.4%
3) Employee Benefits		3000-3999	64,153,283.00	65,664,070.00	11,133,541.51	61,839,460.00	3,824,610.00	5.8%
4) Books and Supplies		4000-4999	6,324,869.00	6,235,082.00	1,910,887.02	6,366,866.00	(131,784.00)	-2.1%
5) Services and Other Operating Expenditures		5000-5999	34,641,836.00	32,719,484.00	8,593,251.22	32,110,978.00	608,506.00	1.9%
6) Capital Outlay		6000-6999	14,981,816.00	14,347,786.00	845,479.69	16,310,061.00	(1,962,275.00)	-13.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	37,220,001.00	38,128,989.00	4,550,907.47	38,128,989.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(18,139,095.00)	(26,532,929.00)	(207,826.65)	(30,030,982.00)	3,498,053.00	-13.2%
9) TOTAL, EXPENDITURES			255,049,791.00	251,168,837.00	53,562,001.19	238,436,815.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			16,021,950.00	24,721,449.00	5,560,329.66	42,890,839.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
b) Transfers Out		7600-7629	1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(21,833,885.00)	(22,085,039.00)	(462,000.00)	(14,048,658.00)	8,036,381.00	-36.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			(23,005,885.00)	(23,257,039.00)	(462,000.00)	(35,220,658.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(6,983,935.00)	1,464,410.00	5,098,329.66	7,670,181.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	134,840,514.75	134,840,514.75		134,840,514.75	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			134,840,514.75	134,840,514.75		134,840,514.75		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			134,840,514.75	134,840,514.75		134,840,514.75		
2) Ending Balance, June 30 (E + F1e)			127,856,579.75	136,304,924.75		142,510,695.75		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	80,000.00	80,000.00		80,000.00		
Stores		9712	230,000.00	230,000.00		230,000.00		
Prepaid Items		9713	410,000.00	410,000.00		410,000.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	44,325,000.00	57,325,000.00		65,475,307.00		
BEST Project	0000	9780	24,000,000.00					
Part O Carry over	0000	9780	1,000,000.00					
Differentiated Assistance Carry over	0000	9780	5,000,000.00					
Certificates of Participation	0000	9780	14,325,000.00					
BEST Project	0000	9780		24,000,000.00				
Part O Carry over	0000	9780		4,500,000.00				
Differentiated Assistance Carry over	0000	9780		14,500,000.00				
Certificates of Participation	0000	9780		14,325,000.00				
BEST Project	0000	9780				24,000,000.00		
Part O Carry over	0000	9780				4,500,000.00		
Differentiated Assistance Carry over	0000	9780				17,284,148.00		
Certificates of Participation	0000	9780				14,325,000.00		
Specialized Secondary Schools Carry over	0000	9780				5,366,159.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	62,675,113.20	71,412,898.00		75,385,904.16		
Unassigned/Unappropriated Amount		9790	20,136,466.55	6,847,026.75		929,484.59		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	75,522,589.00	85,073,718.00	23,763,756.00	84,561,169.00	(512,549.00)	-0.6%
Education Protection Account State Aid - Current Year		8012	115,384.00	146,878.00	25,001.00	152,418.00	5,540.00	3.8%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	540,508.00	540,508.00	0.00	540,508.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	4,965.00	4,965.00	0.00	4,965.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	122,563,725.00	127,945,260.00	0.00	127,945,260.00	0.00	0.0%
Unsecured Roll Taxes		8042	3,050,310.00	3,050,310.00	2,712,334.41	3,050,310.00	0.00	0.0%
Prior Years' Taxes		8043	3,347,448.00	3,347,448.00	3,004,997.27	3,347,448.00	0.00	0.0%
Supplemental Taxes		8044	1,929,879.00	1,929,879.00	286,107.65	1,929,879.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	26,051,766.00	26,051,766.00	218,598.82	26,051,766.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	6,088,397.00	6,088,397.00	1,301.85	6,088,397.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	(33,064.92)	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			239,214,971.00	254,179,129.00	29,979,032.08	253,672,120.00	(507,009.00)	-0.2%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	(68,706,658.00)	(78,852,271.00)	0.00	(73,084,594.00)	5,767,677.00	-7.3%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			170,508,313.00	175,326,858.00	29,979,032.08	180,587,526.00	5,260,668.00	3.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	535.74	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	3,035.87	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	3,571.61	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	1,633,274.00	1,633,274.00	0.00	1,633,274.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	299,370.00	299,370.00	9,168.35	299,370.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	445,042.00	445,042.00	50,440.00	445,042.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			2,377,686.00	2,377,686.00	59,608.35	2,377,686.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	110,860.00	110,860.00	67,300.48	110,860.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	742,366.00	742,366.00	0.00	742,366.00	0.00	0.0%
Interest		8660	3,000,000.00	3,000,000.00	17,623.37	3,000,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	11,065,141.96	0.00	0.00	0.0%
Fees and Contracts								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	18,340,224.00	18,340,224.00	2,373,218.94	18,340,224.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	17,364,763.00	17,364,763.00	4,249,289.79	17,441,463.00	76,700.00	0.4%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	35,000,000.00	35,000,000.00	4,871,374.39	35,000,000.00		
All Other Local Revenue		8699	7,550,744.00	7,550,744.00	1,511,609.88	7,650,744.00	100,000.00	1.3%
Tuition		8710	16,076,785.00	16,076,785.00	4,924,560.00	16,076,785.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			98,185,742.00	98,185,742.00	29,080,118.81	98,362,442.00	176,700.00	0.2%
TOTAL, REVENUES			271,071,741.00	275,890,286.00	59,122,330.85	281,327,654.00	5,437,368.00	2.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	11,598,165.00	12,068,358.00	2,804,401.83	13,314,410.00	(1,246,052.00)	-10.3%
Certificated Pupil Support Salaries		1200	2,245,021.00	2,338,461.00	658,176.62	2,786,003.00	(447,542.00)	-19.1%
Certificated Supervisors' and Administrators' Salaries		1300	18,695,770.00	19,748,009.00	4,205,934.81	17,114,085.00	2,633,924.00	13.3%
Other Certificated Salaries		1900	3,419,134.00	3,637,376.00	1,090,632.76	3,834,608.00	(197,232.00)	-5.4%
TOTAL, CERTIFICATED SALARIES			35,958,090.00	37,792,204.00	8,759,146.02	37,049,106.00	743,098.00	2.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	380,838.00	365,553.00	77,811.20	407,164.00	(41,611.00)	-11.4%
Classified Support Salaries		2200	4,489,438.00	4,588,659.00	892,585.35	4,383,257.00	205,402.00	4.5%
Classified Supervisors' and Administrators' Salaries		2300	11,585,656.00	12,171,974.00	3,017,877.87	12,303,058.00	(131,084.00)	-1.1%
Clerical, Technical and Office Salaries		2400	62,597,785.00	64,829,075.00	13,763,564.23	58,704,942.00	6,124,133.00	9.4%
Other Classified Salaries		2900	855,274.00	858,890.00	224,776.26	863,916.00	(5,026.00)	-0.6%
TOTAL, CLASSIFIED SALARIES			79,908,991.00	82,814,151.00	17,976,614.91	76,662,337.00	6,151,814.00	7.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	7,146,369.00	7,400,049.00	1,549,567.36	7,224,262.00	175,787.00	2.4%
PERS		3201-3202	26,685,013.00	26,432,673.00	4,835,981.92	22,359,567.00	4,073,106.00	15.4%
OASDI/Medicare/Alternative		3301-3302	6,578,483.00	6,748,347.00	1,660,902.95	6,946,791.00	(198,444.00)	-2.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Health and Welfare Benefits		3401-3402	17,697,711.00	18,294,000.00	1,542,911.78	17,934,881.00	359,119.00	2.0%
Unemployment Insurance		3501-3502	231,869.00	226,887.00	10,028.42	83,702.00	143,185.00	63.1%
Workers' Compensation		3601-3602	4,892,280.00	5,620,598.00	1,421,896.53	6,414,602.00	(794,004.00)	-14.1%
OPEB, Allocated		3701-3702	266,394.00	270,265.00	56,132.82	256,614.00	13,651.00	5.1%
OPEB, Active Employees		3751-3752	507,904.00	519,491.00	43,843.73	492,681.00	26,810.00	5.2%
Other Employee Benefits		3901-3902	147,260.00	151,760.00	12,276.00	126,360.00	25,400.00	16.7%
TOTAL, EMPLOYEE BENEFITS			64,153,283.00	65,664,070.00	11,133,541.51	61,839,460.00	3,824,610.00	5.8%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	462,890.00	419,190.00	223,520.71	419,190.00	0.00	0.0%
Books and Other Reference Materials		4200	187,894.00	151,715.00	46,932.27	153,155.00	(1,440.00)	-0.9%
Materials and Supplies		4300	4,334,011.00	4,490,425.00	1,518,979.71	4,727,040.00	(236,615.00)	-5.3%
Noncapitalized Equipment		4400	1,276,428.00	1,110,106.00	121,454.33	1,003,835.00	106,271.00	9.6%
Food		4700	63,646.00	63,646.00	0.00	63,646.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			6,324,869.00	6,235,082.00	1,910,887.02	6,366,866.00	(131,784.00)	-2.1%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	1,232,926.00	1,143,677.00	182,928.37	1,129,480.00	14,197.00	1.2%
Dues and Memberships		5300	295,254.00	303,564.00	117,396.99	304,031.00	(467.00)	-0.2%
Insurance		5400-5450	38,506.00	38,506.00	4,000.00	38,506.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,967,035.00	1,970,291.00	937,601.97	1,970,291.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	4,008,685.00	3,156,079.00	767,028.14	3,113,635.00	42,444.00	1.3%
Transfers of Direct Costs		5710	(5,386,092.00)	(8,722,553.00)	(1,682,068.06)	(9,235,071.00)	512,518.00	-5.9%
Transfers of Direct Costs - Interfund		5750	(827,647.00)	(963,123.00)	(103,644.74)	(2,033,727.00)	1,070,604.00	-111.2%
Professional/Consulting Services and Operating Expenditures		5800	30,507,994.00	32,875,038.00	7,279,160.60	33,951,211.00	(1,076,173.00)	-3.3%
Communications		5900	2,805,175.00	2,918,005.00	1,090,847.95	2,872,622.00	45,383.00	1.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			34,641,836.00	32,719,484.00	8,593,251.22	32,110,978.00	608,506.00	1.9%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	14,981,816.00	14,347,786.00	845,479.69	16,310,061.00	(1,962,275.00)	-13.7%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			14,981,816.00	14,347,786.00	845,479.69	16,310,061.00	(1,962,275.00)	-13.7%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	35,000,000.00	35,000,000.00	2,330,907.47	35,000,000.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	1,673,814.00	1,779,620.00	1,673,813.40	1,779,620.00	0.00	0.0%
Other Debt Service - Principal		7439	546,187.00	1,349,369.00	546,186.60	1,349,369.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			37,220,001.00	38,128,989.00	4,550,907.47	38,128,989.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(16,830,598.00)	(23,375,722.00)	(177,452.96)	(25,462,163.00)	2,086,441.00	-8.9%
Transfers of Indirect Costs - Interfund		7350	(1,308,497.00)	(3,157,207.00)	(30,373.69)	(4,568,819.00)	1,411,612.00	-44.7%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(18,139,095.00)	(26,532,929.00)	(207,826.65)	(30,030,982.00)	3,498,053.00	-13.2%
TOTAL, EXPENDITURES			255,049,791.00	251,168,837.00	53,562,001.19	238,436,815.00	12,732,022.00	5.1%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(21,833,885.00)	(22,085,039.00)	(462,000.00)	(14,048,658.00)	8,036,381.00	-36.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(21,833,885.00)	(22,085,039.00)	(462,000.00)	(14,048,658.00)	8,036,381.00	-36.4%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(23,005,885.00)	(23,257,039.00)	(462,000.00)	(35,220,658.00)	(11,963,619.00)	51.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	8,120,510.00	8,120,510.00	New
2) Federal Revenue		8100-8299	280,608,632.00	302,712,823.00	39,808,927.12	325,891,447.00	23,178,624.00	7.7%
3) Other State Revenue		8300-8599	41,946,665.00	53,904,940.00	7,691,199.34	58,975,321.00	5,070,381.00	9.4%
4) Other Local Revenue		8600-8799	21,793,326.00	65,940,877.00	2,135,114.13	66,599,156.00	658,279.00	1.0%
5) TOTAL, REVENUES			344,348,623.00	422,558,640.00	49,635,240.59	459,586,434.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	28,859,005.00	34,907,974.00	7,380,077.50	36,419,257.27	(1,511,283.27)	-4.3%
2) Classified Salaries		2000-2999	37,326,765.00	41,747,020.00	8,440,434.41	44,267,781.63	(2,520,761.63)	-6.0%
3) Employee Benefits		3000-3999	41,376,569.00	46,258,315.00	6,264,921.64	48,223,863.00	(1,965,548.00)	-4.2%
4) Books and Supplies		4000-4999	5,320,690.00	5,886,493.00	506,534.90	7,969,398.69	(2,082,905.69)	-35.4%
5) Services and Other Operating Expenditures		5000-5999	238,521,506.00	305,249,215.00	45,560,366.82	326,463,594.00	(21,214,379.00)	-6.9%
6) Capital Outlay		6000-6999	200,000.00	428,802.00	6,390.00	509,568.00	(80,766.00)	-18.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	2,001,208.00	3,841,601.00	1,343,863.56	4,841,601.00	(1,000,000.00)	-26.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	16,830,598.00	23,375,722.00	177,452.96	25,462,163.00	(2,086,441.00)	-8.9%
9) TOTAL, EXPENDITURES			370,436,341.00	461,695,142.00	69,680,041.79	494,157,226.59		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(26,087,718.00)	(39,136,502.00)	(20,044,801.20)	(34,570,792.59)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	21,833,885.00	22,085,039.00	462,000.00	14,048,658.00	(8,036,381.00)	-36.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			21,833,885.00	22,085,039.00	462,000.00	14,048,658.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,253,833.00)	(17,051,463.00)	(19,582,801.20)	(20,522,134.59)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	77,015,455.27	77,015,455.27		77,015,455.27	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			77,015,455.27	77,015,455.27		77,015,455.27		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			77,015,455.27	77,015,455.27		77,015,455.27		
2) Ending Balance, June 30 (E + F1e)			72,761,622.27	59,963,992.27		56,493,320.68		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Restricted		9740	72,803,370.58	60,009,802.31		56,493,320.68		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(41,748.31)	(45,810.04)		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	8,120,510.00	8,120,510.00	New
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	8,120,510.00	8,120,510.00	New
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	490,200.00	490,200.00	0.00	490,200.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education Discretionary Grants		8182	157,115.00	329,630.00	0.00	328,254.00	(1,376.00)	-0.4%
Child Nutrition Programs		8220	173,689.00	173,689.00	0.00	173,689.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	4,850,000.00	5,747,396.00	719,373.00	5,839,212.00	91,816.00	1.6%
Title I, Part D, Local Delinquent Programs	3025	8290	2,300,000.00	3,901,326.00	0.00	3,901,326.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	40,969.00	39,526.00	5,025.13	39,526.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	31,851.00	36,920.00	2,319.76	36,920.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290	19,810,111.00	20,514,311.00	1,533,797.31	21,514,742.00	1,000,431.00	4.9%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	252,754,697.00	271,479,825.00	37,548,411.92	293,567,578.00	22,087,753.00	8.1%
TOTAL, FEDERAL REVENUE			280,608,632.00	302,712,823.00	39,808,927.12	325,891,447.00	23,178,624.00	7.7%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	2,077,231.00	2,077,231.00	673,526.00	1,590,794.00	(486,437.00)	-23.4%
Prior Years	6500	8319	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	133,354.00	133,354.00	0.00	133,354.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	117,987.00	117,987.00	17,527.51	117,987.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	152,820.00	154,342.00	0.00	154,342.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Career Technical Education Incentive Grant Program	6387	8590	305,934.00	323,023.00	0.00	323,023.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	1,956,282.00	2,206,430.00	0.00	2,428,098.00	221,668.00	10.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	750,000.00	750,000.00	0.00	750,000.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	36,452,057.00	48,141,573.00	7,000,145.83	53,476,723.00	5,335,150.00	11.1%
TOTAL, OTHER STATE REVENUE			41,946,665.00	53,904,940.00	7,691,199.34	58,975,321.00	5,070,381.00	9.4%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	9,947,506.00	10,122,094.00	686,211.63	10,122,094.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	8,303,236.00	16,117,097.00	307,770.00	16,666,546.00	549,449.00	3.4%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	3,542,584.00	39,701,686.00	1,141,132.50	39,810,516.00	108,830.00	0.3%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			21,793,326.00	65,940,877.00	2,135,114.13	66,599,156.00	658,279.00	1.0%
TOTAL, REVENUES			344,348,623.00	422,558,640.00	49,635,240.59	459,586,434.00	37,027,794.00	8.8%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	6,062,563.00	7,747,773.00	2,197,511.46	7,861,542.00	(113,769.00)	-1.5%
Certificated Pupil Support Salaries		1200	5,153,340.00	6,214,023.00	1,545,109.28	6,400,691.00	(186,668.00)	-3.0%
Certificated Supervisors' and Administrators' Salaries		1300	8,306,000.00	11,640,407.00	2,023,734.24	12,781,227.00	(1,140,820.00)	-9.8%
Other Certificated Salaries		1900	9,337,102.00	9,305,771.00	1,613,722.52	9,375,797.27	(70,026.27)	-0.8%
TOTAL, CERTIFICATED SALARIES			28,859,005.00	34,907,974.00	7,380,077.50	36,419,257.27	(1,511,283.27)	-4.3%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	2,685,292.00	3,002,497.00	525,093.50	3,097,246.63	(94,749.63)	-3.2%
Classified Support Salaries		2200	1,354,992.00	1,393,013.00	298,167.50	1,428,801.00	(35,788.00)	-2.6%
Classified Supervisors' and Administrators' Salaries		2300	4,951,064.00	5,885,454.00	1,185,005.82	6,180,267.00	(294,813.00)	-5.0%
Clerical, Technical and Office Salaries		2400	18,594,915.00	21,733,497.00	4,277,544.53	22,503,179.00	(769,682.00)	-3.5%
Other Classified Salaries		2900	9,740,502.00	9,732,559.00	2,154,623.06	11,058,288.00	(1,325,729.00)	-13.6%
TOTAL, CLASSIFIED SALARIES			37,326,765.00	41,747,020.00	8,440,434.41	44,267,781.63	(2,520,761.63)	-6.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	11,508,057.00	12,679,100.00	1,315,441.78	12,909,749.00	(230,649.00)	-1.8%
PERS		3201-3202	12,419,651.00	13,263,505.00	2,275,450.09	13,877,504.00	(613,999.00)	-4.6%
