



**Los Angeles County  
Office of Education**

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Superintendent

August 26, 2025

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TO: Accounting Officers  
Los Angeles County School & Community College Districts

FROM: Sachiko Enomoto, Interim Director <sup>SE</sup>  
Division of School Financial Services

SUBJECT: QUARTERLY INTEREST DISTRIBUTION

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Preliminary 4<sup>th</sup> Quarter 2024-25 (April/May/June)

School Rate 3.67%

County Rate 3.61%

Distributed via:

JV No. IA4P26000015-28

Dated: 06/30/25

Cash will continue to be distributed as made available by the Los Angeles County Auditor-Controller.

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Final 4<sup>th</sup> Quarter 2024-25 (April/May/June)

The final interest accrual will be run in October or November together with the reversal of the 2024-2025 preliminary 4<sup>th</sup> quarter interest accrual.

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The Los Angeles County Treasurer and Tax Collector, recommends a 3.34% rate for fiscal year 2025-26 projections.

If you have any questions regarding this memorandum, please contact the SFS Revenues, Receivables & Fixed Assets Unit via email at [SFS\\_Revenue@lacoe.edu](mailto:SFS_Revenue@lacoe.edu).

NB/CH:ei

## INTEREST RATE HISTORY

| <u>Fiscal Year</u> | <u>Quarter</u>                | <u>County % Rate</u> | <u>School % Rate</u> |
|--------------------|-------------------------------|----------------------|----------------------|
| 2024-25            | 4 <sup>th</sup> <i>Prelim</i> | 3.61                 | 3.67                 |
|                    | 3 <sup>rd</sup>               | 3.61                 | 3.63                 |
|                    | 2 <sup>nd</sup>               | 3.73                 | 3.86                 |
|                    | 1 <sup>st</sup>               | 4.03                 | 4.11                 |
| 2023-24            | 4 <sup>th</sup> <i>Final</i>  | 4.18                 | 4.22                 |
|                    | 3 <sup>rd</sup>               | 4.11                 | 4.14                 |
|                    | 2 <sup>nd</sup>               | 4.00                 | 4.12                 |
|                    | 1 <sup>st</sup>               | 3.80                 | 3.88                 |
| 2022-23            | 4 <sup>th</sup> <i>Final</i>  | 3.75                 | 3.80                 |
|                    | 3 <sup>rd</sup>               | 3.37                 | 3.37                 |
|                    | 2 <sup>nd</sup>               | 2.70                 | 2.78                 |
|                    | 1 <sup>st</sup>               | 1.63                 | 1.61                 |
| 2021-22            | 4 <sup>th</sup> <i>Final</i>  | 0.93                 | 0.94                 |
|                    | 3 <sup>rd</sup>               | 0.56                 | 0.56                 |
|                    | 2 <sup>nd</sup>               | 0.46                 | 0.47                 |
|                    | 1 <sup>st</sup>               | 0.48                 | 0.49                 |
| 2020-21            | 4 <sup>th</sup> <i>Final</i>  | 0.46                 | 0.47                 |
|                    | 3 <sup>rd</sup>               | 0.49                 | 0.49                 |
|                    | 2 <sup>nd</sup>               | 0.55                 | 0.56                 |
|                    | 1 <sup>st</sup>               | 0.66                 | 0.67                 |

For questions regarding interest rates, please contact the SFS Revenues, Receivables & Fixed Assets Unit at [SFS\\_Revenue@lacoe.edu](mailto:SFS_Revenue@lacoe.edu).