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November 9, 2026

TO: Accounting Officers
Los Angeles County School & Community College Districts

FROM: Octavio Castelo, Executive Director
Business Advisory Services

Octavio Castelo (Nov 9, 2026 16:24:13 PST)

SUBJECT: QUARTERLY INTEREST DISTRIBUTION

4th Quarter 2025-26 (April/May/June) - Final

School Rate	3.22%
County Rate	3.17%
Distributed via:	
JVIA ID IA4Q27000001-14	Record Date: 10/31/2026

The 4th quarter preliminary distribution was reversed on October 29, 2026, per JV No. IR4Q27000015-28.

Cash will continue to be distributed as made available by the Los Angeles County Auditor-Controller.

1st Quarter 2026-27 (July/August/September)

Anticipated accrual distribution date for the 1st quarter of 2026-27 is mid November 2026. This will be posted as:

- Debit to Accounts Receivable account number 9202 (9162 for community colleges)
- Credit to Interest Income account number 8660 (8860 for community colleges)

Based on discussions with the Los Angeles County Treasurer and Tax Collector, we recommend a 3.15% interest rate for fiscal year 2026-27 Q1 projections.

If you have any questions regarding this memorandum, please contact the Revenue & Apportionments Unit via email at SFS_Revenue@lacoe.edu.

INTEREST RATE HISTORY

Fiscal Year	Quarter	County % Rate	School % Rate
2025-26	4th *Final*	3.17	3.22
	3rd	3.10	3.11
	2nd	3.25	3.37
	1st	3.48	3.56
2024-25	4th *Final*	3.61	3.67
	3rd	3.61	3.63
	2nd	3.73	3.86
	1st	4.03	4.11
2023-24	4th *Final*	4.18	4.22
	3rd	4.11	4.14
	2nd	4.00	4.12
	1st	3.80	3.88
2022-23	4th *Final*	3.75	3.80
	3rd	3.37	3.37
	2nd	2.70	2.78
	1st	1.63	1.61
2021-22	4th *Final*	0.93	0.94
	3rd	0.56	0.56
	2nd	0.46	0.47
	1st	0.48	0.49

For questions regarding interest rates, please contact the Revenue & Apportionments Unit at SFS_Revenue@lacoe.edu.