OASDI/Medicare/Alternative		3301-3302	3,242,122.00	3,652,003.00	834,543.42	3,848,966.00	(196,963.00)	-5.4%
Health and Welfare Benefits		3401-3402	10,732,749.00	12,418,362.00	925,177.67	13,062,676.00	(644,314.00)	-5.2%
Unemployment Insurance		3501-3502	132,456.00	139,821.00	8,286.06	142,189.00	(2,368.00)	-1.7%
Workers' Compensation		3601-3602	2,794,732.00	3,491,925.00	835,630.70	3,746,835.00	(254,910.00)	-7.3%
OPEB, Allocated		3701-3702	151,721.00	174,282.00	34,647.98	182,114.00	(7,832.00)	-4.5%
OPEB, Active Employees		3751-3752	309,681.00	348,057.00	26,267.89	361,040.00	(12,983.00)	-3.7%
Other Employee Benefits		3901-3902	85,400.00	91,260.00	9,476.05	92,790.00	(1,530.00)	-1.7%
TOTAL, EMPLOYEE BENEFITS			41,376,569.00	46,258,315.00	6,264,921.64	48,223,863.00	(1,965,548.00)	-4.2%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	59,758.00	32,595.00	14,479.95	1,905,586.00	(1,872,991.00)	-5,746.3%
Books and Other Reference Materials		4200	214,169.00	515,201.00	86,390.51	508,916.00	6,285.00	1.2%
Materials and Supplies		4300	4,146,203.00	4,040,455.00	246,162.89	4,142,736.69	(102,281.69)	-2.5%
Noncapitalized Equipment		4400	590,917.00	988,599.00	127,203.46	1,102,517.00	(113,918.00)	-11.5%
Food		4700	309,643.00	309,643.00	32,298.09	309,643.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, BOOKS AND SUPPLIES			5,320,690.00	5,886,493.00	506,534.90	7,969,398.69	(2,082,905.69)	-35.4%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	161,398,655.00	182,049,857.00	39,172,456.78	194,745,788.00	(12,695,931.00)	-7.0%
Travel and Conferences		5200	2,555,467.00	3,115,425.00	181,384.39	3,325,438.00	(210,013.00)	-6.7%
Dues and Memberships		5300	185,493.00	209,026.00	115,076.30	202,108.00	6,918.00	3.3%
Insurance		5400-5450	34,700.00	34,700.00	7,039.70	34,700.00	0.00	0.0%
Operations and Housekeeping Services		5500	106,000.00	106,000.00	42,387.84	106,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,657,884.00	5,490,049.00	1,740,800.13	5,656,040.00	(165,991.00)	-3.0%
Transfers of Direct Costs		5710	5,386,092.00	8,722,553.00	1,682,058.64	9,235,071.00	(512,518.00)	-5.9%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(85.56)	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	62,823,039.00	105,048,807.00	2,515,825.69	112,672,732.00	(7,623,925.00)	-7.3%
Communications		5900	374,176.00	472,798.00	103,422.91	485,717.00	(12,919.00)	-2.7%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			238,521,506.00	305,249,215.00	45,560,366.82	326,463,594.00	(21,214,379.00)	-6.9%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	92,742.00	6,390.00	175,203.00	(82,461.00)	-88.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	200,000.00	336,060.00	0.00	334,365.00	1,695.00	0.5%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			200,000.00	428,802.00	6,390.00	509,568.00	(80,766.00)	-18.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	2,000,000.00	2,000,000.00	886,184.00	3,000,000.00	(1,000,000.00)	-50.0%
Debt Service								
Debt Service - Interest		7438	500.00	601,022.00	154,110.53	601,022.00	0.00	0.0%
Other Debt Service - Principal		7439	708.00	1,240,579.00	303,569.03	1,240,579.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,001,208.00	3,841,601.00	1,343,863.56	4,841,601.00	(1,000,000.00)	-26.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	16,830,598.00	23,375,722.00	177,452.96	25,462,163.00	(2,086,441.00)	-8.9%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			16,830,598.00	23,375,722.00	177,452.96	25,462,163.00	(2,086,441.00)	-8.9%
TOTAL, EXPENDITURES			370,436,341.00	461,695,142.00	69,680,041.79	494,157,226.59	(32,462,084.59)	-7.0%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	21,833,885.00	22,085,039.00	462,000.00	14,048,658.00	(8,036,381.00)	-36.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			21,833,885.00	22,085,039.00	462,000.00	14,048,658.00	(8,036,381.00)	-36.4%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			21,833,885.00	22,085,039.00	462,000.00	14,048,658.00	8,036,381.00	36.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	170,508,313.00	175,326,858.00	29,979,032.08	188,708,036.00	13,381,178.00	7.6%
2) Federal Revenue		8100-8299	280,608,632.00	302,712,823.00	39,812,498.73	325,891,447.00	23,178,624.00	7.7%
3) Other State Revenue		8300-8599	44,324,351.00	56,282,626.00	7,750,807.69	61,353,007.00	5,070,381.00	9.0%
4) Other Local Revenue		8600-8799	119,979,068.00	164,126,619.00	31,215,232.94	164,961,598.00	834,979.00	0.5%
5) TOTAL, REVENUES			615,420,364.00	698,448,926.00	108,757,571.44	740,914,088.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	64,817,095.00	72,700,178.00	16,139,223.52	73,468,363.27	(768,185.27)	-1.1%
2) Classified Salaries		2000-2999	117,235,756.00	124,561,171.00	26,417,049.32	120,930,118.63	3,631,052.37	2.9%
3) Employee Benefits		3000-3999	105,529,852.00	111,922,385.00	17,398,463.15	110,063,323.00	1,859,062.00	1.7%
4) Books and Supplies		4000-4999	11,645,559.00	12,121,575.00	2,417,421.92	14,336,264.69	(2,214,689.69)	-18.3%
5) Services and Other Operating Expenditures		5000-5999	273,163,342.00	337,968,699.00	54,153,618.04	358,574,572.00	(20,605,873.00)	-6.1%
6) Capital Outlay		6000-6999	15,181,816.00	14,776,588.00	851,869.69	16,819,629.00	(2,043,041.00)	-13.8%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	39,221,209.00	41,970,590.00	5,894,771.03	42,970,590.00	(1,000,000.00)	-2.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,308,497.00)	(3,157,207.00)	(30,373.69)	(4,568,819.00)	1,411,612.00	-44.7%
9) TOTAL, EXPENDITURES			625,486,132.00	712,863,979.00	123,242,042.98	732,594,041.59		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(10,065,768.00)	(14,415,053.00)	(14,484,471.54)	8,320,046.41		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
b) Transfers Out		7600-7629	1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,172,000.00)	(1,172,000.00)	0.00	(21,172,000.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(11,237,768.00)	(15,587,053.00)	(14,484,471.54)	(12,851,953.59)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	211,855,970.02	211,855,970.02		211,855,970.02	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			211,855,970.02	211,855,970.02		211,855,970.02		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			211,855,970.02	211,855,970.02		211,855,970.02		
2) Ending Balance, June 30 (E + F1e)			200,618,202.02	196,268,917.02		199,004,016.43		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	80,000.00	80,000.00		80,000.00		
Stores		9712	230,000.00	230,000.00		230,000.00		
Prepaid Items		9713	410,000.00	410,000.00		410,000.00		
All Others		9719	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
b) Restricted		9740	72,803,370.58	60,009,802.31		56,493,320.68		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	44,325,000.00	57,325,000.00		65,475,307.00		
BEST Project	0000	9780	24,000,000.00					
Part O Carry over	0000	9780	1,000,000.00					
Differentiated Assistance Carry over	0000	9780	5,000,000.00					
Certificates of Participation	0000	9780	14,325,000.00					
BEST Project	0000	9780		24,000,000.00		24,000,000.00		
Part O Carry over	0000	9780		4,500,000.00		4,500,000.00		
Differentiated Assistance Carry over	0000	9780		14,500,000.00		17,284,148.00		
Certificates of Participation	0000	9780		14,325,000.00		14,325,000.00		
BEST Project	0000	9780				24,000,000.00		
Part O Carry over	0000	9780				4,500,000.00		
Differentiated Assistance Carry over	0000	9780				17,284,148.00		
Certificates of Participation	0000	9780				14,325,000.00		
Specialized Secondary Schools Carry over	0000	9780				5,366,159.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	62,675,113.20	71,412,898.00		75,385,904.16		
Unassigned/Unappropriated Amount		9790	20,094,718.24	6,801,216.71		929,484.59		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	75,522,589.00	85,073,718.00	23,763,756.00	84,561,169.00	(512,549.00)	-0.6%
Education Protection Account State Aid - Current Year		8012	115,384.00	146,878.00	25,001.00	152,418.00	5,540.00	3.8%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	540,508.00	540,508.00	0.00	540,508.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	4,965.00	4,965.00	0.00	4,965.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	122,563,725.00	127,945,260.00	0.00	127,945,260.00	0.00	0.0%
Unsecured Roll Taxes		8042	3,050,310.00	3,050,310.00	2,712,334.41	3,050,310.00	0.00	0.0%
Prior Years' Taxes		8043	3,347,448.00	3,347,448.00	3,004,997.27	3,347,448.00	0.00	0.0%
Supplemental Taxes		8044	1,929,879.00	1,929,879.00	286,107.65	1,929,879.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	26,051,766.00	26,051,766.00	218,598.82	26,051,766.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	6,088,397.00	6,088,397.00	1,301.85	6,088,397.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	(33,064.92)	0.00	0.00	0.0%
Receipt from Co. Board of Sup.		8070	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			239,214,971.00	254,179,129.00	29,979,032.08	253,672,120.00	(507,009.00)	-0.2%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	(68,706,658.00)	(78,852,271.00)	0.00	(64,964,084.00)	13,888,187.00	-17.6%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			170,508,313.00	175,326,858.00	29,979,032.08	188,708,036.00	13,381,178.00	7.6%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	490,200.00	490,200.00	0.00	490,200.00	0.00	0.0%
Special Education Discretionary Grants		8182	157,115.00	329,630.00	0.00	328,254.00	(1,376.00)	-0.4%
Child Nutrition Programs		8220	173,689.00	173,689.00	0.00	173,689.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	535.74	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	3,035.87	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	4,850,000.00	5,747,396.00	719,373.00	5,839,212.00	91,816.00	1.6%
Title I, Part D, Local Delinquent Programs	3025	8290	2,300,000.00	3,901,326.00	0.00	3,901,326.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	40,969.00	39,526.00	5,025.13	39,526.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	31,851.00	36,920.00	2,319.76	36,920.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 3183, 4037, 4038, 4123, 4124, 4126, 4127, 4128, 4204, 5630	8290	19,810,111.00	20,514,311.00	1,533,797.31	21,514,742.00	1,000,431.00	4.9%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	252,754,697.00	271,479,825.00	37,548,411.92	293,567,578.00	22,087,753.00	8.1%
TOTAL, FEDERAL REVENUE			280,608,632.00	302,712,823.00	39,812,498.73	325,891,447.00	23,178,624.00	7.7%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	2,077,231.00	2,077,231.00	673,526.00	1,590,794.00	(486,437.00)	-23.4%
Prior Years	6500	8319	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	133,354.00	133,354.00	0.00	133,354.00	0.00	0.0%
Mandated Costs Reimbursements		8550	1,633,274.00	1,633,274.00	0.00	1,633,274.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	417,357.00	417,357.00	26,695.86	417,357.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	152,820.00	154,342.00	0.00	154,342.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	305,934.00	323,023.00	0.00	323,023.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6680, 6685, 6690, 6695	8590	1,956,282.00	2,206,430.00	0.00	2,428,098.00	221,668.00	10.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	750,000.00	750,000.00	0.00	750,000.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	36,897,099.00	48,586,615.00	7,050,585.83	53,921,765.00	5,335,150.00	11.0%
TOTAL, OTHER STATE REVENUE			44,324,351.00	56,282,626.00	7,750,807.69	61,353,007.00	5,070,381.00	9.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	110,860.00	110,860.00	67,300.48	110,860.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	742,366.00	742,366.00	0.00	742,366.00	0.00	0.0%
Interest		8660	3,000,000.00	3,000,000.00	17,623.37	3,000,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	11,065,141.96	0.00	0.00	0.0%
Fees and Contracts								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	28,287,730.00	28,462,318.00	3,059,430.57	28,462,318.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	25,667,999.00	33,481,860.00	4,557,059.79	34,108,009.00	626,149.00	1.9%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	35,000,000.00	35,000,000.00	4,871,374.39	35,000,000.00	0.00	0.0%
All Other Local Revenue		8699	11,093,328.00	47,252,430.00	2,652,742.38	47,461,260.00	208,830.00	0.4%
Tuition		8710	16,076,785.00	16,076,785.00	4,924,560.00	16,076,785.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			119,979,068.00	164,126,619.00	31,215,232.94	164,961,598.00	834,979.00	0.5%
TOTAL, REVENUES			615,420,364.00	698,448,926.00	108,757,571.44	740,914,088.00	42,465,162.00	6.1%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	17,660,728.00	19,816,131.00	5,001,913.29	21,175,952.00	(1,359,821.00)	-6.9%
Certificated Pupil Support Salaries		1200	7,398,361.00	8,552,484.00	2,203,285.90	9,186,694.00	(634,210.00)	-7.4%
Certificated Supervisors' and Administrators' Salaries		1300	27,001,770.00	31,388,416.00	6,229,669.05	29,895,312.00	1,493,104.00	4.8%
Other Certificated Salaries		1900	12,756,236.00	12,943,147.00	2,704,355.28	13,210,405.27	(267,258.27)	-2.1%
TOTAL, CERTIFICATED SALARIES			64,817,095.00	72,700,178.00	16,139,223.52	73,468,363.27	(768,185.27)	-1.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	3,066,130.00	3,368,050.00	602,904.70	3,504,410.63	(136,360.63)	-4.0%
Classified Support Salaries		2200	5,844,430.00	5,981,672.00	1,190,752.85	5,812,058.00	169,614.00	2.8%
Classified Supervisors' and Administrators' Salaries		2300	16,536,720.00	18,057,428.00	4,202,883.69	18,483,325.00	(425,897.00)	-2.4%
Clerical, Technical and Office Salaries		2400	81,192,700.00	86,562,572.00	18,041,108.76	81,208,121.00	5,354,451.00	6.2%
Other Classified Salaries		2900	10,595,776.00	10,591,449.00	2,379,399.32	11,922,204.00	(1,330,755.00)	-12.6%
TOTAL, CLASSIFIED SALARIES			117,235,756.00	124,561,171.00	26,417,049.32	120,930,118.63	3,631,052.37	2.9%
EMPLOYEE BENEFITS								
STRS		3101-3102	18,654,426.00	20,079,149.00	2,865,009.14	20,134,011.00	(54,862.00)	-0.3%
PERS		3201-3202	39,104,664.00	39,696,178.00	7,111,432.01	36,237,071.00	3,459,107.00	8.7%
OASDI/Medicare/Alternative		3301-3302	9,820,605.00	10,400,350.00	2,495,446.37	10,795,757.00	(395,407.00)	-3.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Health and Welfare Benefits		3401-3402	28,430,460.00	30,712,362.00	2,468,089.45	30,997,557.00	(285,195.00)	-0.9%
Unemployment Insurance		3501-3502	364,325.00	366,708.00	18,314.48	225,891.00	140,817.00	38.4%
Workers' Compensation		3601-3602	7,687,012.00	9,112,523.00	2,257,527.23	10,161,437.00	(1,048,914.00)	-11.5%
OPEB, Allocated		3701-3702	418,115.00	444,547.00	90,780.80	438,728.00	5,819.00	1.3%
OPEB, Active Employees		3751-3752	817,585.00	867,548.00	70,111.62	853,721.00	13,827.00	1.6%
Other Employee Benefits		3901-3902	232,660.00	243,020.00	21,752.05	219,150.00	23,870.00	9.8%
TOTAL, EMPLOYEE BENEFITS			105,529,852.00	111,922,385.00	17,398,463.15	110,063,323.00	1,859,062.00	1.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	522,648.00	451,785.00	238,000.66	2,324,776.00	(1,872,991.00)	-414.6%
Books and Other Reference Materials		4200	402,063.00	666,916.00	133,322.78	662,071.00	4,845.00	0.7%
Materials and Supplies		4300	8,480,214.00	8,530,880.00	1,765,142.60	8,869,776.69	(338,896.69)	-4.0%
Noncapitalized Equipment		4400	1,867,345.00	2,098,705.00	248,657.79	2,106,352.00	(7,647.00)	-0.4%
Food		4700	373,289.00	373,289.00	32,298.09	373,289.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			11,645,559.00	12,121,575.00	2,417,421.92	14,336,264.69	(2,214,689.69)	-18.3%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	161,398,655.00	182,049,857.00	39,172,456.78	194,745,788.00	(12,695,931.00)	-7.0%
Travel and Conferences		5200	3,788,393.00	4,259,102.00	364,312.76	4,454,918.00	(195,816.00)	-4.6%
Dues and Memberships		5300	480,747.00	512,590.00	232,473.29	506,139.00	6,451.00	1.3%
Insurance		5400-5450	73,206.00	73,206.00	11,039.70	73,206.00	0.00	0.0%
Operations and Housekeeping Services		5500	2,073,035.00	2,076,291.00	979,989.81	2,076,291.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	9,666,569.00	8,646,128.00	2,507,828.27	8,769,675.00	(123,547.00)	-1.4%
Transfers of Direct Costs		5710	0.00	0.00	(9.42)	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(827,647.00)	(963,123.00)	(103,730.30)	(2,033,727.00)	1,070,604.00	-111.2%
Professional/Consulting Services and Operating Expenditures		5800	93,331,033.00	137,923,845.00	9,794,986.29	146,623,943.00	(8,700,098.00)	-6.3%
Communications		5900	3,179,351.00	3,390,803.00	1,194,270.86	3,358,339.00	32,464.00	1.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			273,163,342.00	337,968,699.00	54,153,618.04	358,574,572.00	(20,605,873.00)	-6.1%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	92,742.00	6,390.00	175,203.00	(82,461.00)	-88.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	15,181,816.00	14,683,846.00	845,479.69	16,644,426.00	(1,960,580.00)	-13.4%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			15,181,816.00	14,776,588.00	851,869.69	16,819,629.00	(2,043,041.00)	-13.8%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	35,000,000.00	35,000,000.00	2,330,907.47	35,000,000.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	2,000,000.00	2,000,000.00	886,184.00	3,000,000.00	(1,000,000.00)	-50.0%
Debt Service								
Debt Service - Interest		7438	1,674,314.00	2,380,642.00	1,827,923.93	2,380,642.00	0.00	0.0%
Other Debt Service - Principal		7439	546,895.00	2,589,948.00	849,755.63	2,589,948.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			39,221,209.00	41,970,590.00	5,894,771.03	42,970,590.00	(1,000,000.00)	-2.4%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(1,308,497.00)	(3,157,207.00)	(30,373.69)	(4,568,819.00)	1,411,612.00	-44.7%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(1,308,497.00)	(3,157,207.00)	(30,373.69)	(4,568,819.00)	1,411,612.00	-44.7%
TOTAL, EXPENDITURES			625,486,132.00	712,863,979.00	123,242,042.98	732,594,041.59	(19,730,062.59)	-2.8%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			1,265,000.00	1,265,000.00	0.00	21,265,000.00	(20,000,000.00)	-1,581.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Bldg Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,172,000.00)	(1,172,000.00)	0.00	(21,172,000.00)	20,000,000.00	-1,706.5%

