



Los Angeles County
Office of Education

Debra Duardo
Superintendent

December 01, 2025

Los Angeles County
Board of Education

TO: Accounting Officers
Los Angeles County School & Community College Districts

James Cross
President

FROM: Nkeiruka Benson, Director 
Division of School Financial Services

Theresa Montaño
Vice President

SUBJECT: QUARTERLY INTEREST DISTRIBUTION

Michele Breslauer

Laura Cantú

4th Quarter 2024-25 (April/May/June) - Final

Yvonne Chan

Margaret (Margie) Granado

School Rate 3.67%

Stanley L. Johnson, Jr.

County Rate 3.61%

Distributed via:

JV No. IA4Q26000001-14 Dated: 11/21/25

The 4th quarter preliminary interest distribution was reversed on November 06, 2025, per JV No. IR4P26000015-28.

Cash will continue to be distributed as made available by the Los Angeles County Auditor-Controller.

1st Quarter 2025-26 (July/August/September)

Anticipated accrual distribution date for the 1st quarter of 2025-26 is early December 2025. This will be posted as:

- Debit to Accounts Receivable account number 9202 (9162 for community colleges)
- Credit to Interest Income account number 8660 (8860 for community colleges)

Based on discussions with the Los Angeles County Treasurer and Tax Collector, we recommend using a 3.34% rate for fiscal year 2025-26 projections.

If you have any questions regarding this memorandum, please contact the SFS Revenues, Receivables & Fixed Assets Unit via email at SFS_Revenue@lacoe.edu

NB:mg

INTEREST RATE HISTORY

<u>Fiscal Year</u>	<u>Quarter</u>	<u>County % Rate</u>	<u>School % Rate</u>
2024-25	4 th <i>Final</i>	3.61	3.67
	3 rd	3.61	3.63
	2 nd	3.73	3.86
	1 st	4.03	4.11
2023-24	4 th <i>Final</i>	4.18	4.22
	3 rd	4.11	4.14
	2 nd	4.00	4.12
	1 st	3.80	3.88
2022-23	4 th <i>Final</i>	3.75	3.80
	3 rd	3.37	3.37
	2 nd	2.70	2.78
	1 st	1.63	1.61
2021-22	4 th <i>Final</i>	0.93	0.94
	3 rd	0.56	0.56
	2 nd	0.46	0.47
	1 st	0.48	0.49
2020-21	4 th <i>Final</i>	0.46	0.47
	3 rd	0.49	0.49
	2 nd	0.55	0.56
	1 st	0.66	0.67

For questions regarding interest rates, please contact the SFS Revenues, Receivables & Fixed Assets
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