Resource	Description	2023-24 Projected Totals
6300	Lottery: Instructional Materials	22,814.50
6500	Special Education	1,254,668.44
6546	Mental Health-Related Services	9,634.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	498,911.00
7085	Learning Communities for School Success Program	402,641.75
7412	A-G Access/Success Grant	99,256.72
7413	A-G Learning Loss Mitigation Grant	29,349.61
7425	Expanded Learning Opportunities (ELO) Grant	775.88
7435	Learning Recovery Emergency Block Grant	2,863,463.00
7810	Other Restricted State	10,418,095.02
8150	Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	33,748,477.96
9010	Other Restricted Local	7,145,232.80
Total, Restricted Balance		56,493,320.68

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	0.00	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	0.00	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.00	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	106,933.43	106,933.43		106,933.43	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			106,933.43	106,933.43		106,933.43		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			106,933.43	106,933.43		106,933.43		
2) Ending Balance, June 30 (E + F1e)			106,933.43	106,933.43		106,933.43		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted								
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments								
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
REVENUES								
Sale of Equipment and Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Project Year Totals
8210	Student Activity Funds	106,933.43
Total, Restricted Balance		106,933.43

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	5,349,315.00	5,349,315.00	2,248,117.00	6,377,040.00	1,027,725.00	19.2%
3) Other State Revenue		8300-8599	20,813,882.00	20,813,882.00	5,659,586.00	20,813,882.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	93,461.94	93,413.37	93,413.37	New
5) TOTAL, REVENUES			26,163,197.00	26,163,197.00	8,001,164.94	27,284,335.37		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299,7400-7499		26,163,197.00	26,163,197.00	6,289,525.12	27,190,922.00	(1,027,725.00)	-3.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			26,163,197.00	26,163,197.00	6,289,525.12	27,190,922.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			0.00	0.00	1,711,639.82	93,413.37		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)								
			0.00	0.00	1,711,639.82	93,413.37		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	(93,413.37)	(93,413.37)		(93,413.37)	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			(93,413.37)	(93,413.37)		(93,413.37)		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			(93,413.37)	(93,413.37)		(93,413.37)		
2) Ending Balance, June 30 (E + F1e)			(93,413.37)	(93,413.37)		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(93,413.37)	(93,413.37)		0.00		
LCFF SOURCES								
LCFF Transfers								
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Pass-Through Revenues From Federal Sources								
		8287	5,349,315.00	5,349,315.00	2,248,117.00	6,377,040.00	1,027,725.00	19.2%
TOTAL, FEDERAL REVENUE			5,349,315.00	5,349,315.00	2,248,117.00	6,377,040.00	1,027,725.00	19.2%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	19,796,691.00	19,796,691.00	5,659,586.00	19,796,691.00	0.00	0.0%
Prior Years	6500	8319	42,059.00	42,059.00	0.00	42,059.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	975,132.00	975,132.00	0.00	975,132.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			20,813,882.00	20,813,882.00	5,659,586.00	20,813,882.00	0.00	0.0%
OTHER LOCAL REVENUE								
Interest								
		8660	0.00	0.00	48.57	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments								
		8662	0.00	0.00	93,413.37	93,413.37	93,413.37	New
Other Local Revenue								
Pass-Through Revenues From Local Sources								
		8697	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
From Districts or Charter Schools		8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices		8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs		8793	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	93,461.94	93,413.37	93,413.37	New
TOTAL, REVENUES			26,163,197.00	26,163,197.00	8,001,164.94	27,284,335.37		
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	6,324,447.00	6,324,447.00	2,075,263.00	7,352,172.00	(1,027,725.00)	-16.3%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	19,838,750.00	19,838,750.00	4,214,262.12	19,838,750.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			26,163,197.00	26,163,197.00	6,289,525.12	27,190,922.00	(1,027,725.00)	-3.9%
TOTAL, EXPENDITURES			26,163,197.00	26,163,197.00	6,289,525.12	27,190,922.00		

Resource	Description	2023-24 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	174,482.00	260,997.00	260,997.00	86,515.00	49.6%
3) Other State Revenue		8300-8599	27,511,169.00	55,509,555.00	34,415,750.23	70,196,210.00	14,686,655.00	26.5%
4) Other Local Revenue		8600-8799	0.00	0.00	1,826,167.66	1,826,242.00	1,826,242.00	New
5) TOTAL, REVENUES			27,511,169.00	55,684,037.00	36,502,914.89	72,283,449.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	701,078.00	832,598.00	52,199.84	832,598.25	(.25)	0.0%
2) Classified Salaries		2000-2999	2,390,685.00	3,997,136.00	1,009,209.86	4,261,514.00	(264,378.00)	-6.6%
3) Employee Benefits		3000-3999	1,609,686.00	2,653,484.00	474,811.33	2,831,357.00	(177,873.00)	-6.7%
4) Books and Supplies		4000-4999	195,251.00	474,994.00	24,333.61	525,876.00	(50,882.00)	-10.7%
5) Services and Other Operating Expenditures		5000-5999	25,107,822.00	47,524,022.00	8,820,050.46	65,840,496.36	(18,316,474.36)	-38.5%
6) Capital Outlay		6000-6999	0.00	537,232.00	0.00	537,232.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	253,019.00	83,242.94	334,918.00	(81,899.00)	-32.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	1,308,497.00	3,157,207.00	30,373.69	4,568,819.00	(1,411,612.00)	-44.7%
9) TOTAL, EXPENDITURES			31,313,019.00	59,429,692.00	10,494,221.73	79,732,810.61		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(3,801,850.00)	(3,745,655.00)	26,008,693.16	(7,449,361.61)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)								
			(3,801,850.00)	(3,745,655.00)	26,008,693.16	(7,449,361.61)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	7,823,511.17	7,823,511.17		7,823,511.17	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			7,823,511.17	7,823,511.17		7,823,511.17		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			7,823,511.17	7,823,511.17		7,823,511.17		
2) Ending Balance, June 30 (E + F1e)			4,021,661.17	4,077,856.17		374,149.56		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	5,870,896.81	5,904,098.17		374,149.56		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(1,849,235.64)	(1,826,242.00)		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	174,482.00	260,997.00	260,997.00	86,515.00	49.6%
TOTAL, FEDERAL REVENUE			0.00	174,482.00	260,997.00	260,997.00	86,515.00	49.6%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6105	8590	19,028,793.00	32,045,866.00	22,531,737.38	36,782,825.00	4,736,959.00	14.8%
All Other State Revenue	All Other	8590	8,482,376.00	23,463,689.00	11,884,012.85	33,413,385.00	9,949,696.00	42.4%
TOTAL, OTHER STATE REVENUE			27,511,169.00	55,509,555.00	34,415,750.23	70,196,210.00	14,686,655.00	26.5%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	(74.34)	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	1,826,242.00	1,826,242.00	1,826,242.00	New
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	1,826,167.66	1,826,242.00	1,826,242.00	New
TOTAL, REVENUES			27,511,169.00	55,684,037.00	36,502,914.89	72,283,449.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	466,706.00	468,226.00	45,043.59	468,226.25	(.25)	0.0%
Other Certificated Salaries		1900	234,372.00	364,372.00	7,156.25	364,372.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			701,078.00	832,598.00	52,199.84	832,598.25	(.25)	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	67,816.00	73,213.00	27,725.96	86,174.00	(12,961.00)	-17.7%
Classified Supervisors' and Administrators' Salaries		2300	598,087.00	811,029.00	257,920.22	901,031.00	(90,002.00)	-11.1%
Clerical, Technical and Office Salaries		2400	1,724,782.00	3,112,894.00	723,563.68	3,274,309.00	(161,415.00)	-5.2%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			2,390,685.00	3,997,136.00	1,009,209.86	4,261,514.00	(264,378.00)	-6.6%
EMPLOYEE BENEFITS								
STRS		3101-3102	193,443.00	221,507.00	22,034.76	203,484.00	18,023.00	8.1%
PERS		3201-3202	653,666.00	1,128,301.00	252,181.66	1,258,020.00	(129,719.00)	-11.5%
OASDI/Medicare/Alternative		3301-3302	182,709.00	314,595.00	77,814.65	346,956.00	(32,361.00)	-10.3%
Health and Welfare Benefits		3401-3402	423,756.00	715,754.00	61,778.61	730,724.00	(14,970.00)	-2.1%
Unemployment Insurance		3501-3502	6,185.00	11,329.00	572.37	9,867.00	1,462.00	12.9%
Workers' Compensation		3601-3602	130,486.00	228,464.00	55,888.72	246,897.00	(18,433.00)	-8.1%
OPEB, Allocated		3701-3702	7,111.00	10,877.00	2,240.80	11,369.00	(492.00)	-4.5%
OPEB, Active Employees		3751-3752	10,990.00	19,617.00	1,662.81	20,583.00	(966.00)	-4.9%
Other Employee Benefits		3901-3902	1,340.00	3,040.00	636.95	3,457.00	(417.00)	-13.7%
TOTAL, EMPLOYEE BENEFITS			1,609,686.00	2,653,484.00	474,811.33	2,831,357.00	(177,873.00)	-6.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	6,000.00	3,954.50	6,000.00	0.00	0.0%
Materials and Supplies		4300	81,751.00	316,494.00	20,379.11	367,376.00	(50,882.00)	-16.1%
Noncapitalized Equipment		4400	113,500.00	152,500.00	0.00	152,500.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			195,251.00	474,994.00	24,333.61	525,876.00	(50,882.00)	-10.7%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	12,679,775.00	21,288,059.00	7,493,332.00	29,230,224.36	(7,942,165.36)	-37.3%
Travel and Conferences		5200	21,240.00	32,883.00	5,141.16	46,983.00	(14,100.00)	-42.9%
Dues and Memberships		5300	29,750.00	29,750.00	2,372.70	29,750.00	0.00	0.0%
Insurance		5400-5450	27,000.00	27,000.00	0.00	27,000.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	348,415.00	433,251.00	81,818.26	308,956.00	124,295.00	28.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	820,747.00	956,223.00	103,254.38	2,026,827.00	(1,070,604.00)	-112.0%
Professional/Consulting Services and Operating Expenditures		5800	11,172,495.00	24,719,246.00	1,132,365.39	34,133,026.00	(9,413,780.00)	-38.1%
Communications		5900	8,400.00	37,610.00	1,766.57	37,730.00	(120.00)	-0.3%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			25,107,822.00	47,524,022.00	8,820,050.46	65,840,496.36	(18,316,474.36)	-38.5%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	537,232.00	0.00	537,232.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	537,232.00	0.00	537,232.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	93,847.00	29,180.22	113,742.00	(19,895.00)	-21.2%
Other Debt Service - Principal		7439	0.00	159,172.00	54,062.72	221,176.00	(62,004.00)	-39.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	253,019.00	83,242.94	334,918.00	(81,899.00)	-32.4%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	1,308,497.00	3,157,207.00	30,373.69	4,568,819.00	(1,411,612.00)	-44.7%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			1,308,497.00	3,157,207.00	30,373.69	4,568,819.00	(1,411,612.00)	-44.7%
TOTAL, EXPENDITURES			31,313,019.00	59,429,692.00	10,494,221.73	79,732,810.61		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8911	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Projected Totals
5058	Child Development: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act - One-time Stipend	374,149.56
Total, Restricted Balance		374,149.56

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	620,000.00	620,000.00	0.00	620,000.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	(.57)	0.00	0.00	0.0%
5) TOTAL, REVENUES			620,000.00	620,000.00	(.57)	620,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	527,000.00	527,000.00	0.00	527,000.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			527,000.00	527,000.00	0.00	527,000.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			93,000.00	93,000.00	(.57)	93,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(93,000.00)	(93,000.00)	0.00	(93,000.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(.57)	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
Forest Reserve Funds		8260	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
Pass-Through Revenues From Federal Sources		8287	527,000.00	527,000.00	0.00	527,000.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			620,000.00	620,000.00	0.00	620,000.00	0.00	0.0%
OTHER LOCAL REVENUE								
Interest		8660	0.00	0.00	(.57)	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	(.57)	0.00	0.00	0.0%
TOTAL, REVENUES			620,000.00	620,000.00	(.57)	620,000.00		
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	527,000.00	527,000.00	0.00	527,000.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			527,000.00	527,000.00	0.00	527,000.00	0.00	0.0%
TOTAL, EXPENDITURES			527,000.00	527,000.00	0.00	527,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			93,000.00	93,000.00	0.00	93,000.00	0.00	0.0%

Resource	Description	2023-24 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	7,789,138.02	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	7,789,138.02	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	7,789,138.02	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	255,282.00	255,282.00	0.00	20,000,000.00	19,744,718.00	7,734.5%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			255,282.00	255,282.00	0.00	20,000,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			255,282.00	255,282.00	7,789,138.02	20,000,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	154,649,723.55	154,649,723.55		154,649,723.55	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			154,649,723.55	154,649,723.55		154,649,723.55		
d) Other Restatements		9795	(19,158,173.37)	0.00		(19,158,173.37)	(19,158,173.37)	New
e) Adjusted Beginning Balance (F1c + F1d)			135,491,550.18	154,649,723.55		135,491,550.18		
2) Ending Balance, June 30 (E + F1e)			135,746,832.18	154,905,005.55		155,491,550.18		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	135,746,832.18	154,905,005.55		155,491,550.18		
Compensated Absenses	0000	9780		15,738,864.48				
Pension Obligations	0000	9780		139,166,141.07				
Compensated Absenses	0000	9780	15,738,864.48					
Pension Obligations	0000	9780	120,007,967.70					
Compensated Absences	0000	9780				15,738,864.48		
Pension Obligations	0000	9780				139,752,685.70		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	2,889.70	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	7,786,248.32	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	7,789,138.02	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	7,789,138.02	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	255,282.00	255,282.00	0.00	20,000,000.00	19,744,718.00	7,734.5%
(a) TOTAL, INTERFUND TRANSFERS IN			255,282.00	255,282.00	0.00	20,000,000.00	19,744,718.00	7,734.5%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + e)			255,282.00	255,282.00	0.00	20,000,000.00		

Resource	Description	2023-24 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	843,700.72	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	843,700.72	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	228,000.00	228,000.00	0.00	228,000.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	4,090,000.00	4,090,000.00	19,796.25	4,090,000.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)	7100-7299,7400-7499		0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			4,318,000.00	4,318,000.00	19,796.25	4,318,000.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(4,318,000.00)	(4,318,000.00)	823,904.47	(4,318,000.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(4,318,000.00)	(4,318,000.00)	823,904.47	(4,318,000.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	16,715,251.59	16,715,251.59		16,715,251.59	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			16,715,251.59	16,715,251.59		16,715,251.59		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			16,715,251.59	16,715,251.59		16,715,251.59		
2) Ending Balance, June 30 (E + F1e)			12,397,251.59	12,397,251.59		12,397,251.59		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	12,397,251.59	12,397,251.59		12,397,251.59		
c) Committed								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
School Facilities Apportionments		8545	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	(15.20)	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	843,715.92	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	843,700.72	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	843,700.72	0.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Materials and Supplies		4300	23,000.00	23,000.00	0.00	23,000.00	0.00	0.0%
Noncapitalized Equipment		4400	205,000.00	205,000.00	0.00	205,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			228,000.00	228,000.00	0.00	228,000.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	4,090,000.00	4,090,000.00	19,796.25	4,090,000.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			4,090,000.00	4,090,000.00	19,796.25	4,090,000.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			4,318,000.00	4,318,000.00	19,796.25	4,318,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
To: State School Building Fund/County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS OUT								
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c + e)			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Projected Totals
7710	State School Facilities Projects	12,397,251.59
Total, Restricted Balance		12,397,251.59

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	2,037,070.34	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	2,037,070.34	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	41,400.00	41,400.00	0.00	41,400.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	2,156,000.00	2,156,000.00	13,448.86	2,156,000.00	0.00	0.0%
6) Capital Outlay		6000-6999	8,693,066.00	8,693,066.00	5,220.00	8,693,066.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			10,890,466.00	10,890,466.00	18,668.86	10,890,466.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(10,890,466.00)	(10,890,466.00)	2,018,401.48	(10,890,466.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(10,890,466.00)	(10,890,466.00)	2,018,401.48	(10,890,466.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	40,428,165.00	40,428,165.00		40,428,165.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			40,428,165.00	40,428,165.00		40,428,165.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			40,428,165.00	40,428,165.00		40,428,165.00		
2) Ending Balance, June 30 (E + F1e)			29,537,699.00	29,537,699.00		29,537,699.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	23,449,629.15	23,449,629.15		23,449,629.15		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	6,088,069.85	6,088,069.85		6,088,069.85		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	568.33	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	2,036,502.01	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	2,037,070.34	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	2,037,070.34	0.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)	
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%	
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%	
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%	
BOOKS AND SUPPLIES									
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%	
Materials and Supplies		4300	9,800.00	9,800.00	0.00	9,800.00	0.00	0.0%	
Noncapitalized Equipment		4400	31,600.00	31,600.00	0.00	31,600.00	0.00	0.0%	
TOTAL, BOOKS AND SUPPLIES			41,400.00	41,400.00	0.00	41,400.00	0.00	0.0%	
SERVICES AND OTHER OPERATING EXPENDITURES									
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%	
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%	
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%	
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%	
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,975,000.00	1,975,000.00	0.00	1,975,000.00	0.00	0.0%	
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%	
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%	
Professional/Consulting Services and Operating Expenditures		5800	181,000.00	181,000.00	13,448.86	181,000.00	0.00	0.0%	
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%	
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,156,000.00	2,156,000.00	13,448.86	2,156,000.00	0.00	0.0%	
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%	
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%	
Buildings and Improvements of Buildings		6200	8,693,066.00	8,693,066.00	5,220.00	8,693,066.00	0.00	0.0%	
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%	
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%	
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%	
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%	
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%	
TOTAL, CAPITAL OUTLAY			8,693,066.00	8,693,066.00	5,220.00	8,693,066.00	0.00	0.0%	
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Other Transfers Out									
Transfers of Pass-Through Revenues									
		To Districts or Charter Schools	7211	0.00	0.00	0.00	0.00	0.00	0.0%
		To County Offices	7212	0.00	0.00	0.00	0.00	0.00	0.0%
		To JPAs	7213	0.00	0.00	0.00	0.00	0.00	0.0%
		All Other Transfers Out to All Others	7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
		Debt Service - Interest	7438	0.00	0.00	0.00	0.00	0.00	0.0%
		Other Debt Service - Principal	7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%	
TOTAL, EXPENDITURES			10,890,466.00	10,890,466.00	18,668.86	10,890,466.00			
INTERFUND TRANSFERS									

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Projected Totals
9010	Other Restricted Local	23,449,629.15
Total, Restricted Balance		23,449,629.15

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	9,101,112.00	9,101,112.00	3,428,247.66	9,101,112.00	0.00	0.0%
5) TOTAL, REVENUES			9,101,112.00	9,101,112.00	3,428,247.66	9,101,112.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	615,867.00	615,867.00	153,615.99	615,867.00	0.00	0.0%
3) Employee Benefits		3000-3999	372,689.00	372,689.00	72,874.02	372,689.00	0.00	0.0%
4) Books and Supplies		4000-4999	23,000.00	39,100.00	3,891.60	39,100.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	9,099,274.00	9,083,174.00	4,067,359.75	9,083,174.00	0.00	0.0%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			10,110,830.00	10,110,830.00	4,297,741.36	10,110,830.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES(A5 -B9)			(1,009,718.00)	(1,009,718.00)	(869,493.70)	(1,009,718.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	1,265,000.00	1,265,000.00	0.00	1,265,000.00	0.00	0.0%
b) Transfers Out		7600-7629	255,282.00	255,282.00	0.00	0.00	255,282.00	100.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,009,718.00	1,009,718.00	0.00	1,265,000.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			0.00	0.00	(869,493.70)	255,282.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	11,493,693.00	11,493,693.00		11,493,693.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
c) As of July 1 - Audited (F1a + F1b)			11,493,693.00	11,493,693.00		11,493,693.00		
d) Other Restatements		9795	19,158,173.37	0.00		19,158,173.37	19,158,173.37	New
e) Adjusted Beginning Net Position (F1c + F1d)			30,651,866.37	11,493,693.00		30,651,866.37		
2) Ending Net Position, June 30 (E + F1e)			30,651,866.37	11,493,693.00		30,907,148.37		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	30,651,866.37	11,493,693.00		30,907,148.37		
c) Unrestricted Net Position		9790	0.00	0.00		0.00		
OTHER STATE REVENUE								
STRS On-Behalf Pension Contributions	7690	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	(1,223.85)	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	1,673,342.58	0.00	0.00	0.0%
Fees and Contracts								
In-District Premiums/Contributions		8674	9,101,112.00	9,101,112.00	1,756,128.93	9,101,112.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			9,101,112.00	9,101,112.00	3,428,247.66	9,101,112.00	0.00	0.0%
TOTAL, REVENUES			9,101,112.00	9,101,112.00	3,428,247.66	9,101,112.00		
CERTIFICATED SALARIES								
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	143,572.00	143,572.00	35,456.06	143,572.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	472,295.00	472,295.00	118,159.93	472,295.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			615,867.00	615,867.00	153,615.99	615,867.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	210,934.00	210,934.00	42,263.96	210,934.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	47,114.00	47,114.00	13,325.39	47,114.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	81,082.00	81,082.00	8,291.85	81,082.00	0.00	0.0%
Unemployment Insurance		3501-3502	1,231.00	1,231.00	49.66	1,231.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Workers' Compensation		3601-3602	25,990.00	25,990.00	8,138.40	25,990.00	0.00	0.0%
OPEB, Allocated		3701-3702	1,416.00	1,416.00	319.28	1,416.00	0.00	0.0%
OPEB, Active Employees		3751-3752	2,922.00	2,922.00	285.48	2,922.00	0.00	0.0%
Other Employee Benefits		3901-3902	2,000.00	2,000.00	200.00	2,000.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			372,689.00	372,689.00	72,874.02	372,689.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	18,000.00	34,100.00	1,915.57	34,100.00	0.00	0.0%
Noncapitalized Equipment		4400	5,000.00	5,000.00	1,976.03	5,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			23,000.00	39,100.00	3,891.60	39,100.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	9,000.00	9,000.00	57.98	9,000.00	0.00	0.0%
Dues and Memberships		5300	1,600.00	1,600.00	0.00	1,600.00	0.00	0.0%
Insurance		5400-5450	3,664,674.00	3,264,674.00	3,101,688.49	3,264,674.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	500.00	500.00	0.00	500.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	6,900.00	6,900.00	475.92	6,900.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	5,414,500.00	5,797,800.00	964,581.96	5,797,800.00	0.00	0.0%
Communications		5900	2,100.00	2,700.00	555.40	2,700.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			9,099,274.00	9,083,174.00	4,067,359.75	9,083,174.00	0.00	0.0%
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			10,110,830.00	10,110,830.00	4,297,741.36	10,110,830.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	1,265,000.00	1,265,000.00	0.00	1,265,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			1,265,000.00	1,265,000.00	0.00	1,265,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	255,282.00	255,282.00	0.00	0.00	255,282.00	100.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			255,282.00	255,282.00	0.00	0.00	255,282.00	100.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES			1,009,718.00	1,009,718.00	0.00	1,265,000.00		
(a-b+e)								

Resource	Description	2023-24 Projected Totals
9010	Other Restricted Local	30,907,148.37
Total, Restricted Net Position		30,907,148.37

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. ADDITIONS								
1) Other Local Revenue		8600-8799	0.00	0.00	0.00	0.00	0.00	0.0%
2) Funds Collected for Others		8800	0.00	0.00	0.00	0.00	0.00	0.0%
3) TOTAL, ADDITIONS			0.00	0.00	0.00	0.00		
B. DEDUCTIONS								
1) Services and Other Operating Expenses		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Funds Distributed to Others		7500	0.00	0.00	0.00	0.00	0.00	0.0%
3) TOTAL, DEDUCTIONS			0.00	0.00	0.00	0.00		
C. NET INCREASE (DECREASE) IN NET POSITION (A3 - B3)			0.00	0.00	0.00	0.00		
D. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (D1a + D1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (D1c + D1d)			0.00	0.00		0.00		
2) Ending Net Position, June 30 (C + D1e)			0.00	0.00		0.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position		9790	0.00	0.00		0.00		
TOTAL ADDITIONS								
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Funds Collected for Others		8800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, ADDITIONS			0.00	0.00	0.00	0.00		
TOTAL DEDUCTIONS								
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Funds Distributed to Others		7500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEDUCTIONS			0.00	0.00	0.00	0.00		

Resource	Description	2023-24 Projected Year Totals
	Total, Restricted Net Position	0.00

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps	431.87	704.74	464.59	704.74	0.00	0.0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	35.39	57.35	33.65	57.35	0.00	0.0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	467.26	762.09	498.24	762.09	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools	78.47	108.28	107.98	108.28	0.00	0.0%
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	1,060.74	1,082.21	1,020.27	1,082.21	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	1,139.21	1,190.49	1,128.25	1,190.49	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	1,606.47	1,952.58	1,626.49	1,952.58	0.00	0.0%
4. Adults in Correctional Facilities					0.00	
5. County Operations Grant ADA	1,138,589.27	1,171,705.59	1,171,705.59	1,171,705.59	0.00	0.0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	October									
A. BEGINNING CASH			228,958,456.96	177,605,023.58	183,308,782.94	170,043,729.42	163,426,175.86	150,081,655.84	253,618,816.53	238,585,718.04
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		4,243,531.00	4,243,531.00	7,663,348.00	7,638,347.00	6,948,071.00	7,073,238.00	6,948,071.00	8,005,747.00
Property Taxes	8020-8079		1,986,586.11	4,202,387.12	0.00	0.00	2,364,723.00	51,914,368.00	14,858,492.00	6,775,328.00
Miscellaneous Funds	8080-8099		0.00	1,301.85	0.00	0.00	2,769.00	11,329.00	375,663.00	1,170.00
Federal Revenue	8100-8299		5,744,529.42	8,343,994.21	9,865,568.66	16,580,766.27	19,519,732.00	52,035,492.00	11,042,448.00	23,561,739.00
Other State Revenue	8300-8599		728,849.37	809,828.52	1,602,739.73	4,609,390.07	4,972,580.00	21,546,758.00	3,245,122.00	6,608,189.00
Other Local Revenue	8600-8799		3,976,595.72	7,027,734.71	14,257,104.18	5,958,280.02	9,505,650.00	19,036,119.00	20,298,328.00	11,224,113.00
Interfund Transfers In	8910-8929		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS			16,680,091.62	24,628,777.41	33,388,760.57	34,786,783.36	43,313,525.00	151,617,304.00	56,768,124.00	56,176,286.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		18,758.59	4,478,305.54	5,904,887.77	5,735,838.02	6,077,886.00	5,924,094.00	5,808,744.00	6,141,309.00
Classified Salaries	2000-2999		135,583.11	8,873,970.97	8,498,805.05	8,801,806.28	9,900,440.00	9,884,200.00	10,113,920.00	10,196,443.00
Employee Benefits	3000-3999		359,663.47	4,755,016.73	4,756,192.90	7,467,425.84	8,893,887.00	8,902,312.00	9,205,171.00	9,316,748.00
Books and Supplies	4000-4999		276,057.94	713,972.31	557,791.21	869,600.46	1,024,855.00	918,879.00	1,183,794.00	857,447.00
Services	5000-5999		7,661,740.22	11,037,061.03	14,996,090.55	20,418,724.01	28,542,073.00	21,984,182.00	44,726,570.00	21,230,594.00
Capital Outlay	6000-6599		0.00	0.00	828,368.74	23,500.95	108,290.00	5,936,180.00	2,997,104.00	4,277,852.00
Other Outgo	7000-7499		2,220,000.00	0.00	839,153.59	2,805,105.25	2,362,110.00	4,622,659.00	(106,135.00)	4,488,029.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
Interfund Transfers Out	7600-7629		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			10,671,803.33	29,858,326.58	36,381,289.81	46,122,000.81	56,909,541.00	58,172,506.00	73,929,168.00	56,508,422.00
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199		38.94	0.00	(11,044,254.62)	(15,755.46)	(28,246.93)	18,337.99	10,025.76	77.88
Accounts Receivable	9200-9299		10,634,726.85	16,807,644.34	11,268,582.37	3,677,272.70	(1,281,452.03)	5,864,965.75	2,373,156.83	3,239,754.20
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Lease Receivable	9380									
Deferred Outflows of Resources	9490									
SUBTOTAL		0.00	10,634,765.79	16,807,644.34	224,327.75	3,661,517.24	(1,309,698.96)	5,883,303.74	2,383,182.59	3,239,832.08
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599		67,743,184.35	5,874,370.07	10,496,352.03	(1,300,022.85)	(1,741,194.94)	(4,140,971.15)	255,237.08	3,216,006.87
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650		253,303.10			425,037.05	180,000.00	(68,087.80)		
Deferred Inflows of Resources	9690									
SUBTOTAL		0.00	67,996,487.45	5,874,370.07	10,496,352.03	(874,985.80)	(1,561,194.94)	(4,209,058.95)	255,237.08	3,216,006.87
<u>Nonoperating</u>										
Suspense Clearing	9910		(.01)	34.26	(500.00)	181,160.85				
TOTAL BALANCE SHEET ITEMS		0.00	(57,361,721.67)	10,933,308.53	(10,272,524.28)	4,717,663.89	251,495.98	10,092,362.69	2,127,945.51	23,825.21
E. NET INCREASE/DECREASE (B - C + D)			(51,353,433.38)	5,703,759.36	(13,265,053.52)	(6,617,553.56)	(13,344,520.02)	103,537,160.69	(15,033,098.49)	(308,310.79)
F. ENDING CASH (A + E)			177,605,023.58	183,308,782.94	170,043,729.42	163,426,175.86	150,081,655.84	253,618,816.53	238,585,718.04	238,277,407.25
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	October								
A. BEGINNING CASH		238,277,407.25	199,484,489.85	223,324,195.66	270,643,931.82				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	7,654,980.00	8,360,959.00	8,005,747.00	7,928,017.00	0.00		84,713,587.00	84,713,587.00
Property Taxes	8020-8079	677,594.00	37,476,054.00	37,592,118.00	11,110,882.77			168,958,533.00	168,958,533.00
Miscellaneous Funds	8080-8099	(32,304,855.00)	0.00	0.00	(33,051,461.85)			(64,964,084.00)	(64,964,084.00)
Federal Revenue	8100-8299	36,773,633.00	14,822,736.00	51,318,563.00	76,282,245.44			325,891,447.00	325,891,447.00
Other State Revenue	8300-8599	8,147,463.00	5,204,680.00	(245,827.00)	4,123,234.31			61,353,007.00	61,353,007.00
Other Local Revenue	8600-8799	9,485,538.00	23,459,307.00	12,322,261.00	28,410,567.37			164,961,598.00	164,961,598.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	93,000.00			93,000.00	93,000.00
All Other Financing Sources	8930-8979	0.00	0.00	0.00	0.00			0.00	0.00
TOTAL RECEIPTS		30,434,353.00	89,323,736.00	108,992,862.00	94,896,485.04	0.00	0.00	741,007,088.00	741,007,088.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	6,093,013.00	6,958,364.00	6,476,552.00	13,850,611.35	0.00		73,468,363.27	73,468,363.27
Classified Salaries	2000-2999	9,810,168.00	12,079,194.00	11,123,013.00	21,512,575.22			120,930,118.63	120,930,118.63
Employee Benefits	3000-3999	9,180,235.00	10,113,592.00	9,901,958.00	27,211,121.06			110,063,323.00	110,063,323.00
Books and Supplies	4000-4999	1,704,365.00	1,312,541.00	1,819,601.00	3,097,360.77			14,336,264.69	14,336,264.69
Services	5000-5999	33,669,184.00	24,979,081.00	27,591,684.00	101,737,588.19			358,574,572.00	358,574,572.00
Capital Outlay	6000-6599	1,426,375.00	3,285,437.00	2,396,756.00	(4,460,234.69)			16,819,629.00	16,819,629.00
Other Outgo	7000-7499	2,175,732.00	(200,911.00)	5,394,492.00	13,801,536.16			38,401,771.00	38,401,771.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	21,265,000.00			21,265,000.00	21,265,000.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00			0.00	0.00

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
TOTAL DISBURSEMENTS		64,059,072.00	58,527,298.00	64,704,056.00	198,015,558.06	0.00	0.00	753,859,041.59	753,859,041.59
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	4,739.94	(4,662.06)	77.65	11,065,219.61			5,598.70	
Accounts Receivable	9200-9299	3,249,487.14	(9,758,821.04)	(1,304,502.02)	(57,732,762.56)			(12,961,947.47)	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							0.00	
Other Current Assets	9340							0.00	
Lease Receivable	9380							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		3,254,227.08	(9,763,483.10)	(1,304,424.37)	(46,667,542.95)	0.00	0.00	(12,956,348.77)	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	(3,642.85)	(2,806,750.91)	(4,321,854.53)	(64,816,708.56)			8,454,004.61	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650	8,426,068.33		(13,500.00)	(12,666,580.14)			(3,463,759.46)	
Deferred Inflows of Resources	9690				56,588.12			56,588.12	
SUBTOTAL		8,422,425.48	(2,806,750.91)	(4,335,354.53)	(77,426,700.58)	0.00	0.00	5,046,833.27	
<u>Nonoperating</u>									
Suspense Clearing	9910							180,695.10	
TOTAL BALANCE SHEET ITEMS		(5,168,198.40)	(6,956,732.19)	3,030,930.16	30,759,157.63	0.00	0.00	(17,822,486.94)	
E. NET INCREASE/DECREASE (B - C + D)		(38,792,917.40)	23,839,705.81	47,319,736.16	(72,359,915.39)	0.00	0.00	(30,674,440.53)	(12,851,953.59)
F. ENDING CASH (A + E)		199,484,489.85	223,324,195.66	270,643,931.82	198,284,016.43				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								198,284,016.43	

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards pursuant to Education Code sections 33129 and 42130.

Signed: _____ Date: _____
 County Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the County Board of Education.

To the State Superintendent of Public Instruction:

This interim report and certification of financial condition are hereby filed by the County Board of Education pursuant to Education Code sections 1240 and 33127.

Meeting Date: December 12, 2023 Signed: _____
 County Superintendent of Schools

CERTIFICATION OF FINANCIAL CONDITION

- POSITIVE CERTIFICATION**
 As County Superintendent of Schools, I certify that based upon current projections this county office will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**
 As County Superintendent of Schools, I certify that based upon current projections this county office may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**
 As County Superintendent of Schools, I certify that based upon current projections this county office will not meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Karen Kimmel Telephone: (562) 922-6124
 Title: Chief Financial Officer E-mail: Kimmel_Karen@laoe.edu

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected ADA for County Operations Grant or county operated programs has not changed for any of the current or two subsequent fiscal years by more than two percent since budget adoption.		X
CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		X
3	Salaries and Benefits	Projected total salaries and benefits for any of the current or two subsequent fiscal years has not changed by more than five percent since budget adoption.		X
4a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
4b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
5	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
6	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.	X	
7a	Fund Balance	Projected county school service fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
7b	Cash Balance	Projected county school service fund cash balance will be positive at the end of the current fiscal year.	X	
8	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	
SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing county school service fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	

S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?		X
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the county school service fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the county office have long-term (multi-year) commitments or debt agreements? • If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2022-23) annual payment? • If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?		X
			X	
			X	
S7a	Postemployment Benefits Other than Pensions	Does the county office provide postemployment benefits other than pensions (OPEB)? • If yes, have there been changes since budget adoption in OPEB liabilities?		X
				X
S7b	Other Self-insurance Benefits	Does the county office operate any self-insurance programs (e.g., workers' compensation)? • If yes, have there been changes since budget adoption in self-insurance liabilities?		X
				X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for: • Certificated? (Section S8A, Line 1b) • Classified? (Section S8B, Line 1b) • Management/supervisor/confidential? (Section S8C, Line 1b)	X	
			X	
			n/a	
S9	Status of Other Funds	Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	County Operations Grant ADA	Is County Operations Grant ADA decreasing in both the prior and current fiscal year?		X
A4	New Charter Schools Impacting County Office ADA	Are any new charter schools operating in county office boundaries that are impacting the county office's ADA, either in the prior or current fiscal years?	X	
A5	Salary Increases Exceed COLA	Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Fiscal Distress Reports	Does the county office have any reports that indicate fiscal distress? If yes, provide copies to the CDE.	X	
A8	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Section I - Expenditures	Funds 01, 09, and 62			2023-24 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	753,859,041.59
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	298,553,450.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	42,223,126.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6910	16,461,121.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	3,144,510.00
4. Other Transfers Out	All	9200	7200-7299	38,000,000.00
5. Interfund Transfers Out	All	9300	7600-7629	21,265,000.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	68,282,447.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	16,076,785.00

<p>9. Supplemental expenditures made as a result of a Presidentially declared disaster</p>	<p>Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.</p>			<p>0.00</p>
<p>10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)</p>				<p>205,452,989.00</p>
<p>D. Plus additional MOE expenditures:</p>	<p>1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)</p> <p style="text-align: center;">All</p>	<p style="text-align: center;">All</p>	<p>1000-7143, 7300-7439</p> <p>minus 8000-8699</p>	<p>0.00</p>
<p>2. Expenditures to cover deficits for student body activities</p>			<p>Manually entered. Must not include expenditures in lines A or D1.</p>	
<p>E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)</p>				<p>249,852,602.59</p>
<p>Section II - Expenditures Per ADA</p>				<p>2023-24 Annual ADA/Exps. Per ADA</p>
<p>A. Average Daily Attendance (Form AI, Column D, sum of lines B1d and C9)*</p>				<p>499.67</p>
<p>B. Expenditures per ADA (Line I.E divided by Line II.A)</p>				<p>500,035.23</p>
<p>Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)</p>	<p>Total</p>			<p>Per ADA</p>

<p>A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)</p>	212,223,568.31	410,411.08
<p>1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)</p>	0.00	0.00
<p>2. Total adjusted base expenditure amounts (Line A plus Line A.1)</p>	212,223,568.31	410,411.08
<p>B. Required effort (Line A.2 times 90%)</p>	191,001,211.48	369,369.97
<p>C. Current year expenditures (Line I.E and Line II.B)</p>	249,852,602.59	500,035.23
<p>D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)</p>	0.00	0.00

<p>E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)</p>	MOE Met	
<p>F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2025-26 may be reduced by the lower of the two percentages)</p>	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated Funded ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)

Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 32,106,782.00
- 2. Contracted general administrative positions not paid through payroll
 - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. 0.00
 - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

- 1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 271,916,294.90

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 11.81%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. 0.00
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

- 1. Other General Administration, less portion charged to restricted resources or specific goals
(Functions 7200-7600, objects 1000-5999, minus Line B9) 27,012,782.00
- 2. Centralized Data Processing, less portion charged to restricted resources or specific goals
(Function 7700, objects 1000-5999, minus Line B10) 6,938,265.00

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	193,300.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	1,061,725.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	2,437,511.72
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	60,535.11
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	37,704,118.83
9. Carry-Forward Adjustment (Part IV, Line F)	(3,966,605.62)
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	33,737,513.21
B. Base Costs	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	53,016,369.63
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	141,469,158.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	87,006,594.63
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	1,278,619.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	39,683,024.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	19,707,075.27
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	9,817,843.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	28,839,507.06
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	41,128,572.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	18,201,876.28
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	4,279,883.89
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	45,061,617.25
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	489,490,140.01
C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment	
(For information only - not for use when claiming/recovering indirect costs)	
(Line A8 divided by Line B19)	7.70%
D. Preliminary Proposed Indirect Cost Rate	
(For final approved fixed-with-carry-forward rate for use in 2025-26 see www.cde.ca.gov/fg/ac/ic)	
(Line A10 divided by Line B19)	6.89%

Part IV - Carry-forward Adjustment
The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates

the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	37,704,118.83
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	226,160.57
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (10.18%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (10.18%) times Part III, Line B19) or (the highest rate used to recover costs from any program (10.92%) times Part III, Line B19); zero if positive	(11,899,816.85)
D. Preliminary carry-forward adjustment (Line C1 or C2)	(11,899,816.85)
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	5.27%
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment (\$-5949908.43) is applied to the current year calculation and the remainder (\$-5949908.42) is deferred to one or more future years:	6.49%
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment (\$-3966605.62) is applied to the current year calculation and the remainder (\$-7933211.23) is deferred to one or more future years:	6.89%
LEA request for Option 1, Option 2, or Option 3	3
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	(3,966,605.62)

Approved indirect cost rate: 10.18%

Highest rate used in any program: 10.92%

Note: In one or more resources, the rate used is greater than the approved rate.

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	3010	5,299,705.00	539,507.00	10.18%
01	3025	3,540,866.00	360,460.00	10.18%
01	3060	2,406,158.00	244,947.00	10.18%
01	3061	272,864.00	27,778.00	10.18%
01	3110	4,200.00	428.00	10.19%
01	3182	1,190,160.00	121,158.00	10.18%
01	3183	2,570,063.00	261,632.00	10.18%
01	3212	169,926.00	17,298.00	10.18%
01	3213	19,517,504.00	1,986,882.00	10.18%
01	3310	444,909.00	45,291.00	10.18%
01	3326	138,810.00	14,131.00	10.18%
01	3327	105,528.00	10,743.00	10.18%
01	3386	13,614.00	1,386.00	10.18%
01	3395	39,972.00	4,070.00	10.18%
01	3410	1,191,323.00	121,277.00	10.18%
01	3724	1,523,430.00	155,085.00	10.18%
01	4035	35,873.00	3,653.00	10.18%
01	4037	1,710,093.00	174,087.00	10.18%
01	4038	1,268,229.00	129,106.00	10.18%
01	4123	2,068,648.00	210,589.00	10.18%
01	4127	462,032.00	47,035.00	10.18%
01	4203	33,509.00	3,411.00	10.18%
01	4204	511,726.00	52,095.00	10.18%
01	5035	1,553,630.00	159,769.00	10.28%
01	5210	41,780,987.00	4,562,634.00	10.92%
01	5454	282,640.00	28,193.00	9.97%
01	5630	440,528.00	44,846.00	10.18%
01	5632	1,840,525.00	187,365.00	10.18%
01	5633	1,968,569.00	200,401.00	10.18%
01	5634	219,245.00	22,319.00	10.18%
01	5810	1,597,450.00	162,620.00	10.18%
01	6010	201,271.00	20,489.00	10.18%
01	6266	3,571,383.27	363,567.00	10.18%
01	6332	3,356,566.00	341,698.00	10.18%
01	6333	400,566.00	40,778.00	10.18%
01	6334	4,605,043.00	468,793.00	10.18%

Los Angeles County Office of Education
Los Angeles County

First Interim
2023-24 Projected Year Totals
Exhibit A: Indirect Cost Rates Charged to Programs

19 10199 0000000
Form ICR
E81BSAJA2P(2023-24)

01	6387	293,178.00	29,845.00	10.18%
01	6388	78,809.00	3,153.00	4.00%
01	6500	15,192,606.00	1,546,607.00	10.18%
01	6520	237,334.00	24,161.00	10.18%
01	6545	680,704.00	69,296.00	10.18%
01	6546	645,790.00	65,741.00	10.18%
01	6680	249,027.00	25,352.00	10.18%
01	6685	191,297.00	19,476.00	10.18%
01	6695	656,638.00	66,846.00	10.18%
01	7085	125,876.00	12,814.00	10.18%
01	7311	170,352.06	17,342.00	10.18%
01	7365	1,106,991.00	112,692.00	10.18%
01	7366	6,830,661.00	695,362.00	10.18%
01	7368	2,546,867.00	259,272.00	10.18%
01	7370	680,705.00	69,295.00	10.18%
01	7399	1,290,009.00	131,323.00	10.18%
01	7412	149,447.00	15,214.00	10.18%
01	7413	62,824.00	6,396.00	10.18%
01	7422	3,263,170.00	332,191.00	10.18%
01	7810	11,515,811.00	1,150,790.00	9.99%
01	8150	4,624,041.00	470,727.00	10.18%
01	9010	91,477,227.00	9,202,747.00	10.06%
12	5066	0.00	19,686.00	N/A
12	6054	8,502,904.00	865,596.00	10.18%
12	6057	6,294,331.25	640,762.00	10.18%
12	6105	19,328,525.00	1,932,427.00	10.00%
12	6106	523,454.00	53,288.00	10.18%
12	6127	7,470,039.00	760,450.00	10.18%
12	6128	2,913,654.00	296,610.00	10.18%

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)		1,171,705.59	(3.00%)	1,136,590.14	(3.00%)	1,102,528.15
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	180,587,526.00	1.98%	184,161,409.00	.67%	185,400,392.00
2. Federal Revenues	8100-8299	0.00	0.00%		0.00%	
3. Other State Revenues	8300-8599	2,377,686.00	0.00%	2,377,686.00	0.00%	2,377,686.00
4. Other Local Revenues	8600-8799	98,362,442.00	0.00%	98,362,442.00	0.00%	98,362,442.00
5. Other Financing Sources						
a. Transfers In	8900-8929	93,000.00	0.00%	93,000.00	0.00%	93,000.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(14,048,658.00)	0.00%	(14,048,658.00)	0.00%	(14,048,658.00)
6. Total (Sum lines A1 thru A5c)		267,371,996.00	1.34%	270,945,879.00	.46%	272,184,862.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				37,049,106.00		38,751,354.00
b. Step & Column Adjustment				274,150.00		270,581.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				1,428,098.00		(775,027.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	37,049,106.00	4.59%	38,751,354.00	(1.30%)	38,246,908.00
2. Classified Salaries						
a. Base Salaries				76,662,337.00		76,222,660.00
b. Step & Column Adjustment				527,970.00		521,020.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(967,647.00)		(1,524,453.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	76,662,337.00	(.57%)	76,222,660.00	(1.32%)	75,219,227.00
3. Employee Benefits	3000-3999	61,839,460.00	6.49%	65,851,288.00	(1.63%)	64,777,714.00
4. Books and Supplies	4000-4999	6,366,866.00	.97%	6,428,586.00	.59%	6,466,335.00
5. Services and Other Operating Expenditures	5000-5999	32,110,978.00	12.32%	36,066,606.00	(1.45%)	35,543,344.00
6. Capital Outlay	6000-6999	16,310,061.00	(2.00%)	15,983,860.00	(2.00%)	15,664,183.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	38,128,989.00	.12%	38,173,989.00	.14%	38,228,989.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(30,030,982.00)	(7.95%)	(27,644,645.00)	0.00%	(27,644,645.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	21,265,000.00	5.17%	22,365,000.00	24.59%	27,865,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		259,701,815.00	4.81%	272,198,698.00	.80%	274,367,055.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)		7,670,181.00		(1,252,819.00)		(2,182,193.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		134,840,514.75		142,510,695.75		141,257,876.75
2. Ending Fund Balance (Sum lines C and D1)		142,510,695.75		141,257,876.75		139,075,683.75
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	720,000.00		720,000.00		720,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
d. Assigned	9780	65,475,307.00		60,426,159.00		58,106,159.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	75,385,904.16		72,862,164.00		73,211,394.00
2. Unassigned/Unappropriated	9790	929,484.59		7,249,553.75		7,038,130.75
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		142,510,695.75		141,257,876.75		139,075,683.75
E. AVAILABLE RESERVES						
1. County School Service Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	75,385,904.16		72,862,164.00		73,211,394.00
c. Unassigned/Unappropriated	9790	929,484.59		7,249,553.75		7,038,130.75
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		76,315,388.75		80,111,717.75		80,249,524.75
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
B1d: Decrease \$740,982 for 2% budget cut for unrestricted programs and increase of \$2,169,080 for juvenile court schools positions previously funded with COVID grants. B2d: Decrease \$775,027 for 2% budget cut to unrestricted programs.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)						
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	8,120,510.00	0.00%	8,120,510.00	0.00%	8,120,510.00
2. Federal Revenues	8100-8299	325,891,447.00	(9.93%)	293,517,477.00	0.00%	293,517,477.00
3. Other State Revenues	8300-8599	58,975,321.00	(6.14%)	55,356,068.00	0.00%	55,356,068.00
4. Other Local Revenues	8600-8799	66,599,156.00	0.00%	66,599,156.00	0.00%	66,599,156.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	14,048,658.00	0.00%	14,048,658.00	0.00%	14,048,658.00
6. Total (Sum lines A1 thru A5c)		473,635,092.00	(7.60%)	437,641,869.00	0.00%	437,641,869.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				36,419,257.27		30,145,583.27
b. Step & Column Adjustment				213,268.00		214,787.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(6,486,942.00)		0.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	36,419,257.27	(17.23%)	30,145,583.27	.71%	30,360,370.27
2. Classified Salaries						
a. Base Salaries				44,267,781.63		41,803,590.63
b. Step & Column Adjustment				289,560.00		291,580.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(2,753,751.00)		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	44,267,781.63	(5.57%)	41,803,590.63	.70%	42,095,170.63
3. Employee Benefits	3000-3999	48,223,863.00	(8.28%)	44,232,065.00	3.39%	45,733,568.00
4. Books and Supplies	4000-4999	7,969,398.69	(1.99%)	7,810,630.00	0.00%	7,810,630.00
5. Services and Other Operating Expenditures	5000-5999	326,463,594.00	(6.82%)	304,203,175.00	(.22%)	303,519,245.00
6. Capital Outlay	6000-6999	509,568.00	(39.07%)	310,473.00	0.00%	310,473.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	4,841,601.00	0.00%	4,841,601.00	0.00%	4,841,601.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	25,462,163.00	(9.37%)	23,075,826.00	0.00%	23,075,826.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		494,157,226.59	(7.64%)	456,422,943.90	.29%	457,746,883.90
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		(20,522,134.59)		(18,781,074.90)		(20,105,014.90)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		77,015,455.27		56,493,320.68		37,712,245.78
2. Ending Fund Balance (Sum lines C and D1)		56,493,320.68		37,712,245.78		17,607,230.88
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	56,493,320.68		37,712,245.78		17,607,230.88
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		56,493,320.68		37,712,245.78		17,607,230.88
E. AVAILABLE RESERVES						
1. County School Service Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
B1d: Decrease \$2,753,751 for expiring COVID grants						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
County Operations Grant ADA (Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted from Form AI, Line B5)		1,171,705.59	(3.00%)	1,136,590.14	(3.00%)	1,102,528.15
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	188,708,036.00	1.89%	192,281,919.00	.64%	193,520,902.00
2. Federal Revenues	8100-8299	325,891,447.00	(9.93%)	293,517,477.00	0.00%	293,517,477.00
3. Other State Revenues	8300-8599	61,353,007.00	(5.90%)	57,733,754.00	0.00%	57,733,754.00
4. Other Local Revenues	8600-8799	164,961,598.00	0.00%	164,961,598.00	0.00%	164,961,598.00
5. Other Financing Sources						
a. Transfers In	8900-8929	93,000.00	0.00%	93,000.00	0.00%	93,000.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		741,007,088.00	(4.38%)	708,587,748.00	.17%	709,826,731.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				73,468,363.27		68,896,937.27
b. Step & Column Adjustment				487,418.00		485,368.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(5,058,844.00)		(775,027.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	73,468,363.27	(6.22%)	68,896,937.27	(.42%)	68,607,278.27
2. Classified Salaries						
a. Base Salaries				120,930,118.63		118,026,250.63
b. Step & Column Adjustment				817,530.00		812,600.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(3,721,398.00)		(1,524,453.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	120,930,118.63	(2.40%)	118,026,250.63	(.60%)	117,314,397.63
3. Employee Benefits	3000-3999	110,063,323.00	.02%	110,083,353.00	.39%	110,511,282.00
4. Books and Supplies	4000-4999	14,336,264.69	(.68%)	14,239,216.00	.27%	14,276,965.00
5. Services and Other Operating Expenditures	5000-5999	358,574,572.00	(5.10%)	340,269,781.00	(.35%)	339,062,589.00
6. Capital Outlay	6000-6999	16,819,629.00	(3.12%)	16,294,333.00	(1.96%)	15,974,656.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	42,970,590.00	.10%	43,015,590.00	.13%	43,070,590.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(4,568,819.00)	0.00%	(4,568,819.00)	0.00%	(4,568,819.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	21,265,000.00	5.17%	22,365,000.00	24.59%	27,865,000.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		753,859,041.59	(3.35%)	728,621,641.90	.48%	732,113,938.90
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(12,851,953.59)		(20,033,893.90)		(22,287,207.90)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		211,855,970.02		199,004,016.43		178,970,122.53
2. Ending Fund Balance (Sum lines C and D1)		199,004,016.43		178,970,122.53		156,682,914.63
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	720,000.00		720,000.00		720,000.00
b. Restricted	9740	56,493,320.68		37,712,245.78		17,607,230.88
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
d. Assigned	9780	65,475,307.00		60,426,159.00		58,106,159.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	75,385,904.16		72,862,164.00		73,211,394.00
2. Unassigned/Unappropriated	9790	929,484.59		7,249,553.75		7,038,130.75
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		199,004,016.43		178,970,122.53		156,682,914.63
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. County School Service Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	75,385,904.16		72,862,164.00		73,211,394.00
c. Unassigned/Unappropriated	9790	929,484.59		7,249,553.75		7,038,130.75
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		76,315,388.75		80,111,717.75		80,249,524.75
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		10.12%		10.99%		10.96%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions						
For counties that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	Yes					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):	LOS ANGELES CHARTER SELPA (LA)					
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		27,190,922.00		27,190,922.00		27,190,922.00
2. County Office's Total Expenditures and Other Financing Uses Used to determine the reserve standard percentage level on line F3d (Line B11, plus line F1b2 if line F1a is No)						
		753,859,041.59		728,621,641.90		732,113,938.90
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		753,859,041.59		728,621,641.90		732,113,938.90
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		753,859,041.59		728,621,641.90		732,113,938.90
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 8 for calculation details)		2%		2%		2%
e. Reserve Standard - By Percent (Line F3c times F3d)		15,077,180.83		14,572,432.84		14,642,278.78
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 8 for calculation details)		2,387,000.00		2,387,000.00		2,387,000.00
g. Reserve Standard (Greater of Line F3e or F3f)		15,077,180.83		14,572,432.84		14,642,278.78
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
011 COUNTY SCHOOL SERVICE FUND								
Expenditure Detail	0.00	(2,033,727.00)	0.00	(4,568,819.00)				
Other Sources/Uses Detail					93,000.00	21,265,000.00		
Fund Reconciliation								
081 STUDENT ACTIVITY SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
091 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
101 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
111 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
121 CHILD DEVELOPMENT FUND								
Expenditure Detail	2,026,827.00	0.00	4,568,819.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
131 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
141 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
151 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
161 FOREST RESERVE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	93,000.00		
Fund Reconciliation								
171 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					20,000,000.00	0.00		
Fund Reconciliation								
181 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
191 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
201 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
211 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
25I CAPITAL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
30I STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
35I COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
40I SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
53I TAX OVERRIDE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
56I DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
57I FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation								
61I CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
62I CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
63I OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
66I WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation								
67I SELF-INSURANCE FUND								
Expenditure Detail	6,900.00	0.00						
Other Sources/Uses Detail					1,265,000.00	0.00		
Fund Reconciliation								
71I RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
73I FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation								
76I WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
95I STUDENT BODY FUND								

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation								
TOTALS	2,033,727.00	(2,033,727.00)	4,568,819.00	(4,568,819.00)	21,358,000.00	21,358,000.00		

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected County Operations Grant average daily attendance (ADA) has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since budget adoption. Projected ADA for county operated programs has not changed for any of the current fiscal year or two subsequent fiscal years by more than two percent since budget adoption.

County Office ADA Standard Percentage Range:

1A. Calculating the County Office's ADA Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise enter data into the first column for all fiscal years. If Form MYPI exists, County Operations Grant ADA will be extracted for the two subsequent years; otherwise enter this data. First Interim Projected Year Totals data for Current Year are extracted; enter data for the remaining two subsequent years into the second column.

Program / Fiscal Year	Estimated Funded ADA		Percent Change	Status
	Budget Adoption	First Interim		
	Budget (Form 01CS, Item 1B-2)	Projected Year Totals (Form AI) (Form MYPI)		
County and Charter School Alternative Education Grant ADA (Form A/AI, Lines B1d and C2d)				
Current Year (2023-24)	467.26	762.09	63.1%	Not Met
1st Subsequent Year (2024-25)	453.24	505.63	11.6%	Not Met
2nd Subsequent Year (2025-26)	439.64	487.81	11.0%	Not Met
District Funded County Program ADA (Form A/AI, Line B2g)				
Current Year (2023-24)	1,139.21	1,190.49	4.5%	Not Met
1st Subsequent Year (2024-25)	1,139.21	1,190.49	4.5%	Not Met
2nd Subsequent Year (2025-26)	1,139.21	1,190.49	4.5%	Not Met
County Operations Grant ADA (Form A/AI, Line B5)				
Current Year (2023-24)	1,138,589.27	1,171,705.59	2.9%	Not Met
1st Subsequent Year (2024-25)	1,104,465.77	1,136,590.14	2.9%	Not Met
2nd Subsequent Year (2025-26)	1,071,365.97	1,102,528.15	2.9%	Not Met
Charter School ADA and Charter School Funded County Program ADA (Form A/AI, Lines C1 and C3f)				
Current Year (2023-24)	0.00	0.00	0.0%	Met
1st Subsequent Year (2024-25)	0.00	0.00	0.0%	Met
2nd Subsequent Year (2025-26)	0.00	0.00	0.0%	Met

1B. Comparison of County Office ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ADA for County Operations Grant or county operated programs has changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:
(required if NOT met)

Expected reductions in ADA did not materialize and funding methodology changed for COE's.

2. **CRITERION: LCFF Revenue**

STANDARD: Projected LCFF revenue, for any of the current fiscal year or two subsequent fiscal years, has not changed by more than two percent since budget adoption.

County Office LCFF Revenue Standard Percentage Range:

2A. Calculating the County Office's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)			Percent Change	Status
	Budget Adoption (Form 01CS, Item 2C)	First Interim Projected Year Totals			
	Current Year (2023-24)	239,214,971.00	253,672,120.00		
1st Subsequent Year (2024-25)	243,557,835.00	263,013,680.00	8.0%	Not Met	
2nd Subsequent Year (2025-26)	245,478,510.00	264,252,663.00	7.6%	Not Met	

2B. Comparison of County Office LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected LCFF revenue has changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

Methodology for calculating LCFF for COE's now includes three different options, including average of three prior years, similar to school districts. Property tax revenue also increased.

3. **CRITERION: Salaries and Benefits**

STANDARD: Projected total salaries and benefits for any of the current fiscal year or two subsequent fiscal years has not changed by more than five percent since budget adoption.

County Office Salaries and Benefits Standard Percentage Range:

3A. Calculating the County Office's Projected Change in Salaries and Benefits

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted. If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; otherwise, enter this data.

Fiscal Year	Salaries and Benefits		Percent Change	Status
	Budget Adoption	First Interim		
	(Form 01, Objects 1000-3999) (Form 01CS, Item 3B)	Projected Year Totals (Form 01, Objects 1000-3999) (Form MYPI, Lines B1-B3)		
Current Year (2023-24)	287,582,703.00	304,461,804.90	5.9%	Not Met
1st Subsequent Year (2024-25)	284,053,233.00	297,006,540.90	4.6%	Met
2nd Subsequent Year (2025-26)	283,555,628.00	296,432,957.90	4.5%	Met

3B. Comparison of County Office Salaries and Benefits to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. **STANDARD NOT MET** - Projected salary and benefit costs have changed since budget adoption by more than the standard in any of the current fiscal year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Salary and statutory benefit increases due to negotiated settlements.

4. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating) for any of the current fiscal year or two subsequent fiscal years have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

County Office's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
County Office's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

4A. Calculating the County Office's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the county office's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 4B)	First interim Projected Year Totals (Fund 01/Form MYPI)	Percent Change	Change Is Outside Explanation Range
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Federal Revenue (Fund 01, Objects 8100-8299) (MYPI, Line A2)

Current Year (2023-24)	280,608,632.00	325,891,447.00	16.1%	Yes
1st Subsequent Year (2024-25)	248,469,703.00	293,517,477.00	18.1%	Yes
2nd Subsequent Year (2025-26)	248,469,703.00	293,517,477.00	18.1%	Yes

Explanation: Increased funding for Head Start and related early education programs \$37.3 million, increased funding for IDEA Local Assistance of \$6.1 million, \$3.4 million in increased funding for Title I and Title II, and other smaller increases for various programs.
(required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2023-24)	44,324,351.00	61,353,007.00	38.4%	Yes
1st Subsequent Year (2024-25)	40,705,098.00	57,733,754.00	41.8%	Yes
2nd Subsequent Year (2025-26)	40,705,098.00	57,733,754.00	41.8%	Yes

Explanation: Increased funding for Charter SELPA of \$20.8 million, \$5.5 million increase for Community Schools programs, and various other program increases.
(required if Yes)

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2023-24)	119,979,068.00	164,961,598.00	37.5%	Yes
1st Subsequent Year (2024-25)	119,979,068.00	164,961,598.00	37.5%	Yes
2nd Subsequent Year (2025-26)	119,979,068.00	164,961,598.00	37.5%	Yes

Explanation: The majority of the increase was due to increases of \$35.3 million for Student Behavioral Health Incentive programs. First 5 LA was increased by \$5 million. County services for Foster Youth increased by \$2.6 million and other programs had smaller increases.
(required if Yes)

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2023-24)	11,645,559.00	14,336,264.69	23.1%	Yes
1st Subsequent Year (2024-25)	11,671,780.00	14,239,216.00	22.0%	Yes
2nd Subsequent Year (2025-26)	11,681,699.00	14,276,965.00	22.2%	Yes

Explanation: Spending increases to correlate with increased revenues.
(required if Yes)

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2023-24)	273,163,342.00	358,574,572.00	31.3%	Yes
1st Subsequent Year (2024-25)	252,095,044.00	340,269,781.00	35.0%	Yes
2nd Subsequent Year (2025-26)	251,226,883.00	339,062,589.00	35.0%	Yes

Explanation: Spending increases to correlate with increased revenues.
(required if Yes)

4B. Calculating the County Office's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption	First Interim	Percent Change	Status
	Budget	Projected Year Totals		
Total Federal, Other State, and Other Local Revenues (Section 4A)				
Current Year (2023-24)	444,912,051.00	552,206,052.00	24.1%	Not Met
1st Subsequent Year (2024-25)	409,153,869.00	516,212,829.00	26.2%	Not Met
2nd Subsequent Year (2025-26)	409,153,869.00	516,212,829.00	26.2%	Not Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 4A)				
Current Year (2023-24)	284,808,901.00	372,910,836.69	30.9%	Not Met
1st Subsequent Year (2024-25)	263,766,824.00	354,508,997.00	34.4%	Not Met
2nd Subsequent Year (2025-26)	262,908,582.00	353,339,554.00	34.4%	Not Met

4C. Comparison of County Office Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 4A if the status in Section 4B is not met; no entry is allowed below.

- 1a. STANDARD NOT MET - Projected total operating revenues have changed since budget adoption by more than the standard in one or more of the current or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 4A above and will also display in the explanation box below.

Explanation:
Federal Revenue
(linked from 4A
if NOT met)

Increased funding for Head Start and related early education programs \$37.3 million, increased funding for IDEA Local Assistance of \$6.1 million, \$3.4 million in increased funding for Title I and Title II, and other smaller increases for various programs.

Explanation:
Other State Revenue
(linked from 4A
if NOT met)

Increased funding for Charter SELPA of \$20.8 million, \$5.5 million increase for Community Schools programs, and various other program increases.

Explanation:
Other Local Revenue
(linked from 4A
if NOT met)

The majority of the increase was due to increases of \$35.3 million for Student Behavioral Health Incentive programs. First 5 LA was increased by \$5 million. County services for Foster Youth increased by \$2.6 million and other programs had smaller increases.

- 1b. STANDARD NOT MET - Projected total operating expenditures have changed since budget adoption by more than the standard in one or more of the current or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating expenditures within the standard must be entered in Section 4A above and will also display in the explanation box below.

Explanation:
Books and Supplies
(linked from 4A
if NOT met)

Spending increases to correlate with increased revenues.

Explanation:
Services and Other Exps
(linked from 4A
if NOT met)

Spending increases to correlate with increased revenues.

5. **CRITERION: Facilities Maintenance**

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the county office is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52066(d)(1) and 17002(d)(1).

Determining the County Office's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the county office to deposit into the account a minimum amount equal to or greater than three percent of the total unrestricted general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	7,689,443.73	7,800,000.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 5)		7,700,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (county office does not participate in the Leroy F. Greene School Facilities Act of 1998)
- Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

6. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the county office's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

6A. Calculating the County Office's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
County Office's Available Reserves Percentage (Criterion 8B, Line 9)	10.1%	11.0%	11.0%
County Office's Deficit Standard Percentage Levels (one-third of available reserves percentage):	3.4%	3.7%	3.7%

6B. Calculating the County Office's Special Education Pass-through Exclusions (only for county offices that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For county offices that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude pass-through funds distributed to SELPA members from the calculations for deficit spending and reserves?

Yes

2. If you are the SELPA AU and are excluding special education pass-through funds:

a. Enter the name(s) of the SELPA(s): LOS ANGELES CHARTER SELPA (LA)

	Current Year Projected Year Totals (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	27,190,922.00	27,190,922.00	27,190,922.00

6C. Calculating the County Office's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2023-24)	7,670,181.00	259,701,815.00	N/A	Met
1st Subsequent Year (2024-25)	(1,252,819.00)	272,198,698.00	.5%	Met
2nd Subsequent Year (2025-26)	(2,182,193.00)	274,367,055.00	.8%	Met

6D. Comparison of County Office Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in any of the current year or two subsequent fiscal years.

Explanation:

(required if NOT met)

7. **CRITERION: Fund and Cash Balances**

A. FUND BALANCE STANDARD: Projected county school service fund balances will be positive at the end of the current fiscal year and two subsequent fiscal years.

7A-1. Determining if the County Office's County School Service Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance County School Service Fund Projected Year Totals (Form 011, Line F2)/(Form MYPI, Line D2)		Status
Current Year (2023-24)	199,004,016.43		Met
1st Subsequent Year (2024-25)	178,970,122.53		Met
2nd Subsequent Year (2025-26)	156,682,914.63		Met

7A-2. Comparison of the County Office's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected county school service fund cash balance will be positive at the end of the current fiscal year.

7B-1. Determining if the County Office's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance County School Service Fund (Form CASH, Line F, June Column)		Status
Current Year (2023-24)	198,284,016.43		Met

7B-2. Comparison of the County Office's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected county school service fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

8. **CRITERION: Reserves**

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts as applied to total expenditures and other financing uses²:

Percentage Level ³	County Office Total Expenditures and Other Financing Uses ³
5% or \$80,000 (greater of)	0 to \$7,072,999
4% or \$354,000 (greater of)	\$7,073,000 to \$17,684,999
3% or \$707,000 (greater of)	\$17,685,000 to \$79,581,000
2% or \$2,387,000 (greater of)	\$79,581,001 and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the County School Service Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the County School Service Fund.

² A county office of education that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

³ Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (EC Section 2574), rounded to the nearest thousand.

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
County Office's Expenditures and Other Financing Uses(Criterion 8A1), plus SELPA Pass-through (Criterion 6B2b) if Criterion 6B, Line 1 is No:	753,859,041.59	728,621,641.90	732,113,938.90
County Office's Reserve Standard Percentage Level:	2%	2%	2%

8A. Calculating the County Office's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data are extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

		Current Year		
		Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
		(2023-24)	(2024-25)	(2025-26)
1.	Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	753,859,041.59	728,621,641.90	732,113,938.90
2.	Plus: Special Education Pass-through (Criterion 6B, Line 2b if Criterion 6B, Line 1 is No)			
3.	Total Expenditures and Other Financing Uses (Line A1 plus Line A2)	753,859,041.59	728,621,641.90	732,113,938.90
4.	Reserve Standard Percentage Level	2%	2%	2%
5.	Reserve Standard - by Percent (Line A3 times Line A4)	15,077,180.83	14,572,432.84	14,642,278.78
6.	Reserve Standard - by Amount (From percentage level chart above)	2,387,000.00	2,387,000.00	2,387,000.00
7.	County Office's Reserve Standard (Greater of Line A5 or Line A6)	15,077,180.83	14,572,432.84	14,642,278.78

8B. Calculating the County Office's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except line 4)		Current Year		
		Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
		(2023-24)	(2024-25)	(2025-26)
1.	County School Service Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2.	County School Service Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	75,385,904.16	72,862,164.00	73,211,394.00
3.	County School Service Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	929,484.59	7,249,553.75	7,038,130.75
4.	County School Service Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)		0.00	0.00
5.	Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6.	Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7.	Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8.	County Office's Available Reserve Amount (Lines B1 thru B7)	76,315,388.75	80,111,717.75	80,249,524.75
9.	County Office's Available Reserve Percentage (Information only) (Line 8 divided by Section 8A, Line 3)	10.12%	10.99%	10.96%
	County Office's Reserve Standard (Section 8A, Line 7):	15,077,180.83	14,572,432.84	14,642,278.78
	Status:	Met	Met	Met

8C. Comparison of County Office Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your county office have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your county office have ongoing county school service fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your county office have projected temporary borrowings between funds? (Refer to Education Code Section 42603)

No

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your county office have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

Yes

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

Forest Reserve revenue is contingent upon it being awarded annually. If, for some reason, budgeted funds are not received, no funds will be passed through to districts and funds used for LACOE's Outdoor Ed program will be replaced by the General Fund or related services will be discontinued.

S5. Contributions

Identify projected contributions from unrestricted resources in the county school service fund to restricted resources in the county school service fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the county school service fund to cover operating deficits in either the county school service fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the county school service fund budget.

County Office's Contributions and Transfers Standard:

S5A. Identification of the County Office's Projected Contributions, Transfers, and Capital Projects that may Impact the County School Service Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted County School Service Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2023-24)	(21,833,885.00)	(14,048,658.00)	-35.7%	(7,785,227.00)	Not Met
1st Subsequent Year (2024-25)	(21,821,885.00)	(21,833,885.00)	.1%	12,000.00	Met
2nd Subsequent Year (2025-26)	(21,821,885.00)	(21,833,885.00)	.1%	12,000.00	Met
1b. Transfers In, County School Service Fund *					
Current Year (2023-24)	93,000.00	93,000.00	0.0%	0.00	Met
1st Subsequent Year (2024-25)	93,000.00	93,000.00	0.0%	0.00	Met
2nd Subsequent Year (2025-26)	93,000.00	93,000.00	0.0%	0.00	Met
1c. Transfers Out, County School Service Fund *					
Current Year (2023-24)	1,265,000.00	21,265,000.00	1,581.0%	20,000,000.00	Not Met
1st Subsequent Year (2024-25)	1,265,000.00	22,365,000.00	1,668.0%	21,100,000.00	Not Met
2nd Subsequent Year (2025-26)	1,265,000.00	27,865,000.00	2,102.8%	26,600,000.00	Not Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the county school service fund operational budget?

No

* Include transfers used to cover operating deficits in either the county school service fund or any other fund.

S5B. Status of the County Office's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a. NOT MET - The projected contributions from the unrestricted county school service fund to restricted county school service fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the county office's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:

(required if NOT met)

Reduced contribution to LACOE SELPA due to recognition of Special Ed property tax revenue.

1b. MET - Projected transfers in have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:

(required if NOT met)

1c. NOT MET - The projected transfers out of the county school service fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the county office's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:

(required if NOT met)

Added transfer to Fund 17 for pension obligations.

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the county school service fund operational budget.

Project Information:

(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the County Office's Long-term Commitments

DATA ENTRY: If Budget Adoption (Form 01CS, Item S6A) data exist, long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your county office have long-term (multiyear) commitments? (If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2023
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Leases	various	General Fund	General Fund/Child Development Fund --7438,7439	31,602,278
Certificates of Participation	6	General Fund	General Fund --7438,7439	13,490,280
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	n/a	Funds 01/12/67	Funds 01/12/67--objects 1xxx-2xxx	15,738,864

Other Long-term Commitments (do not include OPEB):

Type of Commitment	# of Years Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2023
TOTAL:				60,831,422

Type of Commitment (continued):	Prior Year (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)
Leases	4,585,825	4,084,097	4,021,684	4,004,697
Certificates of Participation	2,180,000	2,220,000	2,265,000	2,320,000
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	1,000,000	1,000,000	1,000,000	1,000,000

Other Long-term Commitments (continued):

Type of Commitment	Prior Year (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Total Annual Payments:	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)	Annual Payment (P & I)
Total Annual Payments:	7,765,825	7,304,097	7,286,684	7,324,697
Has total annual payment increased over prior year (2022-23)		No	No	No

S6B. Comparison of the County Office's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(required if Yes to
increase in total
annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the County Office's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1 a. Does your county office provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

Yes

c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

2 OPEB Liabilities	Budget Adoption (Form 01CS, Item S7A)		First Interim
	a. Total OPEB liability	23,768,349.00	
b. OPEB plan(s) fiduciary net position (if applicable)	12,670,309.00		12,670,309.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	11,098,040.00		11,493,693.00
d. Is total OPEB liability based on the county office's estimate or an actuarial valuation?	Actuarial		Actuarial
e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation	Jun 30, 2022		Jul 01, 2021

3 OPEB Contributions	Budget Adoption (Form 01CS, Item S7A)		First Interim
	a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method		
Current Year (2023-24)	1,188,596.00		1,188,596.00
1st Subsequent Year (2024-25)	1,188,596.00		1,188,596.00
2nd Subsequent Year (2025-26)	1,188,596.00		1,188,596.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)			
Current Year (2023-24)	1,258,139.00		1,328,739.00
1st Subsequent Year (2024-25)	1,258,139.00		1,328,739.00
2nd Subsequent Year (2025-26)	1,258,139.00		1,328,739.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)			
Current Year (2023-24)	1,439,220.00		1,439,220.00
1st Subsequent Year (2024-25)	1,439,220.00		1,439,220.00
2nd Subsequent Year (2025-26)	1,439,220.00		1,439,220.00
d. Number of retirees receiving OPEB benefits			
Current Year (2023-24)	110.00		110.00
1st Subsequent Year (2024-25)	110.00		110.00
2nd Subsequent Year (2025-26)	110.00		110.00

4. Comments:

S7B. Identification of the County Office's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1 a. Does your county office operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 1b-4)

Yes
- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes
- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

	Budget Adoption (Form 01CS, Item S7B)	First Interim
2 Self-Insurance Liabilities		
a. Accrued liability for self-insurance programs	2,193,100.00	21,931,000.00
b. Unfunded liability for self-insurance programs	0.00	0.00

	Budget Adoption (Form 01CS, Item S7B)	First Interim
3 Self-Insurance Contributions		
a. Required contribution (funding) for self-insurance programs		
Current Year (2023-24)	0.00	0.00
1st Subsequent Year (2024-25)	0.00	0.00
2nd Subsequent Year (2025-26)	0.00	0.00
b. Amount contributed (funded) for self-insurance programs		
Current Year (2023-24)	7,843,488.00	8,813,737.00
1st Subsequent Year (2024-25)	7,843,488.00	8,813,737.00
2nd Subsequent Year (2025-26)	7,843,488.00	8,813,737.00

4 Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The county office of education must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the California Department of Education (CDE) with an analysis of the cost of the settlement and its impact on the operating budget.

The CDE shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the governing board and the county superintendent of schools.

S8A. Cost Analysis of County Office's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of certificated (non-management) full-time-equivalent (FTE) positions	212.3	194.3	190.4	190.4

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

Yes

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 5 and 6.

No

Negotiations Settled Since Budget Adoption

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Jul 10, 2023

3. Period covered by the agreement:

Begin Date: Jul 01, 2022

End Date: Jun 30, 2024

4. Salary settlement:

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
--	---------------------------	----------------------------------	----------------------------------

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes	Yes	Yes
-----	-----	-----

One Year Agreement

Total cost of salary settlement

1,609,466	1,609,466	1,609,466
-----------	-----------	-----------

% change in salary schedule from prior year

5.5%

or

Multiyear Agreement

Total cost of salary settlement

--	--	--

% change in salary schedule from prior year (may enter text, such as "Reopener")

--	--	--

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
---------------------------	----------------------------------	----------------------------------

6. Amount included for any tentative salary schedule increases

--	--	--

Certificated (Non-management) Health and Welfare (H&W) Benefits

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
---------------------------	----------------------------------	----------------------------------

1. Are costs of H&W benefit changes included in the interim and MYPs?

Yes	Yes	Yes
-----	-----	-----

2. Total cost of H&W benefits

3,377,058	3,545,911	3,723,207
-----------	-----------	-----------

3. Percent of H&W cost paid by employer

94.7%	94.7%	94.7%
-------	-------	-------

4. Percent projected change in H&W cost over prior year

0.0%	5.0%	5.0%
------	------	------

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No		
----	--	--

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Yes	Yes	Yes

Certificated (Non-management) Attrition (layoffs and retirements)

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Yes	Yes	Yes
No	No	No

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of County Office's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of classified (non-management) FTE positions	616.7	607.9	607.9	607.9

1a. Have any salary and benefit negotiations been settled since budget adoption?
If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete questions 2-4.

If No, complete questions 5 and 6.

1b. Are any salary and benefit negotiations still unsettled?
If Yes, complete questions 5 and 6.

Negotiations Settled Since Budget Adoption

2. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

3. Period covered by the agreement: Begin Date: End Date:

4. Salary settlement:

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes

One Year Agreement

Total cost of salary settlement	1,775,277	1,775,277	1,775,277
% change in salary schedule from prior year	2.9%		

or

Multiyear Agreement

Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

5. Cost of a one percent increase in salary and statutory benefits

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
6. Amount included for any tentative salary schedule increases			

Classified (Non-management) Health and Welfare (H&W) Benefits

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
1. Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits	9,818,370	10,309,289	10,824,753
3. Percent of H&W cost paid by employer	97.0%	97.0%	97.0%
4. Percent projected change in H&W cost over prior year	0.0%	5.0%	5.0%

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Yes	Yes	Yes

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Yes	Yes	Yes
No	No	No

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of County Office's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

n/a

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of management, supervisor, and confidential FTE positions	913.0	985.0	886.5	886.5

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, and the corresponding public disclosure documents have not been filed with the CDE, complete question 2.

n/a

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

n/a

Negotiations Settled Since Budget Adoption

2. Salary settlement:

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes
Total cost of salary settlement	4,240,653	4,240,653	4,240,653
Change in salary schedule from prior year (may enter text, such as "Reopener")	3.1%	0.0%	0.0%

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

n/a

4. Amount included for any tentative salary schedule increases

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
Total cost of H&W benefits			
Percent of H&W cost paid by employer	95.1%	95.1%	95.1%
Percent projected change in H&W cost over prior year	0.0%	5.0%	5.0%

Management/Supervisor/Confidential Step and Column Adjustments

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

	Budget Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
Cost of step & column adjustments			
Percent change in step & column over prior year			

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)

- Are costs of other benefits included in the interim and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Are costs of other benefits included in the interim and MYPs?	Yes	Yes	Yes
Total cost of other benefits			
Percent change in cost of other benefits over prior year			

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the county school service fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A8; Item A1 is automatically completed based on data from Criterion 7.

- A1. Do cash flow projections show that the county office will end the current fiscal year with a negative cash balance in the county school service fund? (Data from Criterion 7B-1, Cash Balance, are used to determine Yes or No)
- A2. Is the system of personnel position control independent from the payroll system?
- A3. Is the County Operations Grant ADA decreasing in both the prior and current fiscal years?
- A4. Are new charter schools operating in county office boundaries that impact the county office's ADA, either in the prior or current fiscal year?
- A5. Has the county office entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?
- A6. Does the county office provide uncapped (100% employer paid) health benefits for current or retired employees?
- A7. Does the county office have any reports that indicate fiscal distress? (If Yes, provide copies to the CDE.)
- A8. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

A6. The County offers uncapped, lifetime benefits for two former Board members and one former Superintendent.

End of County Office First Interim Criteria and Standards Review

SACS Web System - SACS V7

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19-10199-0000000

First Interim
Original Budget 2023-24
Technical Review Checks
Phase - All
Display - Exceptions Only

Los Angeles County Office of Education

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

GENERAL LEDGER CHECKS

EFB-POSITIVE - (Warning) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them.

Exception

FUND	RESOURCE	NEG. EFB
01	1400	(\$263,412.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.		
01	7311	(\$1,176.94)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
01	7426	(\$40,571.37)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
Total of negative resource balances for Fund 01		(\$305,160.31)
10	0000	(\$93,413.37)
Explanation: This is related to prior year FMV adjustment to cash.		
Total of negative resource balances for Fund 10		(\$93,413.37)
12	0000	(\$1,826,242.00)
Explanation: This is related to prior year FMV adjustment to cash.		
12	5059	(\$22,993.64)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
Total of negative resource balances for Fund 12		(\$1,849,235.64)

OBJ-POSITIVE - (Warning) - The following objects have a negative balance by resource, by fund:

Exception

FUND	RESOURCE	OBJECT	VALUE
01	1400	9790	(\$263,412.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.			
01	7311	9790	(\$1,176.94)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			
01	7426	9790	(\$40,571.37)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			
10	0000	9790	(\$93,413.37)
Explanation: This is related to prior year FMV adjustment to cash.			
12	0000	9790	(\$1,826,242.00)
Explanation: This is related to prior year FMV adjustment to cash.			
12	5059	9790	(\$22,993.64)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			

SACS Web System - SACS V7

12/1/2023 1:54:52 PM

19-10199-0000000

First Interim
Board Approved Operating Budget 2023-24
Technical Review Checks

Phase - All
Display - Exceptions Only

Los Angeles County Office of Education

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

GENERAL LEDGER CHECKS

EFB-POSITIVE - (Warning) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them.

Exception

FUND	RESOURCE	NEG. EFB
01	1400	(\$263,412.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.		
01	6266	(\$4,061.73)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
01	7311	(\$1,176.94)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
01	7426	(\$40,571.37)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.		
Total of negative resource balances for Fund 01		(\$309,222.04)
10	0000	(\$93,413.37)
Explanation: This is related to prior year FMV adjustment to cash.		
Total of negative resource balances for Fund 10		(\$93,413.37)
12	0000	(\$1,826,242.00)
Explanation: This is related to prior year FMV adjustment to cash.		
Total of negative resource balances for Fund 12		(\$1,826,242.00)

OBJ-POSITIVE - (Warning) - The following objects have a negative balance by resource, by fund:

Exception

FUND	RESOURCE	OBJECT	VALUE
01	1400	9790	(\$263,412.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.			
01	6266	9790	(\$4,061.73)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			
01	7311	9790	(\$1,176.94)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			
01	7426	9790	(\$40,571.37)
Explanation: Current year budgeted expenditures have been reduced by amount of deficit.			
10	0000	9790	(\$93,413.37)
Explanation: This is related to prior year FMV adjustment to cash.			
12	0000	9790	(\$1,826,242.00)
Explanation: This is related to prior year FMV adjustment to cash.			

SACS Web System - SACS V7

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19-10199-0000000

First Interim

Actuals to Date 2023-24

Technical Review Checks

Phase - All

Display - Exceptions Only

Los Angeles County Office of Education

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

SACS Web System - SACS V7

12/4/2023 12:15:28 PM

19-10199-0000000

First Interim
Projected Totals 2023-24
Technical Review Checks
Phase - All
Display - Exceptions Only

Los Angeles County Office of Education

Los Angeles County

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)

W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)

O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

GENERAL LEDGER CHECKS

EFB-POSITIVE - (Warning) - Ending balance (Object 979Z) is negative for the following resources. Please explain the cause of the negative balances and your plan to resolve them. NOTE: Negative ending balances in Fund 01 restricted resources will be offset against available reserves calculated in Form 01CSI and Form MYPI, which can negatively affect the criteria and standards.

Exception

FUND	RESOURCE	NEG. EFB
01	1400	(\$257,872.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.		
Total of negative resource balances for Fund 01		(\$257,872.00)

OBJ-POSITIVE - (Warning) - The following objects have a negative balance by resource, by fund:

Exception

FUND	RESOURCE	OBJECT	VALUE
01	1400	9790	(\$257,872.00)
Explanation: Carryover of previous year overpayment net of 2024 apportionment.			

Board Meeting – December 12, 2023

Item VII. Recommendations

C. Adopt Superintendent of Schools Recalibrated Salary Plan

The County Board will consider approval to recalibrate the Salary Schedule for the Superintendent of Schools.

The salary schedule for the position of County Superintendent of Schools has failed to maintain competitiveness and fails to align fairly and equitably with the level of risk and responsibility placed upon the position.

California Constitution art. IX, sec. 3.1(b), BP 2021(a), and California Education Code sections 1209 and 1207 require the Board to set the salary of the County Superintendent. Analysis and other research was conducted and provided to the Board.

The County Board is empowered to recalibrate the County Superintendent of Schools Salary Schedule, effective January 1, 2024, to ensure competitiveness compared to other large agencies and to better align with the expansive level of responsibility and burden of risk of the position.

	Step 1	Step 2	Step 3	Step 4	Step 5
Option 1	\$374,784	\$389,888	\$405,601	\$421,946	\$438,951
Option 2	\$380,000	\$395,314	\$411,245	\$427,818	\$445,059
Option 3	\$385,000	\$400,516	\$416,656	\$433,448	\$450,915

This action will reflect changes to the base salary schedule only.

Board Meeting – December 12, 2023

Item VIII. Informational Items

A. Governmental Relations

Dr. Duardo will provide an update on Governmental Relations.

Board Meeting – December 12, 2023

Item VIII. Informational Items

- B. Los Angeles County Board of Education Meeting Schedule, Establishment of Meeting Times, Future Agenda Items, and Follow up.

**LOS ANGELES COUNTY
BOARD OF EDUCATION**

MEETING CALENDAR
December 12, 2023 - June 30, 2024

DECEMBER 12 2023	DECEMBER 19 2023
<p>2:30 Board Audit Committee Meeting 3:00 Board Meeting Rpt: Superintendent of Schools Recalibrated Salary Plan Consideration Rec: Approval of Annual Financial Report (AFR) for the Fiscal Year ended June 30, 2023 With Attached Staff Report (Enclosure) Rec: Approval of First Interim Financial Report 2023-24 With Attached Staff Report (Enclosure) Rec: <u>Adopt Superintendent of Schools Recalibrated Salary Plan Interdistrict Attendance Appeals</u> 1. Amber M. v. ABCUSD (Spanish Interpreter) 2. Alexander E. B. R. v. Inglewood USD (Spanish Interpreter) 3. Gerardo S. v. Los Angeles USD 4. Brianne M. V. Los Angeles USD 5. Mia V.v. Los Angeles USD 6. Nevaeh T.v. Los Angeles USD 7. Avianna V. v. Los Angeles USD 8. Mateo C. v. Los Angeles USD 9. Terrance E. v. Los Angeles USD 10. Caleb D. v. Los Angeles USD 11. Cathy L. v. Los Angeles USD</p>	<p>2:30 p.m. Study Session: Head Start Policy Council 3:00 Board Meeting Presentation: <u>Juvenile Court School Gratitude</u> Rpt: Update on Juvenile Court Schools Consent Rec: Adoption of Board Resolution No. 23 to Recognize January 15, 2024 as Dr. Martin Luther King Jr. Day Consent Rec: Adoption of Board Resolution No. 24 to Recognize January 30, 2024 as Fred Korematsu Day of Civil Liberties and the Constitution (Education Code 37222.15) Consent Rec: Adoption of Board Resolution No. 25 to Recognize January 2024 as National Human Trafficking Month Consent Rec: <u>Acceptance of Project Funds No. 59</u> Consent Rec: <u>Acceptance of Project Funds No. 60</u> Rec: <u>Approval of Head Start and Early Learning Division 2023-24 State Programs Continued Funding Application With Attached Staff Report</u> Interdistrict Attendance Appeals 1. Alexander E. B. R. v. Inglewood USD (Spanish Interpreter) 2. Fernando E, P. S. v. West Covina USD (Spanish Interpreter) 3. Jackie D. D. A. v. Los Angeles USD 4. Rafu E. v. Los Angeles USD (Japanese Interpreter) 5. Adan G. v. Los Angeles USD (Spanish Interpreter) 6. Lara Y. v. Los Angeles USD 7. Romi M. v. Los Angeles USD 8. Alexis S. Y. P. v. Los Angeles USD 9. Felicity G. v. Los Angeles USD 10. Ashton G. v. Los Angeles USD 11. Charlotte G. v. Los Angeles USD 12. Violet R. v. Los Angeles USD 13. Saffron S. v. Los Angeles USD 14. Leonara S. v. Los Angeles USD 15. King H. v. ABCUSD * 16. Du'Juan W. v. Inglewood USD 17. Magdaleno M. V. Inglewood USD 18. Jahnaya D. v. Inglewood USD 19. Dayana A. V. Inglewood USD 20. Neveah G. v. Inglewood USD 21. Matthew H. v. Inglewood USD 22. Leonardo Q. v. Downey USD 23. Elijah S. v. Lancaster USD</p>
<p>**In Lieu of Christmas Eve – Friday, December 22, 2023 **Christmas Holiday – Monday, December 25, 2023 **In Lieu of New Year's Eve – Friday, December 29, 2023</p>	

12/12/23

JANUARY 2 CANCELLED

2024

JANUARY 9

2024

2:30 p.m. Study Session: LACOE's Community Schools Initiative: Implementation & Direct Services Updates

3:00 Board Meeting

Rpt: Uniform Complaint Procedure Quarterly Report for Educational Programs, October 1 to December ____, 2023

Rpt: Local Control and Accountability Plan Parent Engagement Update

Consent Rec: Approval of Nominees for the School Attendance Review Board (SARB)

Rec: Approval of the School Plan for Student Achievement (Title I) for Educational Programs Schools 2023-24 with Attached Staff Report

Interdistrict Attendance Appeals

1. Jennifer R. v. Los Angeles USD (Spanish Interpreter)

2. Mia P. v. Compton USD (Spanish Interpreter)

3. Janell C. v. Los Angeles USD

4. Abigel R. v. Los Angeles USD

5. Josii H. v. Los Angeles USD

6. JudieH. V. Los Angeles USD

7. King H. v. ABCUSD

8. Taishon G. v. Long Beach USD

9. Aaliyah A. v. Torrance USD

10. Liana H.-J. v. Torrance USD

11. Joseph M. v. Bonita USD

12. Elijah S. v. Lancaster USD

Expulsion Appeals

1. Case No. 2324-0002 v. Westside Union SD

2. Case No. 2324-0003 v. Santa Monica-Malibu USD

JANUARY 16

2:30 p.m. Study Session: Student Chronic Absenteeism

3:00 Board Meeting

Presentation: Recognition of Head Start and Early Learning Division Golden Apple Awards

Rpt: Update on the Business Enhancement System Transformation (BEST) Project

Rpt: Update on Juvenile Court Schools

Consent Rec: Adoption of Board Resolution No. __: National School Counseling Week, February ____, 2024- CWSS

Consent Rec: Adoption of Board Resolution No. __: National African American History Month, February 2024

Rec: Approval of Head Start and Early Learning Division 2023-24 State Programs Continued Funding Application With Attached Staff Report

**New Year Holiday – Monday, January 1, 2024

**Martin Luther King Jr. Day – Monday, January 15, 2024

<p>FEBRUARY 6 2024 2:30 Study Session on Charter Schools Material Revision (especially those related to Facilities) 3:00 Board Meeting Rpt: Quarterly Budget Report – 2nd Quarter</p> <p>FEBRUARY 13 2:30 p.m. Study Session on Charter Schools: Data 3:00 Board Meeting Presentation: Introduction of Head Start and Early Learning Division Policy Council Executive Members to the County Board of Education</p> <p>**President’s Day – Monday, February 19, 2024</p>	<p>FEBRUARY 20 2024 2:30 p.m. Study Session: Head Start Policy Council 3:00 Board Meeting Public Hearing: Disposal of Textbooks and Instructional Materials for Educational Programs School Sites Rpt: Update on Juvenile Court Schools Rpt: Preview of 2022-23 Annual Report of Performance Data for LACOE-Operated Educational Programs Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Read Across America Day, March __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Anniversary of Boston Massacre and Death of Crispus Attucks, March __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : International Day for the Elimination of Racial Discrimination, March __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Cesar Chavez Day, March __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Arts Education Month in California / Youth Arts Month, March 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : National Nutrition Month, March 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : National Social Work Month, March 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : National Women’s History Month, March 2024 Rec: Approval of Educational Programs 2023-24 Textbooks and Instructional Materials Disposal List</p>
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<p>MARCH 5 2024 2:30 p.m. Study Session: Charter Schools Renewals 3:00 Board Meeting Rpt: Report on Policies Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : to establish a week during the Month of April 2024 as Public Schools Month – <i>Comm</i></p> <p>MARCH 12 3:00 Board Meeting Rpt: Second Interim Report 2023-24 (Enclosure) Rec: Approval of First Reading of Policies Rec: Approval of Second Interim Financial Report 2023-24 With Attached Staff Report (Enclosure)</p> <p>**Cesar Chavez Day – Monday, March 25, 2024</p>	<p>MARCH 19 2024 3:00 Board Meeting Presentation: Visual and Performing Arts Presentation Rpt: Update on Juvenile Court Schools Rpt: Head Start/Early Head Start 2023-24 Consolidated Funding Application Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Declaring April as “Sexual Assault Awareness Month” and April __, 2024 as “Denim Day” at the Los Angeles County Office of Education – <i>Comm</i> Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Dolores Huerta Day, April __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : Armenian Genocide Remembrance Day, April __, 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ : National Child Abuse Prevention Month, April 2024 Consent Rec/Bd. Res.: Adoption of Board Resolution No. 40: Recognizing Earth Day as April __, 2024 Consent Rec: Adoption of Board Resolution No. ___ : National Arab American Heritage Month, April 2024 Rec: Approval of Head Start/Early Head Start 2023-24 Consolidated Funding Application Rec: Approval of Second Reading and Adoption of Policies Rec: 2022-23 Annual Report of Performance Data for LACOE-Operated Educational Programs with Attached Staff Report</p>
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<p>APRIL 2 2024 3:00 Board Meeting Presentation: Recognition of 2023-24 Science and Math Competition and Other Events</p> <p>APRIL 9 2:30 Board Audit Committee Meeting 3:00 Board Meeting Rpt: Williams Uniform Complaint Procedure Quarterly Report for Educational Programs, January 1 to March 31, 2024</p>	<p>APRIL 16 2024 3:00 Board Meeting Presentation: 2023-24 Los Angeles County Academic Decathlon Winners Rpt: Update on the Business Enhancement System Transformation (BEST) Project Rpt: Update on Juvenile Court Schools Rpt: Head Start and Early Learning Division Budget Revision – Non-Federal Match Waiver Request Rpt: Approval of Head Start and Early Learning Division Budget Revision – Non-Federal Match Waiver Request Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ to recognize May __, 2024, as El Dia del Maestro, or Day of the Teacher, in Los Angeles County – Comm Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___ to recognize May ____, 2024 as Classified School Employees Week in Los Angeles County – Comm Consent Rec/Bd. Res.: Adoption of Board Resolution No. ___: May Day, May __, 2024 Consent Rec: Adoption of Board Resolution No. ___: to recognize May __, 2024, as National School Nurse Day – CWSS Consent Rec: Adoption of Board Resolution No. ___: to recognize May 2024, as National Foster Care Month – CWSS Consent Rec: Adoption of Board Resolution No. ___: Asian American and Pacific Islander Heritage Month, May 2024 Consent Rec: Adoption of Board Resolution No. ___: to recognize May __, 2024 as Harvey Milk Day Consent Rec: Adoption of Board Resolution No. ___: National Mental Health Month, May 2024</p>
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<p>MAY 7 2024 3:00 Board Meeting Presentation: Day of the Teacher 2024 Rpt: Quarterly Budget Report – 3rd Quarter</p> <p>**Memorial Day – Monday, May 27, 2024</p>	<p>MAY 14 2024 3:00 Board Meeting Presentation: Recognition of Classified School Employees Week Presentation: Recognition of the 2024 Winners of the 19th Annual Los Angeles County Spelling Bee Consent Rec: Approval of Los Angeles County Board of Education Institutional Memberships for the 2024-25 Fiscal Year</p> <p>MAY 21 3:00 Board Meeting Presentation: History Day Awards 2024 Rpt: Local Control and Accountability Plan (LCAP) for Educational Programs Consent Rec: Adoption of Board Resolution No. ___: LGBTQ Pride Month, June 2024 Consent Rec: Adoption of Board Resolution No. ___: Immigrant Heritage Month, June 2024</p>
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<p>JUNE 4 2024 3:00 Board Meeting Rpt: Quarterly Budget Report – Estimated Actuals Rpt: Report on Policies Rpt: Los Angeles County Office of Education’s Proposed Budget 2024-25 (Enclosure) Consent Rec: Approval of Annual Distribution of United States Forest Reserve and Flood Control Funds Consent Rec: Adoption of Board Resolution No. __: Juneteenth, June 19, 2024 Consent Rec: Approval of Re-Issuance of Stale-Dated Warrants Rec: Adoption of Board Resolution No. __: Short-term Cash Loan to School Districts in Los Angeles County – BS Rec: Approval of the Los Angeles County Board of Education Schedule, 2024-2025, Establishment of meeting times, future agenda items, follow up</p> <p>JUNE 11 3:00 Board Meeting Public Hearing: Local Control and Accountability Plan (LCAP) Public Hearing: Public Hearing on the Annual Budget and Service Plans for the Los Angeles County Court Schools Special Education Local Plan Area (LAC Court Schools SELPA) Public Hearing: 2024-25 Proposed Budget Rec: Approval of First Reading of Policies Rec: Annual Budget and Service Plans for the Los Angeles County Court Schools Special Education Local Plan Area (LAC Court Schools SELPA)</p> <p>**Juneteenth Day – Wednesday, June 19, 2024</p>	<p>JUNE 18 2024 3:00 Board Meeting Presentation: Academic Bowl 2024 Rpt: Update on Juvenile Court Schools Consent Rec: Adoption of Board Resolution No. __: 2024-25 on how funds received from the Education Protection act shall be spent as required by Article XIII, Section 36 of the California Constitution (EPA) – BS Rec: Approval of Second Reading and Adoption of Policies Rec: Adoption of Local Control Accountability Plan (LCAP) Rec: Adoption of 2024-25 Proposed Budget Rec: Los Angeles County Office of Education – Differentiated Assistance Plan 2024-25</p>
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12/12/23

Board Meeting – December 12, 2023

Item IX. Interdistrict and Expulsion Appeal Hearings

- A. Los Angeles County Board of Education’s Decision on Interdistrict Attendance Appeals (Enclosures)

Final decisions on Interdistrict Attendance Appeals

On November 20, 2023, the Administrative Hearing Consultant heard the appeal(s). The consultant’s findings and recommendations were sent to the County Board of Education, along with the hearing folder, for review.

The Superintendent will provide legal counsel from the County Office of Education.

**Interdistrict
Attendance Permit Appeal(s)**

Student's Name	Hearing Consultant	Grade	Represented by	Resident District	District Representative	Desired District
1. Amber Montes ^	Mr. Tom Steele	7	Ms. Elizabeth Montes	Long Beach USD	Ms. Angelica Diaz- Naranjo	<u>ABC USD</u>

^Interpreter Requested